

Joe's Comments

Re: June 18th - Next Model Club Meeting:

- As I mentioned at our last meeting, I will not be able to attend because of my oldest son's wedding so Chris Rolls, VP will preside.
- Chris Rolls also has my proxy vote regarding all matters during June 18th's meeting

Re: Stocks that NEED to Be UPDATED:

The following Stock Watchers need to post an updated SSG on the Bivio Web site in folder: "Public" / "SSG's & Info for Club review" AND come prepared to discuss the updated SSG.

If you can not do either / both of these things please send me an E mail so that we can switch Stock Watcher's for these stocks.

AAPL: Ralph Congdon

ABAT: Teresa Walny

FDS: Jim Barrett

INFY: Bev Versele

PERT Overview

I sure do have a blind spot in trying to move an SSG in and out of Bivio. So I'm attaching this report as an attachment. Stock Watchers please comment on the following items.

AFL Declining Sales, PTP, EPS.

ABAT Extremely volatile. Review fundamentals and low price.

AFAM Declining fundamentals. . Low projected growth and avg. ret.

CSCO Declining fundamentals.

ECL High peg ratio. Drop in EPS.

FDS High PEG ratio.

QSII High PEG ratio

SYK Declining EPS. High PEG ratio.

SYU High PEG Ratio.

Someday I'll learn how to put this on BIVIO.

Have a good meeting. I'll tied up at the annual Graham Owners International Club meeting and exhibition.

Curt

ABAT Report

I have been watching ABAT very closely.

Bought ABAT 3/21/11 \$ 3.659

Today ABAT 6/17/11 \$ 1.20

Yes, they are being investigated.

Yes, (perhaps) charges may be unsubstantiated.

The company came out with a solid explanation shortly after the allegations.

*** The ManifestInvesting Challenge Club had a very interesting discussion regarding ABAT in April 2011.

*** It was captured on YouTube, and is worth your 20 minute investment to view/listen to their dialogue.

*** <http://www.youtube.com/watch?v=o0m5SCyeWBc>

"Advanced Battery has faced recent allegations that its financial reports are false. Yet the company has done a better job than some in responding to claims from short-sellers."

<http://www.fool.com/investing/general/2011/05/16/is-advanced-battery-technologies-the-perfect-stock.aspx>

In February, we bought, then sold MED based on an SEC investigation.

Team D's due diligence suggested Medifast is a good company; they were right (of course).

The investigation regarding MED appears to be a bump in their road to growth:

Bought MED 2/22/11 \$ 25.80

Sold MED 3/21/11 \$ 19.00

Today MED 6/17/11 \$ 22.24

They have opened 3 new locations in DC

Buying back up to 500,000 shares

Currently is rated a Strong Buy on Yahoo Finance.

Today ManifestInvesting shows MED with a positive outlook.

But that's neither here nor there, and I probably wouldn't have realized that if I hadn't been the stock watcher for MED as well as ABAT.

How did I get two companies to dive; back to back?

Back to ABAT...

This is not a defense for ABAT, only a recommendation to hold until the next quarter.

I have no emotional attachment to ABAT; just watching my stock and forwarding the information for our club to make a group decision.

More information about the ABAT investigation.

Zero debt.

Annual Report is excellent. Click on each of the tabs G-1 – G-9 for a better perspective.

More for your edification:

<http://variantviewresearch.com/?p=141>

Until tomorrow,

Teresa Walny

ABAT SW

QSII Report

Reported FY2011 end results on May 26, 2011.

Last Qtr: Sales up 23.7%, EPS up 42.2%

Recommendation: HOLD



“The last quarter of our fiscal year marked the first full quarter under the stimulus plan of The American Recovery and Reinvestment Act (ARRA). As we have stated, we spent much time preparing all facets of our organization for this important point in time. As we enter the front-end of the stimulus -- where regulations are finalized, meaningful use standards have been established and our products certified -- the rubber is hitting the road as it relates to benefitting from the stimulus,” explained Steven T. Plochocki, Quality Systems’ chief executive officer.”

