Floor & Decor Holdings, Inc. was founded in 2000 and held its initial public offering on April 27, 2017. At that time, it sold 8,823,500 shares at a price of $21.00 per share. The company’s stock traded on the New York Stock Exchange under the symbol FND. Floor & Decor sold secondary offerings in July and November of 2017.

Shares of Floor & Decor rebounded (though the stock is still down sharply over the past three months) after the retailer released better-than-expected third-quarter results and issued a generally upbeat outlook. Sales rose 27% from a year earlier, to $435.9 million, eclipsing our estimate of $431.0 million, while comparable-store sales jumped 11.1%. Meantime, adjusted earnings of $0.83 per share were up 42% from a year earlier, to $0.57 per share, eclipsing our estimate of $0.56. The equity has been under pressure from the latest quarter suggests that the retailer is on the right track.


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