**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday October 17, 2020

**Start Time:** 10:00 AM

**Completion Time:** 12:05 PM

**Location:** Go To Meeting

By phone 1-215-383-1002

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, November 21, 2020 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Gordon |  | X |
| Cliff Trent |  | X | Curt Cormier |  | Absent |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  |  |  |  |

**Guests in Attendance GTM: Charlotte Varzi, Dave Kowalik, Pedro Ortiz, Mary Ann Smith, Dorothy Gilbert, Priyanka Ramalingam**

**September Minutes were reviewed. The notice of a change of Go To Meeting access code should be deleted. Add Lockheed Martin to Stocks to Watch with Jim as the watcher. Ram made a motion to accept the minutes with changes, 2nd by Joe. All in favor.**

**Both model clubs are meeting by GTM, and that should be reflected on our Meet-up page.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 10/16/2020

|  |  |
| --- | --- |
| * Securities Total * Folio Cash * Portfolio Value * Unit Value | $ 214,370.40  $ 2,697.96  $ 217,068.37  $ 47.260 |
| * Benchmark | 5 yr growth 13.8 % VFINX 13.5% MIPAR 9.0 % Manifest Quality 87% |

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases 2020**

**TICKER SHARES**

**MANT 217.15269**

**Sales**

**TICKER SHARES**

**CTSH All**

**3. Team B gave an educational presentation on how to complete a Stock Selection Guide (SSG) using BI On-lineTools.The team is made up of Joe, Sudip, Jim, Aaron and Tony. Sudip started by talking about his experience with learning how to choose stocks to invest in. Some data sources he learned about were BI website, Manifest Investing (MI), and You Tube. MI is a paid service following BI methodology. Investors using the service can read and post articles about companies, do stock searches, and much more. Also MI is on You Tube @** [**www.youtube.com/user/manifestinvestment**](http://www.youtube.com/user/manifestinvestment)**. Other data sources are Investor Advisory Service (IAS), Seeking Alpha, Wall Street Journal, Barrons, Value Line (all Dow Jones 30 reports are free), S & P Forecast (name has changed, but Sudip didn’t know new name), Nasdaq 2-5 years estimates,** [**www.nasdaq.com/martet-activity/stocks/goog/earnings**](http://www.nasdaq.com/martet-activity/stocks/goog/earnings)**, and yahoo. All these sites can help an investor make judgments on the SSG sales and earnings estimates.**

**Jim talked about some of the companies that came up on a dashboad on MI for guns, games, Sprouts (SFM) and Google (GOOG)**

**Joe went into a lot of details on using Value Line to study GOOG. It is in the Internet Industry (II) (ranked 53 out of 95) and Industry Report. The team had decided to do a study on GOOG as an example of using the various data sources. Joe commented that GOOG doesn’t really fit as an II company-it fits better as in advertising. The VL rankings for it are 1 for Timeliness, 1 for Safety, and 2 for Tech. The 2023-2025 projections for price are high $2805 and low $2295. We looked at Earnings Per Share; average annual P/E ratio (looking for it to remain constant), Revenues (looking for increasing; Long-Term Debt, is it under control and is the company using debt wisely; annual rate of return; date of report; financial strength.**

**Sudip looked at the Business Description on VL, MI report on GOOG, IAS , and live on On-line Tools. His, and the team’s, estimates/judgments are as follows:**

|  |  |  |
| --- | --- | --- |
| **Sales 16%** | **Earnings 14.5%** |  |
| **Hi P/E 35** | **Low P/E 22.8** |  |
| **Low price $ 1036.70** |  |  |
|  |  |  |

**It is in the buy zone @ 3.4 to 1. In the management area Pre-tax Profit on sales is flat, Percent Return on Equity is up, and Percent Debt to Capitol is up. The average PAR is 12.4%.**

**The team’s recommendation is to sell part of AAPL and buy GOOG with the proceeds plus the cash holding of the club.**

**Note that the study will be uploaded to Bivio. Several reports pertinent to the study have already been uploaded to Bivio such as how to read a Value Line Report.**

**4. Stock Watcher updates: We should look at CMCSA on the PERT.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 9/20 | 9/20 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 07/19 | 7/19 | Buy | Update SSG: Sales 17; Earnings 30; Hi P/E 60; Lo P/E 30; Low price $718.50 |
|  |  |  |  |  |  |
| CMCSA | Deb | 1/20 | 1/20 | Bought |  |
|  |  |  |  |  |  |
| FB | Brittany | 9/20 | 9/20 |  | Still a hold. |
|  |  |  |  |  |  |
| MNST | Aaron | 11/19 | 11/19 | Bought |  |
| LMT | Jim | 6/20 | 6/20 | Bought | Company in defense industry |
| V | Curt | 6/20 | 9/20 | Hold | Great company continue to hold. |
| DG | Tony | 1/19 | 9/19 | Hold | Doing OK At highest IRR of portfolio |
| MANT |  | 9/20 | 9/20 | Bought | IT Services |
| QCOM | Bill | 5/19 | 10/19 | Hold | Dividends to be paid for first time in December |
| ISRG | Joe | 6/20 | 6/20 |  | Bought in March, 2020 |
| BSTC | Jane | 5/20 | 5/20 |  | Bought in May 2020 |

**5. Election of club officers will be held at the November meeting. Changes to the PPP must be made by October 29.**

**6. Buy/Sell**

**Joe made a motion to sell $10,000 of AAPL and use $2400 in cash plus the $10,000 to buy GOOG, seconded by Jane. 12 yes, 1 no, motion passed.**

**7. Stocks to study: none this meeting.**

**8. Team C is up for the study in November. They will try and update our portfolio for the PPP contest.**

**9. Pedro Ortiz asked how to become a member of the club. Ram answered him, and Pedro said he will try and do a SSG on CMCSA for the November meeting**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**Meeting adjourned at 12:05 PM.**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
|  | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | Nov 21 | GTM |
| No meeting in Dec/member contributions only |  |  |