“Decisions are being made with more clarity and certainty in a timely manner, which is obviously reflected in our results and will bode well for us over the next few years of the stimulus. All of our planning and preparation during the past several quarters has paid off as we look ahead to further solidifying our leadership role in an industry well positioned for change, growth and expansion,” Plochocki said.

	Sales Curr Yr	Sales Next Yr	EPS Curr Yr	EPS Next Yr	EPS 5 Yr	Sales 5 Yr Gr	EPS 5 Yr Gr	PAR
Yahoo	\$425.2M	\$500.2M	\$2.79	\$3.41				
MI					\$6.00	19.8%		18%
SSG					\$4.85	18%	18%	12.7%

My Dashboards: Imported Dashboard: Friday June 17th at 5:41:32 PM


Imported dashboard.

Dashboard: Imported Dashboard: Friday June 17th at 5:41:32 PM (edit delete)												06/17/2011  	
Company	Symbol	Shares	Price	Value	% of Total	Growth	Proj P/E	Proj Yield	Fin Str	EPS Stab	Qty	PAR	
Advanced Battery Tech*	ABAT	1000.00	\$1.11	\$1,110.00	1.3%	30.0%	4.0	0.0%	39%	44	70.7	42.4%	
Apple Inc.	AAPL	21.00	\$320.26	\$6,725.46	8.1%	17.7%	19.0	0.0%	98%	36	83.3	23.4%	
Cisco Systems	CSCO	227.80	\$14.97	\$3,410.23	4.1%	8.7%	16.0	0.9%	92%	82	72.8	21.2%	
Teva Pharma	TEVA	117.02	\$47.49	\$5,557.23	6.7%	10.1%	15.0	0.9%	91%	87	80.3	18.7%	
Quality Systems*	QSII	64.83	\$79.26	\$5,138.19	6.2%	19.8%	28.0	1.8%	88%	78	77.8	18.0%	
AFLAC	AFL	161.94	\$45.02	\$7,290.58	8.7%	9.8%	11.0	2.1%	64%	90	80.9	17.7%	
Microsoft	MSFT	235.73	\$24.26	\$5,718.74	6.9%	10.0%	12.0	2.5%	96%	89	73.5	17.2%	
Stryker	SYK	130.40	\$57.71	\$7,525.66	9.0%	9.9%	19.7	0.7%	94%	97	87.9	15.0%	
Infosys Tech	INFY	73.65	\$61.63	\$4,539.23	5.4%	15.4%	21.0	1.0%	99%	82	95.3	14.3%	
Buffalo Wild Wings	BWLD	139.14	\$58.86	\$8,189.65	9.8%	15.4%	22.0	0.0%	97%	87	94.6	11.6%	
LKQ Corp	LKQX	150.00	\$25.25	\$3,787.50	4.5%	10.5%	17.0	0.0%	54%	93	70.3	10.3%	
Sysco Corp.	SYU	60.51	\$30.90	\$1,869.64	2.2%	5.8%	16.0	3.0%	98%	96	74.6	10.0%	
FactSet Research	FDS	72.91	\$97.97	\$7,142.60	8.6%	11.9%	22.0	1.1%	99%	98	88.3	10.0%	
Mastercard Inc. (R)	MA	10.70	\$266.09	\$2,846.64	3.4%	9.9%	16.0	0.2%	100%	61	79.6	9.9%	
Parker-Hannifin	PH	52.78	\$85.32	\$4,503.02	5.4%	7.4%	14.0	1.4%	74%	66	68.3	9.6%	
Danaher	DHR	72.41	\$51.84	\$3,753.53	4.5%	8.7%	18.0	0.2%	97%	78	87.1	6.6%	
Almost Family*	AFAM	76.00	\$27.77	\$2,110.52	2.5%	6.3%	11.0	0.0%	55%	64	64.1	6.5%	
Ecolab	ECL	41.40	\$53.95	\$2,233.31	2.7%	6.8%	18.0	1.3%	86%	100	72.0	4.3%	
Averages				\$83,451.73		11.9%	17.7	1.0%	88%	81	81.5	14.7%	

