**Southeastern Michigan BetterInvesting Model Club**

**Meeting Minutes**

**Date:** Saturday May 19, 2018

**Start Time:** 10:00 AM

**Completion Time:** 12:00 PM

**Location:** Teleconference via GoTo Meeting

 <https://.gotomeeting.com/join/145688913>

 Meeting ID #145688913

 Proxy: Pat to Len

**Next Meeting:** Saturday, June 16, 2018

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks [10:05 am]**

* Minutes **[7:00]** – April minutes (email) was reviewed. Teresa will post it as a word doc on BIVIO. Vote to approve will occur in June. March minutes need to be updated to reflect
* Buy / Sell Recommendations

 Sell:

 Buy: MCK

 Study Ideas: VZ, Comcast, LMT, Raytheon, Northrop Gruman, GD

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

* Stock Watcher: none needed

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi | X |  | Bill Gordon | X |  |
| Joe Bowen | X |  | Pat Deak | - | - |
| Len Douglass |  | X | Curt Cormier | X |  |
| Jane Bellaver |  | X | Deb Brown | X | - |
| Teresa Barr |  | X | Alex Bodea | - | - |
| Cliff Trent | - | - | Jim Barrett | X |  |
|  |  |  | Gillian Wilson | - | - |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Brittany Johnson | X |  |

**Guests in Attendance:**

Guests on GTM – Chase (Last name?)

Guests in Attendance:

None in the room

**2. Treasurer’s Report (Len Douglass) [15:00]**

Financials Update (as of 5/17/18) From BIVIO

|  |  |
| --- | --- |
| * Securities Total
* Cash on Hand
* Portfolio Value
* Unit Value
 | $ 188,765.36$ 1,860.52 (checks just came in)$ 190,298.65 (in Folio not including checks that just came in.)$ 30.9455124 |

* Remember, checks now need to be made out to FOLIOfn Investments, Inc. Also write Account #MB0773900K on the check.
* BI renewals are due for Pat, Teresa, Len, & Sudip – Please have checks to Len by June 1st.
* **Purchases April 2018** – Dividend reinvestments for **AL**

 **TICKER SHARES**

 **ULTA ~ 9.66**

 **FB ~13.82**

* **Sales**

 **TICKER SHARES**

 **BKNG ~ 1.91**

**3. General Topics [31:00]**

* **2017 Audit Report –** Corrections (tax year from 2018 to 2017, and date the audit was completed was changed to 3/4/18) Len has signed & dated the document. The document will be posted on BIVIO in the PRIVATE folder. (See motion table below)
* **BI MC renewal $49 due in June –** Was motioned and passed at the April 2018 meeting.
* **Beneficiary TOD forms –** 3 have been completed.
* **SEMI Watch List Dashboard –** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6)

1. 01:14BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

outtoBetterInvestingforyourindividualrenewalamounttotheTreasurerbeforeJune1

st

2017.Theyinclude

LeonardDouglass,SudipSuvedi,BillGordon,CurtisCormier,ChristopherRolls,RobWasilevich,TeresaBarr,&

PatriciaDeak

3. ManifestInvestingAnnualSubscriptionRenewal.$400.00[Motiontoapprove]

1. BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

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PatriciaDeakthat need to be addressed at saturday's meeting:
1. BetterInvesting Club Membership Renewal [Motion to
approve]  $48.00
2. Members who have their BetterInvesting Membership thru
the Model Club Renewal:  Forward a check made out to
BetterInvesting  for your individual renewal amount to the
Treasurer before June 1st 2017.  They include Leonard
Douglass, Sudip Suvedi, Bill Gordon, Curtis Cormier,
Christopher Rolls, Rob Wasilevich, Teresa Barr, & Patricia
Deak
3. Manifest Investing Annual Subscription Renewal. $400.00
[Motion to approve].

otiontoapprov**4.** Partnership Agreement Updates: Paragraph 23 (TOD Beneficiary form)

