**Southeastern Michigan BetterInvesting Model Club**

**Meeting Minutes**

**Date:** Saturday, June 21, 2014

**Start Time:** 10:08 AM

**Completion Time:** 12:01 PM

**Location:** 711 W. 13 Mile Road, Madison Heights, MI 48071

Teleconference via GoTo Meeting

https://www2.gotomeeting.com/join/145688913

Meeting ID #145688913

**Next Meeting:** July 19, 2014

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks (Chris Rolls)**

* Welcome to the June meeting!

Members in Attendance:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Chris Rolls | X |  | Bill Gordon | X |  |
| Cliff Trent |  |  | Pat Deak | X |  |
| Joe Bowen | X |  | Curt Cormier | X |  |
| Len Douglass | X |  | Deb Brown |  |  |
| Jane Bellaver |  | X | Alex Bodea | X |  |
|  |  |  | Jim Barrett |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Teresa Barr |  |  |
|  |  |  | Rob Wasilevich | X |  |

**2. Treasurer’s Report (Len Douglass)**

Financials Update (as of 6/19/2014)

|  |  |
| --- | --- |
| * Securities Total * Cash on Hand * Portfolio Value * Unit Value | $105,839.39  $2,560.70  $108,400.09  $21.4255 |
|  |  |

* Remember, checks now need to be made out to FOLIOfn Investments, Inc. Also write Account #MB0773900K on the check.
* Large = 45.67%; Medium 52.0%.
* Technology is 45.7% of portfolio
* Club renewal – Len has renewed membership
* Ralph Congdon’s valuation on 5/20/2014 was $18,142.69. A check of $18,142.69 was sent to Ralph’s family, but it was not cashed yet as of 6/20.

**3. Education/Discussion**

* NONE
* Len to prepare a short education topic about Manifest Investing industries

**4. Removed.**

**5. Stock Watcher Reports (All) – updates**

* Joe will take MR, since we sell all of DHR
* Jane to give an update on CACC in July

|  |  |  |  |
| --- | --- | --- | --- |
| **Company** | **Watcher** | **Recommendation** | **Comments** |
| AAPL | Sudip |  |  |
| AL | Bill G | BUY |  |
| BRLI | Pat | HOLD |  |
| CACC | Jane |  |  |
| CSTH | Teresa |  |  |
| FDS | Jim B |  |  |
| IPCM | Cliff | BUY |  |
| LKQ | Chris R |  |  |
| MR | Joe B |  |  |
| QCOM | Curt C |  |  |
| TROW | Rob | HOLD |  |
| VAR | Alex | HOLD |  |

**6. Team Presentation (Team)**

* + NONE
  + Team B to present in July Visa, Mastercard, Amex, etc

**7. BUY / SELL Discussion**

* AIG – Curt recommended to buy or keep an eye, due to favorable long term tax breaks
* VISA – Joe & Rob recommended to buy – team B will present in July
* MA – we looked at SSG comparison with VISA
* Costco – proposed by Bill
* BCPC – proposed by Len
* HAL – proposed by Pat & SLB and NVC added to discussion
* Discussion around energy sector and renewables - Solar City

**8. New / Old Business**

* The following stock ideas were suggested for future consideration: LFUS, MIDD, COST, WFM, MELI, V, GNTX, PCLN, LVS

**9. Roundtable Discussion and Questions from Visitors**

* Joe Bowen submitted to Chris Rolls and Len Douglass a TOD (Transer on Death) notice if Joe passes away while still a member of the Southeastern Michigan Model Club, the Club should process payment to his Trust and not to Joe Bowen. A copy of the TOD was signed by Chris Rolls and Len Douglass and has been placed on the Bivio website in the “Private Club Documents” folder under the sub-folder “Joe Bowen”.

**Motion Summary Table**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Description** | **Motioned by** | **Seconded by** | **Vote Result**  **YES NO ABSTAIN** | | |
| Buy $1,500 of AL and $1,500 of IPCM | Joe | Curt | 11 | 0 |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Action / Follow Up Items**

|  |  |  |
| --- | --- | --- |
| **Description** | **Responsible Person** | **Status ETA** |
| Prepare a short education topic about Manifest Investing industries | Len | July Meeting |
| Team B to present in July Visa, Mastercard, Amex, etc |  |  |

**REFERENCE INFO**

**Model Club Dashboard**

<http://www.manifestinvesting.com/dashboards/public/SEMICH2012>

**Team Member Breakdown**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Joe Bowen | Pat Deak | Jim Barrett |
| Deb Brown | Len Douglass | Jane Bellaver |
| Cliff Trent | Sudip Suvedi | Curt Cormier |
| Teresa Walny | Alex Bodea | Bill Gordon |
| Rob Wasilevich | Chris Rolls |  |
| **Industry Screener** |  |  |
| Chris Rolls | Chris Rolls | Chris Rolls |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Model Club Business Meeting | 06/21/2014 | BI HQ |
| Model Club Business Meeting | 07/19/2014 | BI HQ |
| Model Club Business Meeting | 08/16/2014 | BI HQ |
| Model Club Business Meeting | 09/20/2014 | BI HQ |
| Model Club Business Meeting | 10/18/2014 | BI HQ |
| Model Club Business Meeting | 11/15/2014 | BI HQ |
| Model Club Business Meeting | NO DECEMBER MEETING | BI HQ |