

Sector: Consumer Discretionary
Sub-Industry: Education Services

Quantitative Evaluations

S&P Quality Ranking : NR

S&P Fair Value Rank: 5+



Fair Value Calc: \$78.60 (Undervalued)

S&P Investability Quotient Percentile



CPLA scored higher than 80% of all companies for which an S&P Report is available.

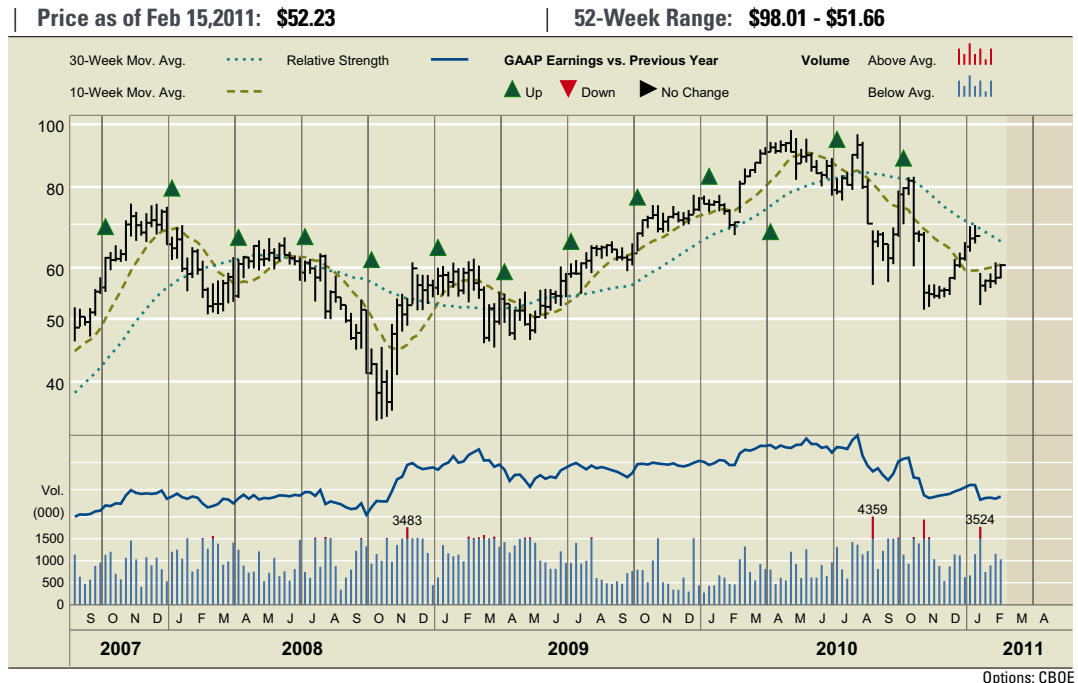
Volatility: High



Technical Evaluation: BEARISH

Since January, 2011, the technical indicators for CPLA have been BEARISH.

Relative Strength Rank: Weak



Investment Strategy

Key financial variables to consider in assessing the investment merits of an industrial company are the following:

Sales: What is the trend? Is future sales growth expected to be greater than the past 5-year and 9-year growth average? Accelerating sales growth ultimately provides the fuel behind earnings growth.

Net Margin: As a key measure of company profitability, a rising net margin assesses management capability to wring out more net income from incremental sales.

% LT Debt to Capitalization: A rising percentage implies greater financial risk, all else being equal. Rising debt leverage without a concomitant rise in Return on Equity should raise warning signals of potential cash flow problems. Percentages above 40%-50% should also be considered a warning.

% Return on Equity: A key performance measurement of capital efficiency assesses what investment returns management can earn on a company's existing capital base. A sustained percentage above 20% is considered above average.

Key Growth Rates and Averages

Past Growth Rate (%)	1 Year	3 Year	5 Year	9 Year
Sales	22.89	22.72	23.05	NA
Net Income	48.21	44.87	24.72	NA

Ratio Analysis (Average)

Net Margin	12.75	11.13	9.54	7.20
% Return on Equity	26.25	21.26	NM	NA

Revenues/Earnings Data Fiscal year ending Dec. 31

	Revenues (Million \$)					
	2010	2009	2008	2007	2006	2005
1Q	101.2	76.43	65.25	52.82	41.86	34.61
2Q	105.2	80.10	66.05	53.92	43.52	35.41
3Q	105.0	83.57	65.24	55.53	43.90	37.30
4Q	--	94.54	75.76	63.96	50.60	41.92
Year	--	334.6	272.3	226.2	179.9	149.2

	Earnings per Share (\$)					
	2010	2009	2008	2007	2006	2005
1Q	0.89	0.49	0.31	0.23	0.14	0.23
2Q	0.86	0.56	0.37	0.28	0.25	0.12
3Q	0.80	0.58	0.34	0.29	0.25	0.18
4Q	--	0.88	0.66	0.51	0.39	0.25
Year	--	2.51	1.66	1.33	0.89	0.86

Next earnings report expected: Mid February

Historical GAAP earnings are as reported.

Key Stock Statistics

Average Daily Volume	0.297 mil.	Beta	0.57
Market Capitalization	\$0.864 Bil.	Trailing 12 Month EPS	\$3.44
Institutional Holdings (%)	112	12 Month P/E	15.2
Shareholders of Record	30	Current Yield (%)	Nil

Value of \$10,000 Invested five yrs Ago : NA

Please read the required disclosures and Reg. AC certification on the last page of this report.

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