**4. Stock Watcher Reports (PERT) – updates []**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 02/2018 | Hold | 12/31 Q1 – Sales & EPS 12.7% & 15.8% |
| AMZN | Ram | 02/18 | Hold | 12/31 - Q4 Sales & EPS 38.2% & 144.2%. Entering healthcare. Prime is being rolled out internationally. |
| AL | Bill | 03/2018 | Hold | Q4 – Sales 7.6%, EPS 375.3% (due to tax reform act).Q3 - total revenues 6.1%. Income before taxes increased 6.6% yoy, EPS 4.7% yoy. SSG Updates: Sales & EPS – 10% & 9% |
| BIIB | Cliff | 02/2018 | Hold | 12/31 Q4 - Sales & EPS – 15.1% & -145.8%, mostly due to tax repatriation.  |
| CTSH | Teresa | 02/2018 | Hold | 12/31 Q4 - Sales & EPS – 10.6% & -104.4%, mostly due to tax repatriation.Dividend increase to $0.20. Price is at an all time high. SSG Updates to Sales EPS – 9.8% & 9.8. |
| DY | Jane | 07/17Reports 2/28/18) | HOLD | 4/2017 Q3 – EPS up 22%, Sales up 18.3%, YoY debt increased – No changes to SSG – UD 5.5 – Will check guidance, and whether they utilize landlines. |
| FAST | Jim | 01/2018 | BUY | 9/30/17 Q3 Sales 11.8% EPS 13.6% Q2) Sales & EPS 10.6% & 15.6%  |
| FB | Sudip | 10/21/2017 | BUY | Initial Position |
| LKQ | Joe | 01/2018(Reports 2/22/18) | Hold / Buy | 9/30/17 Q3 Sales 3.3% EPS **-2.5%**SSG 12 & 12 for sales & EPS. Change High & low PEs to 22 & 14 (slowing growth). High & low prices to $65.60 & $22.40. UD 4.7 |
| ORLY | Brittany | 09/2017 | BUY | Initial Purchase |
| BKNG | Deb | 05/2018 | Hold | SSG Updates: Sales 14% EPS 14%, Forecast low price $1447.40, U/D 3.2 -- PAR 10% |
| SWKS | Alex | 02/2018 | Hold | EPS took a hit mostly due to income tax & tax repatriation.From 7/2017 - Annual fiscal report due out 7/20/17. Q2 beat street expectations. Sales & EPS for the Q2 were 10% & 11% respectively. UD 2.1  |
| ULTA | Pat | 03/2018 | Buy / HOLD | 3/17/18 Q4 Rev 22.6%, EPS 22.8%; BI data has not yet updated, SSG changes will be made in April.Class action allegations of reselling returned/ used cosmetics. (60 day return policy) 10/31/17 Q3 Sales 18.6% EPS 21.4%No changes - SSG Sales & EPS 22 & 23, PEs 39 & 23.1, High & low prices at $825.60 & $164.50 UD 9.7 |
| V | Curt | 11/17 | Hold | 4Q Sales & EPS – 13.9% & 13.9% respectively.SSG Updates: None |

**6. Team Presentation (Team C) [53:00] - Healthcare - MCK**

**Sales & EPS – 6.6 & 8.5**

**PE High & Low - 27 & 5**

**Prices High & Low - $542.70 & $114.50**

**UD - 11.5 PAR - 17.4**

**7. Buy / Sell – []**

* See motion table.

**8. New / Old Business**

Team A up in June – Telecom (VZ, AMT, Comcast) or Defense (LMT, Raytheon, Northrop Gruman, GD)

**9. Roundtable Discussion and Questions from Visitors**

**Motion Summary Table**

|  |  |  |  |
| --- | --- | --- | --- |
| **Description** | **Motioned** **by** | **Seconded** **by** | **Vote Result****YES NO ABSTAIN** |
| April 2018 minutes to be approved in June |  |  |  |  |  |
| Buy $1200 MCK | Curt | Jim | All |  |  |
| Accept Audit Repot as Corrected | Joe | Curt | All |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Action / Follow Up Items**

|  |  |  |
| --- | --- | --- |
| **Description** | **Responsible Person** | **Status ETA** |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Joe Bowen | Pat Deak | Jim Barrett |
| Deb Brown | Len Douglass | Jane Bellaver |
| Cliff Trent | Sudip Suvedi | Curt Cormier |
| Teresa Barr | Brittany Johnson | Bill Gordon |
| Gillian Wilson |  | Alex Bodea |
|  | Ram Ganapathi |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Southeast Michigan Model Club Meeting | 06/16/2018 | Bloomfield Township Library Meeting Room |
| Southeast Michigan Model Club Meeting | 07/21/2018 | Bloomfield Township Library Meeting Room |
| Southeast Michigan Model Club Meeting | 08/18/2018 | Bloomfield Township Library Meeting Room |
| Southeast Michigan Model Club Meeting | 09/15/2018 | Bloomfield Township Library Meeting Room |
| Southeast Michigan Model Club Meeting | 10/20/2018 | TBD |
| Southeast Michigan Model Club Meeting | 11/17/2018 | TBD |
|  |  |  |
|  |  |  |