**Southeastern Michigan BetterInvesting Model Club**

**Meeting Minutes**

**Date:** Saturday February 16, 2019

**Start Time:** 10:02 AM

**Completion Time:** 12:07 PM

**Location:** Teleconference via GoTo Meeting

 <https://.gotomeeting.com/join/145688913>

 Meeting ID #145688913

**Next Meeting:** Saturday, March 16, 2019 at Bloomfield Twp. Library

Apr – July meetings at Bloomfield Twp. Library. Aug meeting TBD, but library is closed. Update Meetups with the information. Curt to renew his BTL card when he returns to Michigan.

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks [10:00 am]**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi | X |  | Bill Gordon | X |  |
| Cliff Trent | X |  | Curt Cormier |  | X |
| Jane Bellaver | X |  | Deb Brown |  | - |
| Joe Bowen |  |  | Alex Bodea |  | - |
| Brittany Johnson | X |  | Jim Barrett |  | X |
|  |  |  | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | - |
|  |  |  | Tony Profota | X |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Guests in Attendance: Rick Chrisman (BI mem), Dmaine Harris (non member)**

**Guests in Attendance on GTM: Mary Ann**

**2. Treasurer’s Report (Cliff Trent)**

Financials Update As of 2-16-2019

|  |  |
| --- | --- |
| * Securities Total
* Folio Cash
* Portfolio Value
* Unit Value
 | $ 130,846.47$ 702.20 $ 131,548.67$ 30.374582 |

* Write checks to FOLIOfn Investments, Inc. Also write Account #MB0773900K on the check.
* Our portfolio performance is 7.9 versus the benchmark of 10.8. We discussed why this is so. It probably has a lot to do with the timing of the recent withdrawals.
* Ram presented a graph on the club’s performance versus the Vanguard 500 – which is our benchmark. He will send a copy to the members so we can go over it at our leisure.

**Purchases January 2019**

 **TICKER SHARES**

**DG $2800.00**

**Sales**

 **TICKER SHARES**

 **NONE**

**3. New Member presentation Tony Profota assisted by Bill Gordon**

|  |
| --- |
| Air Lease |
| Historical Sales | Historical Earnings | Average High P/E | Average Low P/E | High Price | Low Price |
|  |  |  |  |  |  |
| Judgments |
|  |  |  |  |  |  |
| US/DS  |  | PAR |  |  |  |

There was a lot of discussion about the profitability of this company we own.

1. 01:14BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

outtoBetterInvestingforyourindividualrenewalamounttotheTreasurerbeforeJune1

st

2017.Theyinclude

LeonardDouglass,SudipSuvedi,BillGordon,CurtisCormier,ChristopherRolls,RobWasilevich,TeresaBarr,&

PatriciaDeak

3. ManifestInvestingAnnualSubscriptionRenewal.$400.00[Motiontoapprove]

1. BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

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PatriciaDeakthat need to be addressed at saturday's meeting:
1. BetterInvesting Club Membership Renewal [Motion to
approve]  $48.00
2. Members who have their BetterInvesting Membership thru
the Model Club Renewal:  Forward a check made out to
BetterInvesting  for your individual renewal amount to the
Treasurer before June 1st 2017.  They include Leonard
Douglass, Sudip Suvedi, Bill Gordon, Curtis Cormier,
Christopher Rolls, Rob Wasilevich, Teresa Barr, & Patricia
Deak
3. Manifest Investing Annual Subscription Renewal. $400.00
[Motion to approve].

otiontoapprov**4.** Partnership Agreement Updates: Paragraph 23 (TOD Beneficiary form)

**4. Stock Watcher Reports PERT– updates in blue –**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last****SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 09/2018 | 11/2018 | Hold |  Q3 6/30/18 S & EPS 17.3% & 40.2% SSG Updates: Sales 9% - EPS 11% PE Est: High 16.1 Low 10.5 Forcast Price: High $299.30 Low $115.80 U/S 0.7:1 |
| AMZN | Ram | 09/2017 | 11/2018 | Hold | Q3 29.3% Rev 1,005.8 EPSQ2 6/30/18 – S & EPS 39.3% & 1,167.5%12/31 - Q4 Sales & EPS 38.2% & 144.2%. Entering healthcare. Prime is being rolled out internationally. |
| AL | Bill | 02/19 | 02/19 | Hold |  Everything looks good except the price bars. This company has not increased for several years. |
| BKNG | Deb | 09/2018 | 09/2018 | Hold | Q2 6/30 – S & EPS 16.9% & 39.9%SSG Sales 14% EPS 14%, Forecast low price $1447.40, U/D 3.2 -- PAR 10% |
| CTSH  | Teresa | 02/19 | 02?19 | Hold | The company is changing the CEO in April. The stock is OK. |
| FAST | Jim | 04/2018 | 07/2018 | Hold | 6/30/16 Q2 - S & EPS 13.1% & 42.3%9/30/17 Q3 Sales 11.8% EPS 13.6%  |
| LKQ1:05:00-1:12:00 | Joe | 11/18 | 11/18 | Hold / Buy | 11/18 Q3 Sales 26.6% EPS7.7%Changes to SSG - 10/21/18 Rev 23% (13% from European acqusion). |
| ORLY | Brittany | 02/19 | 02/19 | Hold | Sales were lower in the Q4. |
| V | Curt | 02/19 | 02/19 | Hold | Recent results were very strong per Value Line. Buy more when in the buy zone. |

**Ram will review AMZN in March**

**5. Buy / Sell – []**

See motion table.

**SEMI Watch List Dashboard –** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6)

**6. General Topics**

* **Send checks to Cliff Trent 36539 St. Clair Dr., New Baltimore, MI 48047**
* **Audit will be done after the meeting by Brittany, Bill and Cliff**
* **Deadline for K1 is March 15**
* **Apr. through Jul. meetings at Bloomfield Twp. Library. Aug TBD (BTL closed).**
* **Stock Watcher for Dollar General (DG) is Tony**
* **Joe and Sudip are working on an edit of the teams, but since neither was at the meeting, that will have to be deferred to the next meeting**
* **Rename TXT to MDB or download from Bivio so files don’t get blocked.**
* **Alex has some personal problems that he is trying to resolve. He should return to active participation by May**

**7. Stock Ideas**

**8. New / Old Business**

Team B us up for the March meeting. There were no stock ideas presented, but they will come after the meeting.

**Roundtable Discussion and Questions from Visitors –** NA

**Motion Summary Table**

|  |  |  |  |
| --- | --- | --- | --- |
| **Description** | **Motioned** **by** | **Seconded** **by** | **Vote Result****YES NO ABSTAIN** |
| Sell all Air Lease | Cliff | Bill | 11 | 0 | 0 |
| Buy Dollar General from proceeds of AL plub amount above $200 in Bivio account  | Jane | Brittany | 11 |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Action / Follow Up Items**

|  |  |  |
| --- | --- | --- |
| **Description** | **Responsible Person** | **Status ETA** |
|  |  |  |
|  |  |  |

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Joe Bowen | Ram Ganapathi | Jim Barrett |
| Deb Brown | Sudip Suvedi | Jane Bellaver |
| Cliff Trent | Bill Gordon | Curt Cormier |
| Teresa Barr | Tony Profota | Alex Bodea |
| Brittany Johnson |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
|  |  |  |
| Mar thru Jul |  | BTL |
| Aug | 8/17/19 | BIHQ ? |