**Southeastern Michigan BetterInvesting Model Club**

**Meeting Minutes**

**Date:** Saturday January 19, 2019

**Start Time:** 10:05 AM

**Completion Time:** 12:09 PM

**Location:** Teleconference via GoTo Meeting

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, February 16, 2019 at BIHQ

March – July meetings at Bloomfield Twp. Library. Aug meeting TBD, but library is closed. Update Meetups with the information. Curt to renew his BTL card when he returns to Michigan.

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks [10:00 am]**

* Minutes **Oct and Nov 2018 looked at, edited Nov. and approved.** Motion to accept Jane, second Ram all in favor.

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi | X |  | Bill Gordon | X |  |
| Cliff Trent | X |  | Curt Cormier |  | X |
| Jane Bellaver | X |  | Deb Brown |  | X |
| Joe Bowen |  | X | Alex Bodea |  | - |
| Brittany Johnson |  | X | Jim Barrett |  | X |
|  |  |  | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota | X |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Guests in Attendance: Rick Chrisman, Erin McBrien, Margot Herkes, Leslie Miller, Lindsay Moore, Paul Wells. All are BI members but Lindsay**

**Guests in Attendance on GTM: Charlotte V.**

**2. Treasurer’s Report (Cliff Trent)**

Financials Update (as of 11/15/18) From BIVIO

|  |  |
| --- | --- |
| * Securities Total * Folio * Portfolio Value * Unit Value | $ 120,092.45  $ 2,936.04  $ 123,028.50  $ 28.506705 |

* Write checks to FOLIOfn Investments, Inc. Also write Account #MB0773900K on the check.

**Purchases October 2018**

**TICKER SHARES**

**NONE**

**Sales**

**TICKER BIOG SHARES 22.4559**

**ULTA 28.5001**

**AAPL 6**

**BKNG 1**

**CTSH 28**

**LKQ 118**

**NONE**

**3. Team Presentation (Team A) Consumer Staples**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Dollar General DG | | | | | |
| Historical Sales | Historical Earnings | Average High P/E | Average Low P/E | High Price | Low Price |
| 9.3 | 28 | 20.3 | 14.1 |  |  |
| Judgments | | | | | |
| 9.5 | 13 | 19.8 | 14.1 | $246.30 | $95.20 |
| US/DS | 6.2 TO 1 | PAR | 13.9 |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| National Beverage FIZZ | | | | | |
| Historical Sales | Historical Earnings | Average High P/E | Average Low P/E | High Price | Low Price |
| 4.9 | 17.3 | 36 | 18.2 |  |  |
| Judgments | | | | | |
| 17 | 25 | 25.6 | 17.7 | 249.30 | 39.10 |
| US/DS | 3.9 TO 1 | PAR | 20.8 |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Monster Beverage MNST | | | | | |
| Historical Sales | Historical Earnings | Average High P/E | Average Low P/E | High Price | Low Price |
| 14.5 | 22.1 | 45 | 28.8 |  |  |
| Judgments | | | | | |
| 12. | 12 | 42.1 | 26.7 | 125.50 | 37.70 |
| US/DS | 3.9 TO 1 | PAR | 13. |  |  |

**SCG All companies are in the buy zone; they are all good companies; Dollar General is better company to be consumer friendly in the current environment. It is the team’s recommendation.**

1. 01:14BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

outtoBetterInvestingforyourindividualrenewalamounttotheTreasurerbeforeJune1

st

2017.Theyinclude

LeonardDouglass,SudipSuvedi,BillGordon,CurtisCormier,ChristopherRolls,RobWasilevich,TeresaBarr,&

PatriciaDeak

3. ManifestInvestingAnnualSubscriptionRenewal.$400.00[Motiontoapprove]

1. BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

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PatriciaDeakthat need to be addressed at saturday's meeting:  
1. BetterInvesting Club Membership Renewal [Motion to  
approve]  $48.00  
2. Members who have their BetterInvesting Membership thru  
the Model Club Renewal:  Forward a check made out to   
BetterInvesting  for your individual renewal amount to the  
Treasurer before June 1st 2017.  They include Leonard  
Douglass, Sudip Suvedi, Bill Gordon, Curtis Cormier,  
Christopher Rolls, Rob Wasilevich, Teresa Barr, & Patricia  
Deak  
3. Manifest Investing Annual Subscription Renewal. $400.00  
[Motion to approve].

otiontoapprov**4.** Partnership Agreement Updates: Paragraph 23 (TOD Beneficiary form)

