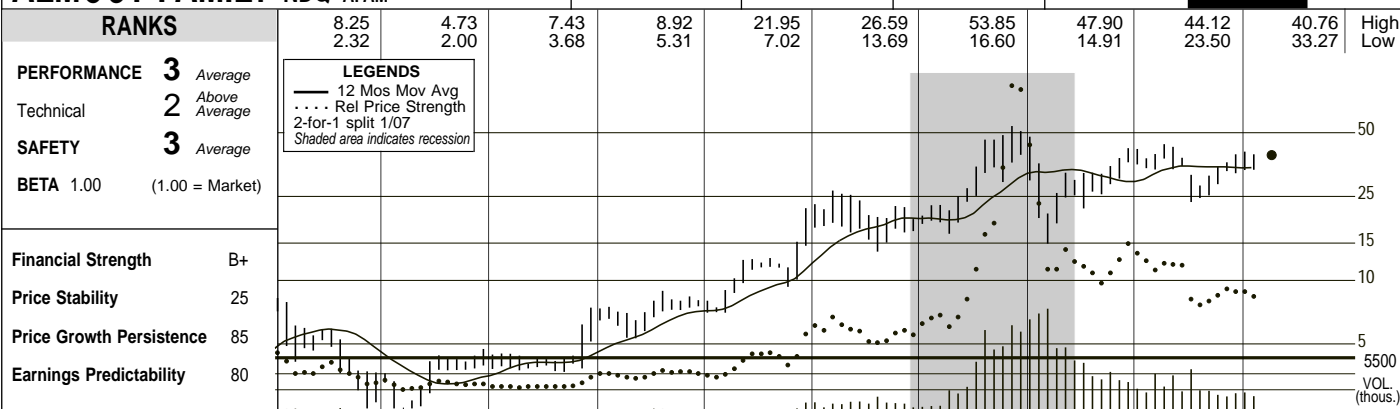


# ALMOST FAMILY NDQ--AFAM

RECENT PRICE **39.18** TRAILING P/E RATIO **11.9** RELATIVE P/E RATIO **0.65** DIV'D YLD **Nil** VALUE LINE



© VALUE LINE PUBLISHING LLC	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011/2012
SALES PER SH	18.79	18.91	18.73	15.76	17.96	23.88	26.00	32.55	36.47	
"CASH FLOW" PER SH	.89	.85	.87	.81	1.03	1.56	2.17	2.96	3.64	
EARNINGS PER SH	.34	.27	.31	.52	.80	1.40	2.18	2.87	3.28	<b>2.92<sup>A,B</sup>/NA</b>
DIV'DS DECL'D PER SH	--	--	--	--	--	--	--	--	--	
CAP'L SPENDING PER SH	.60	.33	.12	.12	.17	.11	.18	.23	.28	
BOOK VALUE PER SH	2.21	2.67	2.62	4.20	5.43	6.30	11.59	16.28	19.72	
COMMON SHS OUTST'G (MILL)	4.56	4.60	4.64	4.80	5.11	5.53	8.18	9.15	9.24	
AVG ANN'L P/E RATIO	14.6	13.3	14.1	13.8	14.1	14.1	14.1	10.3	10.4	<b>13.4/NA</b>
RELATIVE P/E RATIO	.80	.76	.74	.73	.76	.75	.85	.68	.67	
AVG ANN'L DIV'D YIELD	--	--	--	--	--	--	--	--	--	
SALES (\$MILL)	85.8	86.9	86.8	75.6	91.8	132.1	212.6	297.9	336.9	<b>Bold figures are consensus earnings estimates and, using the recent prices, P/E ratios.</b>
OPERATING MARGIN	6.9%	6.0%	6.4%	7.0%	8.8%	11.2%	13.9%	14.9%	16.2%	
DEPRECIATION (\$MILL)	2.2	2.5	2.5	1.2	1.0	.8	1.3	2.4	2.9	
NET PROFIT (\$MILL)	1.9	1.3	1.6	2.7	4.3	7.8	16.4	24.7	30.7	
INCOME TAX RATE	36.4%	34.0%	39.1%	31.9%	39.7%	40.3%	39.4%	40.2%	40.2%	
NET PROFIT MARGIN	2.2%	1.6%	1.8%	3.6%	4.7%	5.9%	7.7%	8.3%	9.1%	
WORKING CAP'L (\$MILL)	10.5	9.7	6.2	9.3	7.2	5.5	6.3	39.5	72.1	
LONG-TERM DEBT (\$MILL)	15.9	12.3	5.1	1.1	13.1	16.4	27.2	2.8	1.3	
SHR. EQUITY (\$MILL)	10.1	12.3	12.1	20.1	27.7	34.8	94.8	149.0	182.2	
RETURN ON TOTAL CAP'L	8.8%	6.8%	10.6%	13.0%	10.5%	16.1%	13.9%	16.5%	16.8%	
RETURN ON SHR. EQUITY	18.6%	11.0%	13.1%	13.5%	15.4%	22.4%	17.3%	16.6%	16.9%	
RETAINED TO COM EQ	18.6%	11.0%	13.1%	13.5%	15.4%	22.4%	17.3%	16.6%	16.9%	
ALL DIV'DS TO NET PROF	--	--	--	--	--	--	--	--	--	

