

Membership in North Texas Model Investment Club

- Attend minimum of two regularly scheduled meetings within a six month period before becoming a partner.
- Partners will be members in good standing in BetterInvesting.
- Couples may join and be treated as one partner with one maintaining an active BetterInvesting membership
- BetterInvesting Membership options:
 - Core Membership Package
 - Plus Membership Package
 - Both packages include an on-line Stock Selection Guide, Stock Comparison Guide, Stock Data Service, *BetterInvesting* Magazine and access to member-only website content.

See www.betterinvesting.org for details and become a member

- All partners are expected to devote time for study and be willing to accept responsible positions in the Model Investment Club.
(Note: Organizations with passive investors can be considered Mutual Funds by the SEC and would be subject to additional regulations)
- Initial contribution will be \$100.00. Subsequent contributions will be a minimum of \$50.00
- Each calendar year a partner must contribute a minimum of \$600. New partners must contribute a minimum of \$50 a month for the number of months in the year that they are members. This contribution can be paid in a single check or multiple checks.
- No partner's share of the partnership shall exceed 20% of the total value of the club.
- Additional fees may be collected from each partner for BetterInvesting or investment related materials plus partners can be assessed additional fees as needed. New partners shall be assessed a pro-rated operating cash fund fee upon joining the Model Investment Club.
- If a partner is absent from three consecutive monthly meetings without notification to a member of the executive committee, this will be construed as a automatic withdrawal request
- If a partner withdraws from the club within two years after he joins, a fee of 5% of the partner's value will be deducted from the amount paid. If a partner withdraws after being in the club for more than two years, the cost, if any, to sell securities to pay the withdrawal amount will be deducted from the payout. (Additional information on withdrawals can be found in paragraphs 22 and 23 of the Partnership Agreement).

www.bivio.com/northtexas