**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday November 16, 2019

**Start Time:** 10:01 AM

**Completion Time:** 12:00 PM

**Location:** BI Conference Room and Teleconference via Go To Meeting

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, January 18, 2020 at BI Small Conference Room on 13 Mile Rd.

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi | X |  | Bill Gordon |  | X |
| Cliff Trent | X |  | Curt Cormier |  | Absent |
| Jane Bellaver | X |  | Deb Brown |  | X |
| Brittany Johnson | X |  | Jim Barrett |  | X |
| Joe Bowen | X |  | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | Absent |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  |  |  |  |

**Guests in Attendance: Olivia Duval, Dave Kowalik; on GTM: David Brohl** [**db1450@hotmail.com**](mailto:db1450@hotmail.com)

**October 19 Minutes corrected to include Joe on the roster. Motion to accept with change 1st Brittany, 2nd Joe, all in favor.**

**Several members are short of their required $300 annual contribution. They should make up for that by the end of the year.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 11-15-2019

|  |  |
| --- | --- |
| * Securities Total * Folio Cash * Portfolio Value * Unit Value | $ 153,249.77  $ 608.83  $ 153,858.61  $ 35.506537 |
| * Benchmark | 5 yr growth 9.2 % VFINX 11.0% MIPAR 11.2% |

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**We had a great discussion on the business cycle regarding our diversification of size in our portfolio.**

**Purchases October 2019**

**TICKER SHARES**

**ORLY 1**

**Sales**

**TICKER SHARES**

**3. Team A presentation on Consumer Staples: Beverages, Bargain Store, Big box store**

|  |  |  |
| --- | --- | --- |
|  | **Monster Beverage MNST** |  |
| **Sales Growth** | **Earnings Growth** |  |
| **9.2** | **13.6** |  |
| **High P/E** | **Low P/E** | **Low Price** |
| **43.3** | **27.6** | **$41.00** |

**The company is in the buy position with an US/DS ratio of 6.6 to 1**

|  |  |  |
| --- | --- | --- |
|  | **Olli’s Bargain Basement OLLI** |  |
| **Sales Growth** | **Earnings Growth** |  |
| **10** | **9.1** |  |
| **High P/E** | **Low P/E** | **Low Price** |
| **36** | **$28.80** | **$59.80** |

1. 01:14BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

outtoBetterInvestingforyourindividualrenewalamounttotheTreasurerbeforeJune1

st

2017.Theyinclude

LeonardDouglass,SudipSuvedi,BillGordon,CurtisCormier,ChristopherRolls,RobWasilevich,TeresaBarr,&

PatriciaDeak

3. ManifestInvestingAnnualSubscriptionRenewal.$400.00[Motiontoapprove]

1. BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

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PatriciaDeakthat need to be addressed at saturday's meeting:  
1. BetterInvesting Club Membership Renewal [Motion to  
approve]  $48.00  
2. Members who have their BetterInvesting Membership thru  
the Model Club Renewal:  Forward a check made out to   
BetterInvesting  for your individual renewal amount to the  
Treasurer before June 1st 2017.  They include Leonard  
Douglass, Sudip Suvedi, Bill Gordon, Curtis Cormier,  
Christopher Rolls, Rob Wasilevich, Teresa Barr, & Patricia  
Deak  
3. Manifest Investing Annual Subscription Renewal. $400.00  
[Motion to approve].

otiontoapprov**4.** Partnership Agreement Updates: Paragraph 23 (TOD Beneficiary form)

**The company is in a hold position with an US/DS ratio of 1.3 to 1**

|  |  |  |
| --- | --- | --- |
|  | **Costco COST** |  |
| **Sales Growth** | **Earnings Growth** |  |
| **6.7** | **8.6** |  |
| **High P/E** | **Low P/E** | **Low Price** |
| **36** | **20.8** | **$190.80** |

**The company is in a hold position with an US/DS ratio of .9 to 1**

**4. Stock Watcher Reports PERT**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 08/19 | 9/19 | Hold | Still in hold range. |
| AMZN | Ram | 07/19 | 7/19 | Buy | Update SSG: Sales 17; Earnings 30; Hi P/E 60; Lo P/E 30; Low price $718.50 |
| BKNG | Deb | 05/19 | 5/19 | Hold | Change Sales growth to 11.5. Change Earnings to 11.5. |
| CTSH | Teresa | 11/19 | 08/19 | Hold | Thinks we should sell part of this company. |
| FAST | Jim | 11/19 | 7/19 | Sell | There’s a lot of headwinds. Cost of raw materials rising due to Chinese parts & trade issues. Earnings going down. |
| ORLY | Brittany | 02/19 | 11/19 | Hold | Expanding operations into Mexico. |
| V | Curt | 02/19 | 11/19 | Hold | Ram suggested that Curt do a stock watcher report on company. |
| DG | Tony | 1/19 | 9/19 | Hold | Doing OK At highest IRR of portfolio |
| RY | Cliff | 6/19 | 10/19 | Hold | The company is doing fine. The reporting issue with a Canadian company is not that big. |
| QCOM | Bill | 5/19 | 10/19 | Hold | Dividends to be paid for first time in December |

**5. Buy / Sell**

**Sell 35 sh DG, sell 200 sh FAST, buy 35 sh MNST, buy 25 sh V. Motion by Joe, 2nd Cliff. 12 yesses, motion carried.**

**We need a stock watcher for MNST.**

**SEMI Watch List Dashboard –** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6)

**6. General Topics**

* **Send checks to Cliff Trent 36539 St. Clair Dr., New Baltimore, MI 48047**
* **Slate of officers:**
* **Presiding Partner --Ram Ganapathi**

**Vice President--Joe Bowen**

**Treasurer--Cliff Trent**

**Assistant Treasurer—Brittany Johnson**

**Secretary—Jane Bellaver**

**All officers will stand again for one year. Motion to accept 1st Joe, 2nd Aaron. All in favor**

* **Our model club will enter the Southeastern Michigan Chapter’s stock pickers contest to start March 1, 2020. We should have our companies decided by then. We will have $100,000 to “invest”. Be thinking of the companies by January so we can register our club.**

**7. Stock Ideas**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**8. New / Old Business**

Team B is up for January. They will let us know what they want to study.

9.

**Roundtable Discussion and Questions from Visitors**

**None**

**Action / Follow Up Items**

|  |  |  |
| --- | --- | --- |
| **Description** | **Responsible Person** | **Status ETA** |
|  |  |  |
|  |  |  |

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Walney |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
|  | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Jan | 1-18-2020 | BIHQ |
| Nov 2019– Mar 2020 |  | BIHQ |
|  |  |  |