<sup>A</sup>No. of analysts changing earn. est. in last 5 days: 0 up, 0 down, consensus 5-year earnings growth not available. <sup>B</sup>Based upon 7 analysts' estimates.

ANNUAL RATES					ASSETS (\$mill.)			INDUSTRY: Medical Services				
of change (per share)	5 Yrs.	1 Yr.			2008	2009	12/31/10	<p><b>BUSINESS:</b> Almost Family, Inc. provides home health services. It operates through two segments, Visiting Nurse and Personal Care. The Visiting Nurse segment provides a range of Medicare-certified home health nursing services to patients in need of recuperative care, typically following a period of hospitalization. This segment also offers specialty programs based on local needs, such as frail elderly care management, optimum balance program, cardiacare program, orthopedic program, and urology program. The Personal Care segment provides services in patients' homes on an as-needed, hourly, or live-in basis. These services include personal care, medication management, meal preparation, caregiver respite, and homemaking. The company offers its services in Alabama, Connecticut, Florida, Illinois, Indiana, Kentucky, Massachusetts, Missouri, New Jersey, Ohio, and Pennsylvania. As of March 1, Almost Family operated 100 branches. Has about 6400 employees. Chairman, C.E.O. &amp; President: William B. Yarmuth, Inc.: DE. Address: 9510 Ormsby Station Road, Suite 300, Louisville, KY 40223. Tel.: (502) 891-1000. Internet: <a href="http://www.almostfamily.com">http://www.almostfamily.com</a>. L.Y.</p> <p style="text-align: right;">March 18, 2011</p>				
Sales	12.0%	12.0%			1.3	19.4	47.9					
"Cash Flow"	28.0%	23.0%			34.8	35.1	39.8					
Earnings	50.0%	14.5%			.0	.0	.0					
Dividends	--	--			7.5	10.3	12.1					
Book Value	38.0%	21.0%			43.6	64.8	99.8					
Fiscal Year	QUARTERLY SALES (\$mill.)				LIABILITIES (\$mill.)							
	1Q	2Q	3Q	4Q	Full Year	Accts Payable	5.3				3.4	5.4
12/31/08	39.0	48.7	58.7	66.2	212.6	Debt Due	4.8				1.8	1.7
12/31/09	69.0	74.6	76.3	78.0	297.9	Other	27.2				20.1	20.6
12/31/10	81.8	85.6	84.9	84.6	336.9	Current Liab	37.3	25.3	27.7			
12/31/11						LONG-TERM DEBT AND EQUITY as of 12/31/10						
Fiscal Year	EARNINGS PER SHARE				Full Year	Total Debt \$3.0 mill. Due in 5 Yrs. \$3.0 mill.						
	1Q	2Q	3Q	4Q	Full Year	LT Debt \$1.3 mill. Including Cap. Leases None (1% of Cap'l)						
12/31/07	.32	.36	.35	.37	1.40	Leases, Uncapitalized Annual rentals \$4.5 mill.						
12/31/08	.46	.51	.58	.63	2.18	Pension Liability None in '10 vs. None in '09						
12/31/09	.68	.72	.73	.74	2.87	Pfd Stock None Pfd Div'd Paid None						
12/31/10	.80	.88	.85	.75	3.28	Common Stock 9,239,000 shares (99% of Cap'l)						
12/31/11	.66	.72	.74									
Cal-endar	QUARTERLY DIVIDENDS PAID				Full Year	TOTAL SHAREHOLDER RETURN						
	1Q	2Q	3Q	4Q	Full Year	Dividends plus appreciation as of 2/28/2011						
2008	--	--	--	--	--	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	5 Yrs.		
2009	--	--	--	--	--	10.05%	54.33%	8.15%	82.24%	446.60%		
2010	--	--	--	--	--							
2011	--	--	--	--	--							
INSTITUTIONAL DECISIONS												
	2Q'10	3Q'10	4Q'10									
to Buy	67	53	52									
to Sell	51	57	47									
Hld's(000)	5978	5662	5788									

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