**Southeastern Michigan BetterInvesting Model Club**

**Meeting Minutes**

**Date:** Saturday March 16, 2019

**Start Time:** 10:02 AM

**Completion Time:** 11:56 AM

**Location:** Teleconference via GoTo Meeting

 <https://.gotomeeting.com/join/145688913>

 Meeting ID #145688913

**Next Meeting:** Saturday, April 20, 2019 at Bloomfield Twp. Library

Apr – July meetings at Bloomfield Twp. Library. Aug meeting TBD, but library is closed. Update Meetups with the information. Curt to renew his BTL card when he returns to Michigan.

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Joe**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  |  | Bill Gordon |  | X |
| Cliff Trent |  |  | Curt Cormier |  | X |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Joe Bowen |  | X | Alex Bodea |  | - |
| Brittany Johnson |  | X | Jim Barrett |  | X |
|  |  |  | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Guests in Attendance on GTM: Charlotte (BI mem), Mary Ann, Roy, Aaron Thomas and David Brohl.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 3-16-2019

|  |  |
| --- | --- |
| * Securities Total
* Folio Cash
* Portfolio Value
* Unit Value
 | $ 132,910.17$ 1036.56 $ 133,946.73$ 30.58047 |

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**
* Our portfolio performance is 7.9 versus the benchmark of 10.8. We discussed why this is so. It probably has a lot to do with the timing of the recent withdrawals.

**Purchases January 2019**

 **TICKER SHARES**

**DG $1000.00**

**Sales**

 **TICKER SHARES**

 **AL All**

**3. We talked about changing our team setup. Some suggestions were to have four teams instead of three; have three teams but do an educational presentation every fourth meeting by a random presenter; do an educational presentation and PERT report every fourth meeting.**

**We decided to table the issue for now. Joe and Sudip offered to look at rescheduling the teams and send their findings out before the next meeting.**

1. 01:14BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

outtoBetterInvestingforyourindividualrenewalamounttotheTreasurerbeforeJune1

st

2017.Theyinclude

LeonardDouglass,SudipSuvedi,BillGordon,CurtisCormier,ChristopherRolls,RobWasilevich,TeresaBarr,&

PatriciaDeak

3. ManifestInvestingAnnualSubscriptionRenewal.$400.00[Motiontoapprove]

1. BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

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PatriciaDeakthat need to be addressed at saturday's meeting:
1. BetterInvesting Club Membership Renewal [Motion to
approve]  $48.00
2. Members who have their BetterInvesting Membership thru
the Model Club Renewal:  Forward a check made out to
BetterInvesting  for your individual renewal amount to the
Treasurer before June 1st 2017.  They include Leonard
Douglass, Sudip Suvedi, Bill Gordon, Curtis Cormier,
Christopher Rolls, Rob Wasilevich, Teresa Barr, & Patricia
Deak
3. Manifest Investing Annual Subscription Renewal. $400.00
[Motion to approve].

otiontoapprov**4.** Partnership Agreement Updates: Paragraph 23 (TOD Beneficiary form)

**4. Stock Watcher Reports PERT**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last****SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 09/2018 | 3/19 | Hold |  Q3 6/30/18 S & EPS 17.3% & 40.2% SSG Updates: Sales 9% - EPS 11% PE Est: High 16.1 Low 10.5 Forcast Price: High $299.30 Low $115.80 U/S 0.7:1 |
| AMZN | Ram | 09/2017 | 11/18 | Hold | Q3 29.3% Rev 1,005.8 EPSQ2 6/30/18 – S & EPS 39.3% & 1,167.5%12/31 - Q4 Sales & EPS 38.2% & 144.2%. Entering healthcare. Prime is being rolled out internationally. |
| BKNG | Deb | 09/2018 | 3/19 | Hold | Corp is cutting back on travel, hiring freezes out of norm for business travelers; missed on last qtr earnings |
| CTSH  | Teresa | 02/19 | 02/19 | Hold | The company is changing the CEO in April. The stock is OK. |
| FAST | Jim | 04/2018 | 07/18 | Hold | 6/30/16 Q2 - S & EPS 13.1% & 42.3%9/30/17 Q3 Sales 11.8% EPS 13.6%  |
| LKQ | Joe | 11/18 | 3/19 | Hold / Buy | Additional acquisitions have affected long-term outlook |
| ORLY | Brittany | 02/19 | 2/19 | Hold | Sales were lower in the Q4. |
| V | Curt | 02/19 | 3/19 | Hold | Great stock |
| DG | Tony | 1/19 | 3/19 | Buy | Analysts are saying good things about the company. Adding coolers and produce in some stores. Adding 978 more stores this year. Have 15370 now and wants to be bigger than Dollar Tree |

**5. Buy / Sell – []**

See motion table.

**SEMI Watch List Dashboard –** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6)

**6. General Topics**

* **Send checks to Cliff Trent 36539 St. Clair Dr., New Baltimore, MI 48047**
* **Audit completed by Brittany, Bill and Cliff**
* **Schedule K-1 are in Bivio**
* **Apr. through Jul. meetings at Bloomfield Twp. Library. Aug TBD (BTL closed).**
* **Joe and Sudip are to send out their findings of team restructuring before the April meeting.**
* **Stock Fest is April 13 at Baker College in Flint.**
* **BINC is May 16-19 in Chicago**

**7. Stock Ideas**

 **We looked at the Watch List on Manifest. We talked about 5G companies**

**8. New / Old Business**

Team B us up for the April meeting. They may do their study on 5G companies. Curt offered to be the technical advisor.

**Roundtable Discussion and Questions from Visitors**

 **How does someone join the club?**

**Motion Summary Table**

|  |  |  |  |
| --- | --- | --- | --- |
| **Description** | **Motioned** **by** | **Seconded** **by** | **Vote Result****YES NO ABSTAIN** |
| Buy $1000 of DG | Deb | Curt | 11 | 0 | 0 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Action / Follow Up Items**

|  |  |  |
| --- | --- | --- |
| **Description** | **Responsible Person** | **Status ETA** |
|  |  |  |
|  |  |  |

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Joe Bowen | Ram Ganapathi | Jim Barrett |
| Deb Brown | Sudip Suvedi | Jane Bellaver |
| Cliff Trent | Bill Gordon | Curt Cormier |
| Teresa Barr | Tony Profota | Alex Bodea |
| Brittany Johnson |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
|  |  |  |
| Apr thru Jul |  | BTL |
| Aug | 8/17/19 | BIHQ ? |