**North Texas Model Investment Club**

**New Member Commitment**

* I understand that the North Texas Model Investment Club (NTMIC) is a legal partnership whose purpose is to educate, invest, and have fun.
* I understand that the membership involves an investment of my time, study, and money and that there are penalties if l do not meet these obligations. See paragraph 11 of the By-Laws.

"Time" means attending the monthly meeting. Time may also be required in small-group work as needed for the on-going progress of the Club.

"Study" means individual research and the reporting of research to small study group and/or the Club.

"Money" means contributions as required by paragraph 19 of the By-Laws.

New Partners shall make an initial contribution of one hundred dollars ($100).

 Each Partner must contribute a minimum of $50 for each subsequent month. The contributions can be paid each month or combined into one or more payments during the calendar year but must be paid at or preceding each month.

Each partner who is a partner for the entire calendar year must contribute a minimum of $600 during the calendar year. The total minimum contribution for a partner who joins or withdraws from the partnership during the year will be prorated based on the number of months of membership subsequent to the month the partner joined.

(To clarify: If an individual joins the partnership in April, he/she must contribute $100 for April. He/she will owe an additional $400 for the balance of calendar year ($50 each for 8 months). The Partner may pay all $400 in May or pay $200 in May and $200 in September, etc.)

* I understand that I will share in profits and/or losses which result from decisions made by the Partnership.

The details of the Partnership are explained in the Partnership Agreement and By-Laws.

* I have read, understand, and accept the official Partnership Agreement and By-Laws of the North Texas Model Investment Club.

Name(Print)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Telephone #\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Email\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_