**Equity Analysis Guide: Titan Machinery* (TITN)**

<table>
<thead>
<tr>
<th>Company</th>
<th>Ticker</th>
<th>Sector</th>
<th>Industry</th>
<th>Quality</th>
<th>PAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>Titan Machinery*</td>
<td>TITN</td>
<td>Industrials</td>
<td>Machinery</td>
<td>45.9</td>
<td>11.6%</td>
</tr>
</tbody>
</table>

Current Price (02/19) $30.56

CAPS Rating (Rate this stock on CAPS): ★★★★★

**Expected Income Statement**

- Current Sales: 2,125.1
- Sales Growth Forecast: 16.9%
- Net Profit Margin: 2.2%
- Projected Shares Outstanding: 21.00
- EPS - Five year Forecast: $4.80
- Average P/E Ratio: 11.0
- Projected Average Price: $52.82
- Price Appreciation (Annualized): 11.6%
- Annual Dividend Yield: 0.0%
- Projected Annual Return: 11.6%

**Quality**

- Financial Strength: 12 3.1
- EPS Stability: 54 13.6
- Industry Sales Growth Rate: 6.3% 25.0
- Industry Net Profit Margin: 6.4% 4.2
- Calculated Quality Rating: 45.9

**Fool CAPS**

- Total Players: 522 Outperforms
- 23 Underperforms
- All-Stars (101)
- 98 Outperforms (97%)
- 3 Underperforms

Fundamental Data Updated: 01/18/2013

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**Top in Industry:**

<table>
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<th>Ticker</th>
<th>Quality</th>
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</tr>
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<tbody>
<tr>
<td>SSYS</td>
<td>77.5</td>
<td>13.3%</td>
</tr>
<tr>
<td>BLT</td>
<td>54.5</td>
<td>16.4%</td>
</tr>
<tr>
<td>DCI</td>
<td>82.2</td>
<td>7.5%</td>
</tr>
<tr>
<td>IEX</td>
<td>80.9</td>
<td>6.0%</td>
</tr>
<tr>
<td>LECO</td>
<td>74.0</td>
<td>6.5%</td>
</tr>
</tbody>
</table>

**Top in Sector:**

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<thead>
<tr>
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<tbody>
<tr>
<td>AVAV</td>
<td>87.0</td>
<td>17.5%</td>
</tr>
<tr>
<td>KNX</td>
<td>88.9</td>
<td>15.3%</td>
</tr>
<tr>
<td>G</td>
<td>84.3</td>
<td>17.5%</td>
</tr>
<tr>
<td>RAVN</td>
<td>92.5</td>
<td>12.8%</td>
</tr>
<tr>
<td>CHRW</td>
<td>75.1</td>
<td>15.4%</td>
</tr>
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**Quality Legend:**

- **Blue**: Excellent with quality greater than 65.
- **Green**: Good with quality between 55 and 65.
- **Neutral**: Average or below average with quality between 35 and 55.
- **Red**: Poor with quality less than 35.

**PAR Legend:**

- **Green**: PAR is within the target range of MIPAR +5-10%, currently 11.6%-16.6%
- **Yellow**: PAR is above the target range of MIPAR +10%, currently 16.6%
- **PAR**: Projected Annual Return

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**Titan Machinery*: TITN**

![Titan Machinery Chart](chart.png)

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<th>MIPAR</th>
<th>The Manifest Investing Median PAR of all stocks in the database.</th>
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**Company Name Legend:**