**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday January 18, 2020

**Start Time:** 10:00 AM

**Completion Time:** 12:03 PM

**Location:** Go To Meeting

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, February 15, 2020 at BTL (per Ram 1-18)

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Gordon |  | X |
| Cliff Trent |  | X | Curt Cormier |  | X |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  |  |  |  |

**Guests in Attendance: Dave Kowalik, David Brohl** [**db1450@hotmail.com**](mailto:db1450@hotmail.com)**, Mary Ann Smith**

**November Minutes were reviewed. Motion to accept without change by Ram, 2nd by Aaron-all in favor.**

**Still looking for a stock watcher for MNST. Joe or Aaron were suggested.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 1-16-2020

|  |  |
| --- | --- |
| * Securities Total * Folio Cash * Portfolio Value * Unit Value | $ 167,408.90  $ 2,874.95  $ 170,283.85  $ 38.687631 |
| * Benchmark | 5 yr growth 10.8 % VFINX 12.4% MIPAR 9.7% |

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases December 2019**

**TICKER SHARES**

**Sales**

**TICKER SHARES**

**3. Team B presentation on Communication Services and Internet Content and Information**

|  |  |  |
| --- | --- | --- |
|  | **Comcast CMCSA** |  |
| **Sales Growth** | **Earnings Growth** |  |
| **10%** | **11.9%** |  |
| **High P/E** | **Low P/E** | **Low Price** |
| **17** | **12.8** | **$34.60** |

**The company is in the buy position with an US/DS ratio of 3.4 to 1 and PAR of 13.9%**

|  |  |  |
| --- | --- | --- |
|  | **Facebook FB** |  |
| **Sales Growth** | **Earnings Growth** |  |
| **23.9** | **18.5** |  |
| **High P/E** | **Low P/E** | **Low Price** |
| **33.8** | **21.1** | **$132.10** |

1. 01:14BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

outtoBetterInvestingforyourindividualrenewalamounttotheTreasurerbeforeJune1

st

2017.Theyinclude

LeonardDouglass,SudipSuvedi,BillGordon,CurtisCormier,ChristopherRolls,RobWasilevich,TeresaBarr,&

PatriciaDeak

3. ManifestInvestingAnnualSubscriptionRenewal.$400.00[Motiontoapprove]

1. BetterInvestingClubMembershipRenewal[Motiontoapprove] $48.00

2. MemberswhohavetheirBetterInvestingMembershipthrutheModelClubRenewal:Forwardacheckmade

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PatriciaDeakthat need to be addressed at Saturday’s meeting:  
1. BetterInvesting Club Membership Renewal [Motion to  
approve]  $48.00  
2. Members who have their BetterInvesting Membership thru  
the Model Club Renewal:  Forward a check made out to   
BetterInvesting  for your individual renewal amount to the  
Treasurer before June 1st 2017.  They include Leonard  
Douglass, Sudip Suvedi, Bill Gordon, Curtis Cormier,  
Christopher Rolls, Rob Wasilevich, Teresa Barr, & Patricia  
Deak  
3. Manifest Investing Annual Subscription Renewal. $400.00  
[Motion to approve].

Otiontoapprov**4.** Partnership Agreement Updates: Paragraph 23 (TOD Beneficiary form)

**The company is in abuy position with an US/DS ratio of 3.2 to 1 and PAR of 17.8%**

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| --- | --- | --- |
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**4. Stock Watcher Reports PERT None today**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 08/19 | 9/19 | Hold | Still in hold range. |
| AMZN | Ram | 07/19 | 7/19 | Buy | Update SSG: Sales 17; Earnings 30; Hi P/E 60; Lo P/E 30; Low price $718.50 |
| BKNG | Deb | 05/19 | 5/19 | Hold | Change Sales growth to 11.5. Change Earnings to 11.5. |
| CTSH | Teresa | 11/19 | 08/19 | Hold | Thinks we should sell part of this company. |
| FAST | Jim | 11/19 | 7/19 | Sell | There’s a lot of headwinds. Cost of raw materials rising due to Chinese parts & trade issues. Earnings going down. |
| ORLY | Brittany | 02/19 | 11/19 | Hold | Expanding operations into Mexico. |
| V | Curt | 02/19 | 11/19 | Hold | Ram suggested that Curt do a stock watcher report on company. |
| DG | Tony | 1/19 | 9/19 | Hold | Doing OK At highest IRR of portfolio |
| RY | Cliff | 6/19 | 10/19 | Hold | The company is doing fine. The reporting issue with a Canadian company is not that big. |
| QCOM | Bill | 5/19 | 10/19 | Hold | Dividends to be paid for first time in December |
| MNST |  | 11/19 | 11/19 |  | Purchase made |

**5. Buy / Sell**

**Sell 66 shares AAPL. Buy 225 shares CMCSA. Buy 50 shares FB. Motion by Joe, 2nd by Curt. Vote 11 yes, 1 absent (Bill left)**

**We need a stock watcher for MNST, CMCSA, and FB.**

**SEMI Watch List Dashboard –** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6)

**6. General Topics**

* **We need to audit our books before February 15. Ram and Aaron volunteered to perform the audit.**
* **Send checks to Cliff Trent 36539 St. Clair Dr., New Baltimore, MI 48047**
* **Our model club will enter the Southeastern Michigan Chapter’s stock pickers contest to start March 1, 2020. We should decide on our companies at the next meeting. We will have $100,000 to “invest”. Be thinking of the companies, probably in the small-cap category, so we can register our club by the February 29, 2020 deadline.**

**7. Stock Ideas**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**8. New / Old Business**

Team C is up for February. They suggested looking at small cap companies, but they will let us know.

9.

**Roundtable Discussion and Questions from Visitors**

**None**

**Action / Follow Up Items**

|  |  |  |
| --- | --- | --- |
| **Description** | **Responsible Person** | **Status ETA** |
|  |  |  |
|  |  |  |

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Walney |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
|  | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Feb | 2-15-20 | BTL |
| Mar 2020-June? |  | BTL |
|  |  |  |