**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday October 19, 2019

**Start Time:** 10:00 AM

**Completion Time:** 12:14 PM

**Location:** BI Conference Room and Teleconference via Go To Meeting

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, November 16, 2019 at BI Small Conference Room on 13 Mile Rd.

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi | X |  | Bill Gordon | X |  |
| Cliff Trent | X |  | Curt Cormier | X |  |
| Jane Bellaver | X |  | Deb Brown |  | X |
| Brittany Johnson | X |  | Jim Barrett |  | Absent |
| Joe Bowen | X |  | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  |  |  |  |

**Guests in Attendance: Nicolet Carlone, Dave Kowalik, Shawn Terrell; on GTM: David Brohl db1450@hotmail.com**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 10-18-2019

|  |  |
| --- | --- |
| * Securities Total * Folio Cash * Portfolio Value * Unit Value | $ 148,827.47  $ 539.71  $ 149,367.18  $ 34.554213 |
| * Benchmark | 5 yr growth 10.5 % VFINX 11.7% MIPAR 9.4% |

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**We had a great discussion on the business cycle regarding our diversification of size in our portfolio.**

**Purchases October 2019**

**TICKER SHARES**

**Sales**

**TICKER SHARES**

**3. Team C presentation on Fast Casual Restraunts Industry**

|  |  |  |
| --- | --- | --- |
|  | **McDonald’s MCD** |  |
| **Sales Growth** | **Earnings Growth** |  |
| **2.1** | **8.4** |  |
| **High P/E** | **Low P/E** | **Low Price** |
| **24** | **18.9** | **$146.00** |

**The company is in the hold position with an US/DS ratio of 1.1 to 1**

|  |  |  |
| --- | --- | --- |
|  | **Starbucks SBUX** |  |
| **Sales Growth** | **Earnings Growth** |  |
| **7** | **7** |  |
| **High P/E** | **Low P/E** | **Low Price** |
| **30** | **25** | **$59.80** |

1. 01:14BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

outtoBetterInvestingforyourindividualrenewalamounttotheTreasurerbeforeJune1

st

2017.Theyinclude

LeonardDouglass,SudipSuvedi,BillGordon,CurtisCormier,ChristopherRolls,RobWasilevich,TeresaBarr,&

PatriciaDeak

3. ManifestInvestingAnnualSubscriptionRenewal.$400.00[Motiontoapprove]

1. BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

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PatriciaDeakthat need to be addressed at saturday's meeting:  
1. BetterInvesting Club Membership Renewal [Motion to  
approve]  $48.00  
2. Members who have their BetterInvesting Membership thru  
the Model Club Renewal:  Forward a check made out to   
BetterInvesting  for your individual renewal amount to the  
Treasurer before June 1st 2017.  They include Leonard  
Douglass, Sudip Suvedi, Bill Gordon, Curtis Cormier,  
Christopher Rolls, Rob Wasilevich, Teresa Barr, & Patricia  
Deak  
3. Manifest Investing Annual Subscription Renewal. $400.00  
[Motion to approve].

otiontoapprov**4.** Partnership Agreement Updates: Paragraph 23 (TOD Beneficiary form)

**The company is in a hold position with an US/DS ratio of 1.9 to 1**

**4. Stock Watcher Reports PERT**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 08/19 | 9/19 | Hold | Still in hold range. |
| AMZN | Ram | 07/19 | 7/19 | Buy | Update SSG: Sales 17; Earnings 30; Hi P/E 60; Lo P/E 30; Low price $718.50 |
| BKNG | Deb | 05/19 | 5/19 | Hold | Change Sales growth to 11.5. Change Earnings to 11.5. |
| CTSH | Teresa | 02/19 | 08/19 | Hold | The new CEO doing OK. Guidance on low end. Reduce sales & earnings projections. No reason to bail, but reducing holding is in order. |
| FAST | Jim | 07/19 | 7/19 | Hold | Update SSG to: Sales 4.7; Earnings 5.0; Hi P/E 25.3 Lo P/E 18.1 Low price $24.30 |
| ORLY | Brittany | 02/19 | 8/19 | Hold | Sales & earnings down in latest qtr. Late opening stores due to weather. Still a good company. |
| V | Curt | 02/19 | 8/19 | Hold | Very upbeat August report. Solid company. |
| DG | Tony | 1/19 | 9/19 | Hold | Doing OK At highest IRR of portfolio |
| RY | Cliff | 6/19 | 10/19 | Hold | The company is doing fine. The reporting issue with a Canadian company is not that big. |
| QCOM | Bill | 5/19 | 10/19 | Hold | Dividends to be paid for first time in December |

**Bill and Cliff are switching stocks to watch as of September meeting**

**5. Buy / Sell**

**Buy 1 share ORLY. Motion by Curt, 2nd by Jane. Yes 6 No 4 Abstain 2 vote passed.**

**SEMI Watch List Dashboard –** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6)

**6. General Topics**

* **Send checks to Cliff Trent 36539 St. Clair Dr., New Baltimore, MI 48047**
* **Our model club will enter the Southeastern Michigan Chapter’s stock pickers contest to start March 1, 2020. We should have our companies decided by then. We will have $100,000 to “invest”.**
* **Ram presented a chart showing how our club has done in comparison to the Bivio benchmark for the duration of the club, 15 years. We have beat the benchmark in all but one year.**

**7. Stock Ideas**

**8. New / Old Business**

Team A is up for November. They want to study beverages with Monster Beverage MNST kicking off the study.

We sked Cliff to do a stock screen on the industry

Joe asked us to pay attention to the effect of canabis on the industry.

9. Elections next meeting. Please let Ram know what your intentions are for the five offices to be elected.

**Roundtable Discussion and Questions from Visitors**

**We were asked to look at Burlington Coat Factory BURL for our opinion on the SSG. The front page looked good, but the back page did not look good.**

**Motion Summary Table**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Description** | **Motioned**  **by** | **Seconded**  **by** | **Vote Result**  **YES NO ABSTAIN** | | |
|  |  |  |  |  |  |
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**Action / Follow Up Items**

|  |  |  |
| --- | --- | --- |
| **Description** | **Responsible Person** | **Status ETA** |
|  |  |  |
|  |  |  |

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Walney |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
|  | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
|  |  |  |
| Nov – Mar 2020 |  | BIHQ |
|  |  |  |