**Southeastern Michigan BetterInvesting Model Club**

**Meeting Minutes**

**Date:** Saturday July 20, 2019

**Start Time:** 10:00 AM

**Completion Time:** 11:59 AM

**Location:** Bloomfield Twp. Library and Teleconference via GoTo Meeting

 <https://.gotomeeting.com/join/145688913>

 Meeting ID #145688913

**Next Meeting:** Saturday, August 17, 2019 at Better Investing HQ Small Conference Room

Aug meeting BIHQ. **September meeting Bloomfield Twp. Library.** October – January at BIHQ..

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi | X |  | Bill Gordon | X |  |
| Cliff Trent | Absent |  | Curt Cormier |  | X |
| Jane Bellaver | X |  | Deb Brown |  | X |
| Joe Bowen | X |  | Alex Bodea |  | Absent |
| Brittany Johnson | X |  | Jim Barrett |  | X |
|  |  |  | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas | X |  |
|  |  |  |  |  |  |

**Guests in Attendance on GTM: Mary Ann, Charlotte Varzi**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 7-18-2019

|  |  |
| --- | --- |
| * Securities Total
* Folio Cash
* Portfolio Value
* Unit Value
 | $ 144,267.34$ 344.19 $ 144,611.54$ 32.687113 |

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**
* Our portfolio performance is 8.8% versus the benchmark of 10.9 %

**Purchases July 2019**

 **TICKER SHARES**

**Sales**

 **TICKER SHARES**

**3. Team C presentation on Medical Devices Industry**

|  |  |  |
| --- | --- | --- |
|  | **Align (ALGN) Curt** |  |
| **Sales growth**  | **Earnings growth**  |  |
| **Hi P/E** | **Low P/E**  | **Low Price $** |

|  |  |  |
| --- | --- | --- |
|  | **Intuitive Surgical (ISRG) Curt** |  |
| **Sales growth**  | **Earnings growth**  |  |
| **Hi P/E 51.2** | **Low P/E 32.4** | **Low Price $311.40** |

|  |  |  |
| --- | --- | --- |
|  | **Boxton Scientific (BSX) Ram** |  |
| **Sales growth**  | **Earnings growth**  |  |
| **Hi P/E 33.1** | **Low P/E 20.8** | **Low Price $25.50** |

|  |  |  |
| --- | --- | --- |
|  | **Fonar (FONR) Ram** |  |
| **Sales growth** | **Earnings growth** |  |
| **Hi P/E 9.5** | **Low P/E 4.8** | **Low Price $14.40** |

|  |  |  |
| --- | --- | --- |
|  | **Inogen (INGN) Teresa** |  |
| **Sales growth** | **Earnings growth** |  |
| **Hi P/E**  | **Low P/E**  | **Low Price $** |

|  |  |  |
| --- | --- | --- |
|  | **Tactile Systems (TCMD) Brittany** |  |
| **Sales growth** | **Earnings growth low earnings** |  |
| **Hi P/E very high P/Es** | **Low P/E**  | **Low Price $** |

|  |  |  |
| --- | --- | --- |
|  | **Zynex (ZYXI) Brittany NO** |  |
| **Sales growth** | **Earnings growth** |  |
| **Hi P/E**  | **Low P/E**  | **Low Price $** |

**The team doesn’t recommend buying of the companies studies, but they would like to put Align and Intuitive Surgical on the watch list for further study.**

1. 01:14BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

outtoBetterInvestingforyourindividualrenewalamounttotheTreasurerbeforeJune1

st

2017.Theyinclude

LeonardDouglass,SudipSuvedi,BillGordon,CurtisCormier,ChristopherRolls,RobWasilevich,TeresaBarr,&

PatriciaDeak

3. ManifestInvestingAnnualSubscriptionRenewal.$400.00[Motiontoapprove]

1. BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

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PatriciaDeakthat need to be addressed at saturday's meeting:
1. BetterInvesting Club Membership Renewal [Motion to
approve]  $48.00
2. Members who have their BetterInvesting Membership thru
the Model Club Renewal:  Forward a check made out to
BetterInvesting  for your individual renewal amount to the
Treasurer before June 1st 2017.  They include Leonard
Douglass, Sudip Suvedi, Bill Gordon, Curtis Cormier,
Christopher Rolls, Rob Wasilevich, Teresa Barr, & Patricia
Deak
3. Manifest Investing Annual Subscription Renewal. $400.00
[Motion to approve].

otiontoapprov**4.** Partnership Agreement Updates: Paragraph 23 (TOD Beneficiary form)

**4. Stock Watcher Reports PERT**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last****SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 09/18 | 5/19 | Hold | China talk is affecting the company. |
| AMZN | Ram | 07/19 | 7/19 | Buy | Update SSG: Sales 17; Earnings 30; Hi P/E 60; Lo P/E 30; Low price $718.50 |
| BKNG | Deb | 05/19 | 5/19 | Hold | Change Sales growth to 11.5. Change Earnings to 11.5. |
| CTSH  | Teresa | 02/19 | 02/19 | Hold | The company is changing the CEO in April. The stock is OK. |
| FAST | Jim | 07/19 | 7/19 | Hold | Update SSG to: Sales 4.7; Earnings 5.0; Hi P/E 25.3 Lo P/E 18.1 Low price $24.30 |
| LKQ | Joe | 11/18 | 5/19 | Hold / Buy | Just looked at. Stock Watcher not at meeting. |
| ORLY | Brittany | 02/19 | 5/19 | Hold | Talked about-no changes. |
| V | Curt | 02/19 | 3/19 | Hold | Great stock |
| DG | Tony | 1/19 | 3/19 | Buy | Analysts are saying good things about the company. Adding coolers and produce in some stores. Adding 978 more stores this year. Have 15370 now and wants to be bigger than Dollar Tree |

**5. Buy / Sell**

None this meeting

**SEMI Watch List Dashboard –** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6)

**6. General Topics**

* **Send checks to Cliff Trent 36539 St. Clair Dr., New Baltimore, MI 48047**
* **Stock Watcher for Royal Bank (RY) Bill. Use RY-TO on Manifest and RY.TO in Tools.**
* **Aaron Thomas welcomed to the club.**

**7. Stock Ideas**

 **Essent Group (ESNT) by Curt**

**8. New / Old Business**

Team A is up for August. They will do a deep dive on LKQ.

**Roundtable Discussion and Questions from Visitors**

**Motion Summary Table**

|  |  |  |  |
| --- | --- | --- | --- |
| **Description** | **Motioned** **by** | **Seconded** **by** | **Vote Result****YES NO ABSTAIN** |
|  |  |  |  |  |  |
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**Action / Follow Up Items**

|  |  |  |
| --- | --- | --- |
| **Description** | **Responsible Person** | **Status ETA** |
|  |  |  |
|  |  |  |

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Walney |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
| Alex Bodea | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
|  |  |  |
| Aug | 8/17/19 | BIHQ |
| Sep | 9/21/19 | BTL |
| Oct – Jan 2020 |  | BIHQ |