MIPAR	9.0%
Sweet Spot	14.0%-19.0%

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Portfolio Averages	
PAR	14.7%
Quality	81.5
Growth	11.9%
P/E Ratio	17.7
Yield	1.0%
Fin Strength	88%
EPS Stability	81

Chris Hock and Jane Bellaver

Chris Hock Withdrawal (approx \$3,215.)

Jane Bellaver's partial withdrawal (\$6,000.)

Valuation (NAV) for 06/18/2011

*(using prices from market close for 06/17/2011)

	Shares Held	Cost Basis per Share	Total Cost Basis	Price per Share	Market Value	Unrealized Gain/(Loss)	Percent of Total
AFLAC Inc (AFL)	161.9409	50.1516	8,121.59	45.0200	7,290.58	(831.01)	8.0%
Advanced Battery (ABAT)	1,000.0000	3.6959	3,695.85	1.1100	1,110.00	(2,585.85)	1.2%
Almost Family Inc (AFAM)	76.0000	26.4808	2,012.54	27.7700	2,110.52	97.98	2.3%
Apple Inc (AAPL)	21.0000	318.1152	6,680.42	320.2600	6,725.46	45.04	7.4%
BUFFALO WILD WINGS INC (BWLD)	139.1379	43.1227	6,000.00	58.8600	8,189.65	2,189.65	9.0%
Cisco Systems Inc (CSCO)	227.8040	20.0803	4,574.38	14.9700	3,410.23	(1,164.15)	3.8%
Danaher Corp (DHR)	72.4060	39.6514	2,871.00	51.8400	3,753.53	882.53	4.1%
Ecolab Inc (ECL)	41.3960	34.0347	1,408.90	53.9500	2,233.31	824.41	2.5%
FactSet Research Systems Inc (FDS)	72.9060	56.9631	4,152.95	97.9700	7,142.60	2,989.65	7.9%
Infosys Tech Ltd (INFY)	73.6530	48.6655	3,584.36	61.6300	4,539.23	954.87	5.0%
LKQ CP (LKQX)	150.0000	25.6593	3,848.89	25.2500	3,787.50	(61.39)	4.2%
MASTERCARD INCORPORATED (MA)	10.6981	224.7886	2,404.80	266.0900	2,846.64	441.84	3.1%
Microsoft Corp (MSFT)	235.7270	29.1019	6,860.10	24.2600	5,718.74	(1,141.36)	6.3%
Parker-Hannifin Corp (PH)	52.7780	53.6303	2,830.50	85.3200	4,503.02	1,672.52	5.0%
Quality Systems Inc (QSII)	64.8270	40.2372	2,608.46	79.2600	5,138.19	2,529.73	5.7%
Stryker Corp (SYK)	130.4047	57.0968	7,445.69	57.7100	7,525.66	79.97	8.3%
Sysco Corp (SYU)	60.5060	23.3919	1,415.35	30.9000	1,869.64	454.29	2.1%
Teva Pharm Ind Inc ADR (TEVA)	117.0190	30.9714	3,624.24	47.4900	5,557.23	1,932.99	6.1%
			74,140.02		83,451.73	9,311.71	91.8%
Cash Account			Total Cost Basis		Market Value	Unrealized Gain/(Loss)	Percent of Total
Folio Investing			7,333.66		7,333.66	0.00	8.1%
TD Ameritrade			103.34		103.34	0.00	0.1%
			7,437.00		7,437.00	0.00	8.2%
Total Securities and Cash Accounts			81,577.02		90,888.73	9,311.71	100.0%

Total Number of Valuation Units to Date 6,806.025011
Value of One Unit \$ 13.354157