**4. Stock Watcher Reports PERT– updates in blue –**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 09/2018 | 11/2018 | Hold | Q3 6/30/18 S & EPS 17.3% & 40.2% SSG Updates: Sales 9% - EPS 11% PE Est: High 16.1 Low 10.5 Forcast Price: High $299.30 Low $115.80 U/S 0.7:1 |
| AMZN | Ram | 09/2017 | 11/2018 | Hold | Q3 29.3% Rev 1,005.8 EPS  Q2 6/30/18 – S & EPS 39.3% & 1,167.5%  12/31 - Q4 Sales & EPS 38.2% & 144.2%. Entering healthcare. Prime is being rolled out internationally. |
| AL | Bill | 09/2018 | 11/2018 | Hold | US/DS is 56.6 Bill said price has been fluxuation very widely.  Q2 6/30/18 S & EPS 4.4% & 13%  SSG Updates: Sales 15%-EPS 6.5%  PE Est: High 9.0 Low 5.8  Forcast Price: High $88.40 Low $36.00 U/S 4.8:1  Q4 – Sales 7.6%, EPS 375.3% (due to tax reform act). |
| BKNG | Deb | 09/2018 | 09/2018 | Hold | Q2 6/30 – S & EPS 16.9% & 39.9%  SSG Sales 14% EPS 14%, Forecast low price $1447.40, U/D 3.2 -- PAR 10% |
| CTSH | Teresa | 2/2018 | 11/2018 | Hold | 11/18 – S 8.3% to $4.88b. EPS $1.19 beat by $0.06. Q4 guidance $1.05/sh, full year $4.50/sh. 4Q rev bet $4.09b - $4.13b. **No SSG updates at this time.**  12/31 Q4 - Sales & EPS – 10.6% & -104.4%, mostly due to tax repatriation. |
| FAST | Jim | 04/2018 | 07/2018 | Hold | 6/30/16 Q2 - S & EPS 13.1% & 42.3%  9/30/17 Q3 Sales 11.8% EPS 13.6% |
| LKQ  1:05:00-1:12:00 | Joe | 11/18 | 11/18 | Hold / Buy | 11/18 Q3 Sales 26.6% EPS7.7%  Changes to SSG -  10/21/18 Rev 23% (13% from European acqusion). |
| ORLY | Brittany | 06/2018 | 06/2018 | BUY | Q1 End 3/31/18 – S & E 5.9% & 27.6% |
| V | Curt |  | 11/18 | Hold | 11/18 – “Hold, buy on a dip.”  07/2018 SSG Updates – S & EPS – 15% & 18.8%  03/31/18 Q2 S & EPS – 13.3% & 516.7% |

**5. Buy / Sell – []**

See motion table.

**SEMI Watch List Dashboard –** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6)

**6. General Topics**

* **Send checks to Cliff Trent 36539 St. Clair Dr., New Baltimore, MI 48047**
* **Feb. meeting at BIHQ**
* **Mar. through Jul. meetings at Bloomfield Twp. Library. Aug TBD (BTL closed).**
* **Partnership Agreement and Operating Procedures were updated in December.**
* **Club audit for 2018 should be done by mid-February. Brittany will do Jan-Jun. Bill will do Jul – Dec. Cliff will send them a Bivio guideline.**
* **Rename TXT to MDB or download from Bivio so files don’t get blocked.**
* **Members may file Transfer On Death papers with the club.**

**7. New / Old Business**

Team B up in February. Tony needs to do a SSG. The team is doing Air Lease AL.

Team C should look at Disney for March.

**Roundtable Discussion and Questions from Visitors –** NA

**Motion Summary Table**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Description** | **Motioned**  **by** | **Seconded**  **by** | **Vote Result**  **YES NO ABSTAIN** | | |
| Buy $2800 of Dollar General DG | Joe | Debbie | 10 | 1 | 0 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Action / Follow Up Items**

|  |  |  |
| --- | --- | --- |
| **Description** | **Responsible Person** | **Status ETA** |
|  |  |  |
|  |  |  |

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Joe Bowen | Ram Ganapathi | Jim Barrett |
| Deb Brown | Sudip Suvedi | Jane Bellaver |
| Cliff Trent | Bill Gordon | Curt Cormier |
| Teresa Barr | Tony Profota | Alex Bodea |
| Brittany Johnson |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Southeast Michigan Model Club Meeting | 2/16/2019 | BIHQ |
| Mar thru Jul |  | BTL |
| Aug | 8/17/19 | BIHQ |