**Southeastern Michigan BetterInvesting Model Club**

**Meeting Minutes**

**Date:** Saturday May 18, 2019

**Start Time:** 10:07 AM

**Completion Time:** 11:37 AM

**Location:** Bloomfield Twp. Library and Teleconference via GoTo Meeting

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, June 15, 2019 at Bloomfield Twp. Library

Apr – July meetings at Bloomfield Twp. Library. Aug meeting TBD, but library is closed. Update Meetups with the information.

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi | Absent |  | Bill Gordon | X |  |
| Cliff Trent | X |  | Curt Cormier | X |  |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Joe Bowen | Absent |  | Alex Bodea |  | Absent |
| Brittany Johnson |  | X | Jim Barrett |  | X |
|  |  |  | Teresa Barr |  | Absent |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Guests in Attendance Aaron Thomas, Ling Qui, Christopher Phillips: on GTM: Mary Ann, Charlotte Varzi**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 5-16-2019

|  |  |
| --- | --- |
| * Securities Total * Folio Cash * Portfolio Value * Unit Value | $ 135,276.80  $ 999.81  $ 136,276.61  $ 30.921321 |

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**
* Our portfolio performance is versus the benchmark of .

**Purchases May 2019**

**TICKER SHARES**

**Sales**

**TICKER SHARES**

**3. Team A presentation on restaurants**

|  |  |  |
| --- | --- | --- |
|  | **Domino’s Pizza (DPZ) Cliff** |  |
| **Sales growth 13.5** | **Earnings growth 16** |  |
| **Hi P/E 36.6** | **Low P/E 24.9** | **Low Price $212.90** |

|  |  |  |
| --- | --- | --- |
|  | **Starbucks (SBUX) Jane** |  |
| **Sales growth 11.2** | **Earnings growth 11.2** |  |
| **Hi P/E 29.8** | **Low P/E 22.5** | **Low Price $52.00** |

|  |  |  |
| --- | --- | --- |
|  | **Texas Roadhouse (TXRH) Bill** |  |
| **Sales growth 10** | **Earnings growth 12.2** |  |
| **Hi P/E 30.7** | **Low P/E 21.7** | **Low Price $46.40** |

**The team presented a Stock Comparison Guide.**

**The team did not make any recommendation.**

1. 01:14BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

outtoBetterInvestingforyourindividualrenewalamounttotheTreasurerbeforeJune1

st

2017.Theyinclude

LeonardDouglass,SudipSuvedi,BillGordon,CurtisCormier,ChristopherRolls,RobWasilevich,TeresaBarr,&

PatriciaDeak

3. ManifestInvestingAnnualSubscriptionRenewal.$400.00[Motiontoapprove]

1. BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

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PatriciaDeakthat need to be addressed at saturday's meeting:  
1. BetterInvesting Club Membership Renewal [Motion to  
approve]  $48.00  
2. Members who have their BetterInvesting Membership thru  
the Model Club Renewal:  Forward a check made out to   
BetterInvesting  for your individual renewal amount to the  
Treasurer before June 1st 2017.  They include Leonard  
Douglass, Sudip Suvedi, Bill Gordon, Curtis Cormier,  
Christopher Rolls, Rob Wasilevich, Teresa Barr, & Patricia  
Deak  
3. Manifest Investing Annual Subscription Renewal. $400.00  
[Motion to approve].

otiontoapprov**4.** Partnership Agreement Updates: Paragraph 23 (TOD Beneficiary form)

**4. Stock Watcher Reports PERT**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 09/2018 | 5/19 | Hold | China talk is affecting the company. |
| AMZN | Ram | 09/2017 | 11/18 | Hold | Q3 29.3% Rev 1,005.8 EPS  Q2 6/30/18 – S & EPS 39.3% & 1,167.5%  12/31 - Q4 Sales & EPS 38.2% & 144.2%. Entering healthcare. Prime is being rolled out internationally. |
| BKNG | Deb | 05/19 | 5/19 | Hold | Change Sales growth to 11.5. Change Earnings to 11.5. |
| CTSH | Teresa | 02/19 | 02/19 | Hold | The company is changing the CEO in April. The stock is OK. |
| FAST | Jim | 04/2018 | 4/19 | Hold | Company doing as expected and is in good shape. |
| LKQ | Joe | 11/18 | 5/19 | Hold / Buy | Just looked at. Stock Watcher not at meeting. |
| ORLY | Brittany | 02/19 | 5/19 | Hold | Talked about-no changes. |
| V | Curt | 02/19 | 3/19 | Hold | Great stock |
| DG | Tony | 1/19 | 3/19 | Buy | Analysts are saying good things about the company. Adding coolers and produce in some stores. Adding 978 more stores this year. Have 15370 now and wants to be bigger than Dollar Tree |

**5. Buy / Sell**

None this meeting

**SEMI Watch List Dashboard –** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6)

**6. General Topics**

* **Send checks to Cliff Trent 36539 St. Clair Dr., New Baltimore, MI 48047**
* **Apr. through Jul. meetings at Bloomfield Twp. Library. Aug TBD (BTL closed).**
* **Club roster updates Gillian, Pat, Len. Keep Len on as consultant for the time being.**

**7. Stock Ideas**

**We looked at MacDonalds (MCD) and Google** (GOOGL)

**8. New / Old Business**

Team B is up for June. They have not decided on the industry. Aaron Thomas [AaronThomasd@yahoo.com](mailto:AaronThomasd@yahoo.com) would like to work with Team B and present with them in June.

**Roundtable Discussion and Questions from Visitors**

**Aaron Thomas wants to join the Club.**

**Motion Summary Table**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Description** | **Motioned**  **by** | **Seconded**  **by** | **Vote Result**  **YES NO ABSTAIN** | | |
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**Action / Follow Up Items**

|  |  |  |
| --- | --- | --- |
| **Description** | **Responsible Person** | **Status ETA** |
|  |  |  |
|  |  |  |

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Walney |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
| Alex Bodea |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
|  |  |  |
| Apr thru Jul | 5/18/19 | BTL |
| Aug | 8/17/19 | BIHQ ? |