

Equity Analysis Guide: Auto Data Proc (ADP)

Company	Ticker	Sector Industry	Quality	PAR
Auto Data Proc	ADP	Technology Software (Data Processing)	76.4	10.9%
Current Price (02/24)			\$53.82	
CAPS Rating (Rate this stock on CAPS)			★★★★★	
Expected Income Statement				
Current Sales			10,562.0	
Sales Growth Forecast			6.5%	
Net Profit Margin			13.2%	
Projected Shares Outstanding			486.49	
EPS - Five year Forecast			\$3.90	
Average P/E Ratio			21.0	
Projected Average Price			\$81.95	
Price Appreciation (Annualized)			8.8%	
Annual Dividend Yield			2.1%	
Projected Annual Return			10.9%	
Quality				
Financial Strength	99	24.8		
EPS Stability	97	24.3		
Industry Sales Growth Rate	5.1%	15.8		
Industry Net Profit Margin	14.1%	11.7		
Calculated Quality Rating	76.4			
Fool CAPS				
Total Players				
1058 Outperforms		61 Underperforms		
All-Stars (351)				
339 Outperforms (97%)		12 Underperforms		
Fundamental Data Updated: 02/17/2012				

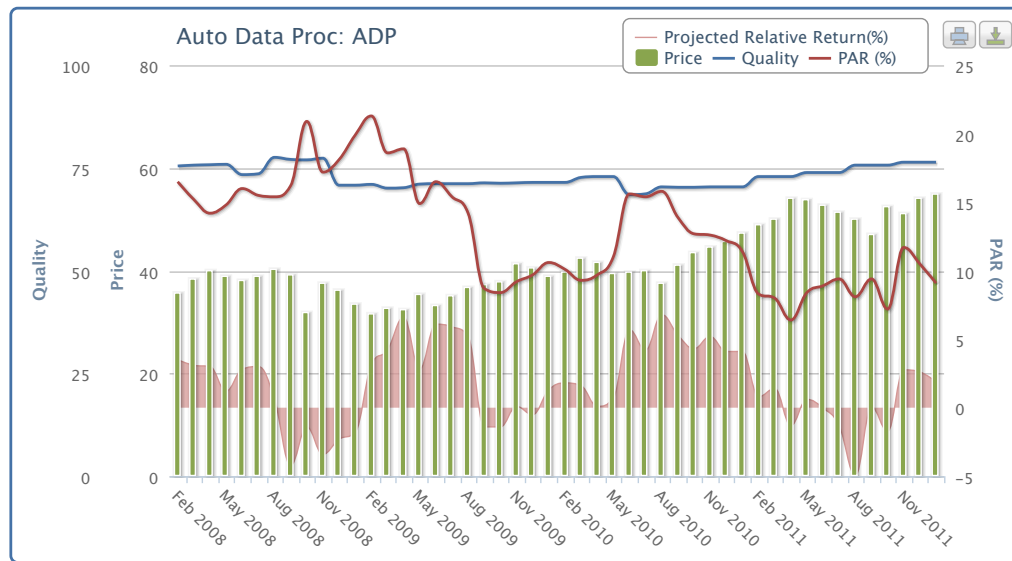
MIPAR	7.2%
Sweet Spot	12.2%-17.2%

Top in Industry:

Software (Data Processing)		
Ticker	Quality	PAR
PAYX	89.3	13.9%
ADP	76.4	10.9%
SEIC	76.6	7.7%
FISV	70.8	6.1%
CASS	67.1	5.7%

Top in Sector:

Technology		
Ticker	Quality	PAR
SYNT	84.9	16.4%
CTSH	94.1	20.4%
INFY	91.4	19.7%
MELI	82.8	18.1%
AAPL	84.4	15.3%



Quality Legend:	
Blue	Excellent with quality greater than 65.
Green	Good with quality between 55 and 65.
Neutral	Average or below average with quality between 35 and 55.
Red	Poor with quality less than 35.
PAR Legend:	

Green	PAR is within the target range of MIPAR +5-10%, currently 12.2%-17.2%
Yellow	PAR is above the target range of MIPAR +10%, currently 17.2%
PAR	Projected Annual Return
MIPAR	The Manifest Investing Median PAR of all stocks in the database.
Company Name Legend:	
*	Not covered by Value Line Standard Edition.
b	Uses price-to-book value for valuation purposes.
P/CF	Uses price-to-cash flow for valuation.