**Southeastern Michigan BetterInvesting Model Club**

**Meeting Minutes**

**Date:** Saturday June 15, 2019

**Start Time:** 10:04 AM

**Completion Time:** 12:04 PM

**Location:** Bloomfield Twp. Library and Teleconference via GoTo Meeting

 <https://.gotomeeting.com/join/145688913>

 Meeting ID #145688913

**Next Meeting:** Saturday, July 20, 2019 at Bloomfield Twp. Library

Aug meeting at Madison Heights office in small meeting room of Better Investing.

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi | X |  | Bill Gordon |  | X |
| Cliff Trent | X |  | Curt Cormier | X |  |
| Jane Bellaver | X |  | Deb Brown |  | Absent |
| Joe Bowen | Absent |  | Alex Bodea |  | Absent |
| Brittany Johnson | X |  | Jim Barrett | X |  |
|  |  |  | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Guests in Attendance Aaron Thomas, Dan, Leo St. Amour: on GTM: David Brohl**

**Secretary’s Report for May accepted with addition of portfolio performance figures. 1st Cliff 2nd Ram all infavor**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 5-16-2019

|  |  |
| --- | --- |
| * Securities Total
* Folio Cash
* Portfolio Value
* Unit Value
 | $ 135,276.80$ 999.81 $ 136,276.61$ 30.921321 |

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**
* Our portfolio performance is 8.6% versus the benchmark of 10.7% .

**Purchases May 2019**

 **TICKER SHARES**

**Sales**

 **TICKER SHARES**

**3. Leo St. Amour presentation of 15 year Certificate to SEM club. He also did a portfolio review of our stocks compared to the leading companies in their respective industries according to the Fortune 500 Magazine. It was very interesting.**

**Team B presentation on banks**

|  |  |  |
| --- | --- | --- |
|  | **Royal Bank of Canada by Aaron Thomas** |  |
| **Sales growth 1.8** | **Earnings growth 3.9** |  |
| **Hi P/E 10.9** | **Low P/E8.2** | **Low Price $70.90** |
| **US/DS ratio 6.4 to 1** | **PAR 10.3%** |  |

**The team did all the industry work, and included Aaron so he could join the club.**

**The team recommended this as a buy.**

1. 01:14BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

outtoBetterInvestingforyourindividualrenewalamounttotheTreasurerbeforeJune1

st

2017.Theyinclude

LeonardDouglass,SudipSuvedi,BillGordon,CurtisCormier,ChristopherRolls,RobWasilevich,TeresaBarr,&

PatriciaDeak

3. ManifestInvestingAnnualSubscriptionRenewal.$400.00[Motiontoapprove]

1. BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

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PatriciaDeakthat need to be addressed at saturday's meeting:
1. BetterInvesting Club Membership Renewal [Motion to
approve]  $48.00
2. Members who have their BetterInvesting Membership thru
the Model Club Renewal:  Forward a check made out to
BetterInvesting  for your individual renewal amount to the
Treasurer before June 1st 2017.  They include Leonard
Douglass, Sudip Suvedi, Bill Gordon, Curtis Cormier,
Christopher Rolls, Rob Wasilevich, Teresa Barr, & Patricia
Deak
3. Manifest Investing Annual Subscription Renewal. $400.00
[Motion to approve].

otiontoapprov**4.** Partnership Agreement Updates: Paragraph 23 (TOD Beneficiary form)

**4. Stock Watcher Reports PERT**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last****SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 09/2018 | 5/19 | Hold | China talk is affecting the company. |
| AMZN | Ram | 09/2017 | 11/18 | Hold | Will report in July |
| BKNG | Deb | 05/19 | 5/19 | Hold | Change Sales growth to 11.5. Change Earnings to 11.5. |
| CTSH  | Teresa | 02/19 | 06/19 | Hold | 1st qtr EPS down. Hold & wait. |
| FAST | Jim | 04/2018 | 6/19 | Hold | Stock split in May/June ? not reported by Morningstar so figures skewed. |
| LKQ | Joe | 11/18 | 5/19 | Hold / Buy | Just looked at. Stock Watcher not at meeting. |
| ORLY | Brittany | 02/19 | 5/19 | Hold | Talked about-no changes. |
| V | Curt | 02/19 | 6/19 | Hold | Great stock, in buy range according to SSG |
| DG | Tony | 1/19 | 3/19 | Buy | Will report in July. |

**5. Buy / Sell**

Buy $1100 of Royal Bank of Canada (RY)

**SEMI Watch List Dashboard –** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6)

**6. General Topics**

* **Send checks to Cliff Trent 36539 St. Clair Dr., New Baltimore, MI 48047**
* **Club roster updates Make Gillian and Pat as withdrawn. Keep Len on as consultant for the time being.**
* **2019 club contributions were discussed as several members have not made regular contributions. Sudip has since made a contribution. Alex has not, and Ram will call him to find out what his intentions are.**
* **Renew the membership dues of the club at $51.**

**7. Stock Ideas**

 **Google** (GOOGL), UTX, LM, RA, HEXL, FICO

**8. New / Old Business**

Team C is up for July. TBD on email.

Aaron Thomas was voted in as a new member. Ram will get the documents he must sign.

**Roundtable Discussion and Questions from Visitors**

**Motion Summary Table**

|  |  |  |  |
| --- | --- | --- | --- |
| **Description** | **Motioned** **by** | **Seconded** **by** | **Vote Result****YES NO ABSTAIN** |
| Buy $1100 of RY | Sudip | Cliff | 8 | 1 | 1 |
| Renew the BI membership dues of $51. | Jane | Ram | 10 |  |  |
| Accept Aaron Thomas as a new member | Jane | Teresa | 10 |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |

**Action / Follow Up Items**

|  |  |  |
| --- | --- | --- |
| **Description** | **Responsible Person** | **Status ETA** |
|  |  |  |
|  |  |  |

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Walney |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
| Alex Bodea |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
|  |  |  |
| Apr thru Jul | 7/20/19 | BTL |
| Aug | 8/17/19 | BIHQ  |