

T. Rowe Price Group  
T. Rowe Price Group  
Inc 7/21/2016  
Medium  
Asset Management  
Count: 1

Jones Lang LaSalle  
JLL 7/1/16  
Medium  
Real Estate Services  
Count: 9

Industry averages:  
Real Estate  
Services

► **Growth Comparisons**

Hist. Sales Growth Rate - 10 YR (%)	10.0%	12.1%		6.6%
Hist. Sales Growth Rate - 5 YR (%)	11.9%	14.4%		16.6%
Estimated Sales Growth Rate (%)	8.0%	10.0%		
Hist. Earnings/Share Growth Rate - 10 YR (%)	11.9%	24.5%		14.0%
Hist. Earnings/Share Growth Rate - 5 YR (%)	12.9%	28.8%		24.4%
Estimated Earnings Per Share Growth Rate (%)	5.3%	8.5%		
Earnings Stability (R-squared) - 10 YR	.82	.18		6.0%
Earnings Stability (R-squared) - 5 YR	.96	.98		67.2%

► **Management Comparisons**

% Pretax Profit on Sales (Last 5 Year Average)	48.0%	8.0%		19.8%
% Earned on Equity (Last 5 Year Average)	23.1%	13.4%		15.9%
% Debt to Capital	0.0%	17.9%		36.6%

► **Valuation Comparisons**

Present Price	74.07	105.96		
Present Price / Estimated Total EPS	2.7	1.8		
Price Range (Last 5 Years)	44.68 - 88.64	46.01 - 179.97		
Current High P/E	18.9	18.6		32.9
Average High P/E	20.8	18.2		45.5
Average P/E	18.2	15.7		35.6
Average Low P/E	15.7	13.1		25.7
Current Low P/E	14.2	14.6		22.4
Current P/E	16.0	11.4		33.6
Lower Buy Price Zone (25%)	60.60 - 76.59	86.07 - 121.51		
Middle Hold Price Zone (50%)	76.59 - 108.58	121.51 - 192.38		
Upper Sell Price Zone (25%)	108.58 - 124.57	192.38 - 227.81		
Present Price Indicator	Buy	Buy		
Upside/Downside Ratio	3.75 to 1	6.13 to 1		
Relative Value	87.8%	72.4%		102.1%
P/E: Projected Growth Rate (PEG)	287.0%	123.8%		

► **Potential Return Comparisons**

Present Yield	2.81%	0.53%		1.0%
Avg. Percent Payout	41.05%	7.10%		13.7%
Compound Annual Return - Forecast High P/E	12.93%	17.00%		
Compound Annual Return - Forecast Avg P/E	10.34%	15.04%		

► **Other Comparisons**

Sector	Financial Services	Real Estate		
Industry	Asset Management	Real Estate Services		
Total Sales Last FY	4,200.6 (Medium)	5,965.7 (Medium)		
Current Diluted Shares Outstanding (M)	251.5	45.5		
% Insider Ownership	6.9%	1.8%		
% Institutional Ownership	75.4%	92.8%		
Price Date	Jul 20, 2016	Jul 20, 2016		
Last Reported Quarter	Mar 31, 2016	Mar 31, 2016		
Judgment Date	Jul 21, 2016	Jul 21, 2016		
ADR	N	N		
Country	USA	USA		