

April 2020 Cruise EDUCATION CURRICULUM

THOSE ATTENDING WILL SELECT THE TWO CLASSES OFFERED ON THE CRUISE

Class: #1-*Options for Dummies* Intro IEC12
Slow and repetitive. Options is a new language. Take the time understand and practice the foundation of every options contract: buying calls and puts; selling calls and puts.

Class: #2-*Basics of Options*, Intro IEC11
You can be a successful life-long investor without knowing anything about options. But maybe you've heard phrases like covered call, buy-write, cash-secured put and wanted to know what they meant. Perhaps you're interested in learning the basics about call and put options, and some pros and cons. How can options be used to generate income or as protection in a down market? What's the deal with all the vocabulary (strike price, expiration date, option chain, etc.)? This session will give a basic introduction to all that as well as suggested free sources for further learning.

Class: #3-*Cash-Covered Puts Strategy* Intermediate IEC13
Selling puts can be used to buy a stock below the current market price. Upon completion of this class you will understand why and how to use this strategy as an alternative to buying stock with a market order or limit order.

Class: #4-*Basics of Covered Calls* Intermediate IEC11
This session is an introduction to the Covered Call option strategy. (The material will make very little sense if you didn't attend "Basics of Options".) What is a covered call? Why is it considered one of the most basic options strategies? What are the pros and cons and when might it make sense to use that strategy? How much downside protection does a covered call provide? How much does it limit profit potential? This class will provide basic information to help you make an informed decision about whether using covered calls could make sense in your portfolio.

Class: #5-*Covered Call Options Spreadsheet (Tool)* Intermediate IEC15
Don't Invest Naked. If you have ever taken an accounting class you learned to use double-entry bookkeeping. So why would you want to invest your money only using a single-entry system? If you decide you want to use covered calls to offset your long stock positions what tool are you going to use to help you evaluate your potential investment decisions? We have all learned to use the Stock Selection Guide (SSG) to help select which stock to buy. May I suggest the Covered Call Options Spreadsheet to help evaluate which covered calls to write? This class will begin walking us through the Covered Call Options Spreadsheet step by step. The completed spreadsheet will help us make an informed decision on whether we should write the call.

Class: #6-*Be Called Away or Roll Up and Out Strategy* Intermediate IEC15
What do you do when your stock price goes up through the option strike price? Some say not to write covered calls because of this potential. Learn how to roll up and out to avoid your stock being called away. This procedure should save your stock about 85% of the, however, it is not fool proof. You may prefer to write covered calls and avoid this procedure altogether. Just let the stock be called away and replace it by purchasing a replacement stock.

Class: #7-*MoneyMachine*® *Stock Replacement Strategy*, Part 1 Advanced IEC14
Part 1: In this how-to-make-money class you must wrap your mind around the idea of buying only the top half of a share of stock vs. the whole share. That is the half that appreciates. Why would you want the bottom half? We will learn about two tools used to make this money. First a four step spreadsheet that analyze 1) the stock's potential price appreciation, 2) the call's potential price appreciation and leverage,

3) the call's time value cost, and 4) should we write a covered call on the purchased call. Next, we learn the S & P Options Report to learn the key elements of their report that we will want to use.

Class: #8-*MoneyMachine*® *Stock Replacement Strategy*, Part 2 Advanced IEC14
Part 2: Armed with the concepts and tools we learn our money-making methodology and then walk through three real life examples of successful application of this methodology.

Class: #9-*MoneyMachine*® *Stock Replacement Strategy*, Part 3 Advanced IEC14
Part 3: See and discuss the results of a portfolio of 16-22 security positions using this approach. What conclusions can you draw? Use it? Forget it? Or put your toe in the water? Can you apply this approach to a real live example? We will attempt to use this method live to select a new position to apply this approach to. Will the instructor put his club's money at risk in this new position? Come and help us make the selection and see if it is going to be used.

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