### Growth Analysis

#### FY 2014 Q4 (Ended 12/31/2014)

<table>
<thead>
<tr>
<th>RECENT QUARTERLY FIGURES</th>
<th>SALES ($M)</th>
<th>EARNINGS PER SHARE ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Latest Quarter</td>
<td>4,645.5</td>
<td>0.81</td>
</tr>
<tr>
<td>Year Ago Quarter</td>
<td>3,749.0</td>
<td>1.06</td>
</tr>
<tr>
<td>Percentage Change</td>
<td>23.9%</td>
<td>-23.5%</td>
</tr>
</tbody>
</table>

#### Projected 5 Year Sales @ 8.0%

- Less Expenses: 25.5% = $-19,742.4
- Less Taxes: 49.2% = $-3,324.7
- Less Preferred Dividends: $0.0

Projected 5 Yr Total Earnings: $3,432.8

Divided by Shares Outs.: 549.0

Calculated Growth Rate: 3.3%

### Stock Study

- Company: EOG Resources
- Study by: SPatter
- Sector: Energy
- Industry: Oil & Gas E&P
- Preferred ($M): 0.0
- Diluted (M Shares): 549.0
- Debt ($M): 5,909.9
- % Institutions: 98.5
- % Debt to Tot. Cap.: 25.1

#### Reference

- Price: $549.0
- % Insiders: 0.9
- Quality: BI

#### Sales Growth

(1) Historical Sales Growth: 20.4%
(2) Estimated Future Sales Growth: 8.0%
(5) Sales Growth R²: 0.92

#### Earnings Growth

(3) Historical Earnings Per Share Growth: 1.3%
(4) Estimated Future Earnings Per Share Growth: 10.0%
(6) Earnings Per Share Growth R²: 0.00

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EVALUATING REWARD and RISK over the next 5 years

A FUTURE HIGH PRICE ANALYSIS – NEXT 5 YEARS
Selected High P/E \( \times \) Estimated High Earnings/Share = Forecast High Price $175.5

B FUTURE LOW PRICE ANALYSIS – NEXT 5 YEARS
(a) Sel. Low P/E \( \times \) Estimated Low Earnings/Share = $68.0
(b) Average 5-Year Low Price = 50.8
(c) Recent Severe Low Price = 65.0
(d) Price Dividend Will Support = 70.4

C PRICE RANGES
Forecast High Price - Estimated Low Price = Range $110.5 25% of Range = $27.6

BUY (Lower 25% of Range) = $65.0 to $92.6
MAYBE (Middle 50% of Range) = $92.6 to $147.9
SELL (Upper 25% of Range) = $147.9 to $175.5

Current Price is in the Buy Range

D REWARD/RISK ANALYSIS (Potential Gain vs. Risk of Loss)

(\text{Forecast High Price} \times \text{Current Price} - \text{Estimated Low Price}) / \text{Estimated Low Price} = 3.8

TOTAL RETURN ANALYSIS

A CURRENT YIELD
Present Full Year’s Dividend $0.670 + Current Price of Stock $87.900 = 0.8 % Present Yield or % Returned on Purchase Price

B AVERAGE YIELD - USING FORECAST HIGH P/E
Avg. % Payout in $100 32.5 = Forecast High P/E 20.5 = Avg. Yield 1.6

AVERAGE YIELD – USING FORECAST AVERAGE P/E
Avg. % Payout in $100 32.5 = Forecast Avg P/E 16.7 = Avg. Yield 2.0

C % COMPOUND ANNUAL TOTAL RETURN – USING FORECAST HIGH P/E
Average Yield 1.6 % + Annual Appreciation 14.8 % = Compound Annual Total Return 16.4 %

D % PROJECTED AVERAGE RETURN – USING FORECAST AVERAGE P/E
Average Yield 2.0 % + Annual Appreciation 10.1 % = Projected Average Total Return 12.1 %

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