**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday September 21, 2019

**Start Time:** 10:0 AM

**Completion Time:** 11:12 AM

**Location:** Bloomfield Twp. Library and Teleconference via GoTo Meeting

 <https://.gotomeeting.com/join/145688913>

 Meeting ID #145688913

**Next Meeting:** Saturday, October 19, 2019 at BI Home office on 13 Mile Rd.

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi | absent |  | Bill Gordon | X |  |
| Cliff Trent |  | X | Curt Cormier | absent |  |
| Jane Bellaver | X |  | Deb Brown | absent |  |
| Joe Bowen |  | X | Alex Bodea |  | Absent |
| Brittany Johnson | X |  | Jim Barrett |  | X |
|  |  |  | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas | X |  |
|  |  |  |  |  |  |

**Guests in Attendance David Brohl db1450@hotmail.com, Betty Warner, Shawn Terrell; on GTM: Charlotte Varzi**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 9-19-2019

|  |  |
| --- | --- |
| * Securities Total
* Folio Cash
* Portfolio Value
* Unit Value
 | $ 139,056.93$ 11,014.17 $ 150,071.11$ 33.679913 |
| * Benchmark
 | 5 yr growth 9.5 % VFINX 10.8% MIPAR 9.4% |

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases September 2019**

 **TICKER SHARES**

**AMZN $6000**

**Sales**

 **TICKER SHARES**

**3. Team B presentation on CTSH**

|  |  |  |
| --- | --- | --- |
| * **Buy more or hold?**
* **Analysts predict a slow down this year**
* **New CEO, Brian Humphries, still to prove worth in getting the company back on track**
 | * **In buy zone on US/DS SSG**
* **Team B says to hold it**
 | **Payoff Alex with proceeds of LKQ and purchase $6000 of Amazon AMZN** |
|  |  |  |

**The team is recommending holding Cognizant**

1. 01:14BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

outtoBetterInvestingforyourindividualrenewalamounttotheTreasurerbeforeJune1

st

2017.Theyinclude

LeonardDouglass,SudipSuvedi,BillGordon,CurtisCormier,ChristopherRolls,RobWasilevich,TeresaBarr,&

PatriciaDeak

3. ManifestInvestingAnnualSubscriptionRenewal.$400.00[Motiontoapprove]

1. BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

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PatriciaDeakthat need to be addressed at saturday's meeting:
1. BetterInvesting Club Membership Renewal [Motion to
approve]  $48.00
2. Members who have their BetterInvesting Membership thru
the Model Club Renewal:  Forward a check made out to
BetterInvesting  for your individual renewal amount to the
Treasurer before June 1st 2017.  They include Leonard
Douglass, Sudip Suvedi, Bill Gordon, Curtis Cormier,
Christopher Rolls, Rob Wasilevich, Teresa Barr, & Patricia
Deak
3. Manifest Investing Annual Subscription Renewal. $400.00
[Motion to approve].

otiontoapprov**4.** Partnership Agreement Updates: Paragraph 23 (TOD Beneficiary form)

**4. Stock Watcher Reports PERT**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last****SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 08/19 | 9/19 | Hold | Still in hold range. |
| AMZN | Ram | 07/19 | 7/19 | Buy | Update SSG: Sales 17; Earnings 30; Hi P/E 60; Lo P/E 30; Low price $718.50 |
| BKNG | Deb | 05/19 | 5/19 | Hold | Change Sales growth to 11.5. Change Earnings to 11.5. |
| CTSH  | Teresa | 02/19 | 08/19 | Hold | The new CEO doing OK. Guidance on low end. Reduce sales & earnings projections. No reason to bail, but reducing holding is in order. |
| FAST | Jim | 07/19 | 7/19 | Hold | Update SSG to: Sales 4.7; Earnings 5.0; Hi P/E 25.3 Lo P/E 18.1 Low price $24.30 |
| ORLY | Brittany | 02/19 | 8/19 | Hold | Sales & earnings down in latest qtr. Late opening stores due to weather. Still a good company. |
| V | Curt | 02/19 | 8/19 | Hold | Very upbeat August report. Solid company. |
| DG | Tony | 1/19 | 9/19 | Hold | Doing OK At highest IRR of portfolio |
| RY-TO | Cliff | 6/19 | 9/19 | Buy | In hold per Bill. It is more work on Treasurer because it is a Canadian company. Jim said some reports are on fiscal reporting 6/19 and some are on annual 12/19 reporting. |
| QCOM | Bill | 5/19 | 5/19 | Buy |  |

**Bill and Cliff are switching stocks to watch as of September meeting**

**5. Buy / Sell**

 **Buy $6000 of AMZN in whole shares. Motion by Sudip, 2nd by Joe. All in favor**

**SEMI Watch List Dashboard –** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6)

**6. General Topics**

* **Send checks to Cliff Trent 36539 St. Clair Dr., New Baltimore, MI 48047**
* **Payoff Alex by one check for $4742.96. Motion made by Cliff, 2nd by Brittany. All in favor.**
* **October through March 2020 meetings to be at BIHQ in small meeting room.**

**7. Stock Ideas**

 **Monster Beverage MNST by Jane**

 **Restaurants by Brittany**

**8. New / Old Business**

Team C is up for October. They want to study restaurants. Joe suggested McDonald’s

 Asked Cliff to do a stock screen on the industry

**Roundtable Discussion and Questions from Visitors**

**Motion Summary Table**

|  |  |  |  |
| --- | --- | --- | --- |
| **Description** | **Motioned** **by** | **Seconded** **by** | **Vote Result****YES NO ABSTAIN** |
|  |  |  |  |  |  |
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**Action / Follow Up Items**

|  |  |  |
| --- | --- | --- |
| **Description** | **Responsible Person** | **Status ETA** |
|  |  |  |
|  |  |  |

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Walney |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
|  | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
|  |  |  |
| Oct – Mar 2020 |  | BIHQ |
|  |  |  |