**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday November 21, 2020

**Start Time:** 10:00 AM

**Completion Time:** 11:59 AM

**Location:** Go To Meeting

By phone 1-215-383-1002

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, January 16, 2021 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Gordon |  | X |
| Cliff Trent |  | X | Curt Cormier |  | X |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | Absent |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  |  |  |  |

**Guests in Attendance GTM: Charlotte Varzi, Pedro Ortiz**

**October Minutes were reviewed. The Stock Watchers report for FB should be updated to September, the last review. Ram made a motion to accept the minutes with changes, 2nd by Brittany. All in favor.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 11/20/2020

|  |  |
| --- | --- |
| * Securities Total * Folio Cash * Portfolio Value * Unit Value | $ 220,280.78  $ 639.43  $ 220,920.22  $ 48.004170 |
| * Benchmark | 5 yr growth 13.3 % VFINX 13.3% MIPAR 10.2 % Manifest Quality 87.8% |

Teresa will be the stock watcher for Mantech MANT

Pedro Ortiz wants to join the club and will present a SSG at the January meeting.

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases 2020**

**TICKER SHARES**

**GOOG 8.0486**

**Sales**

**TICKER SHARES**

**AAPL 84.0189**

**5. Since Ram had to leave the meeting we held our election early. Joe made a motion to accept the slate as presented, Jane 2nd all in favor. Slate is: Ram, Presiding Partner; Joe, Vice President; Cliff, Treasurer; Brittany, Assistant Treasurer; Jane, Secretary; Cliff, Stock Study Director.**

**3. Team C presented a stock study on the Electrical Equipment Industry. Brittany led off the study with Axcelis Tech (ACLS). The lines on the graph are volatile, and therefore she abandoned the company. Next, Brittany talked about Ichor Holdings ICHR.**

|  |  |  |
| --- | --- | --- |
| **Sales 15%** | **Earnings 11%** |  |
| **Hi P/E 15** | **Low P/E 8** |  |
| **Low price $ 13.70** |  |  |
|  |  |  |

**It is in the buy zone @ 5.5 to 1.**

**Teresa talked about ACM Research ACMR**

|  |  |  |
| --- | --- | --- |
| **Sales 14%** | **Earnings 30%** |  |
| **Hi P/E 30** | **Low P/E 11** |  |
| **Low price $7.40** |  |  |
|  |  |  |

**It is in the hold zone at 1.5 to 1.**

**Curt talked about Universal Display OLED**

|  |  |  |
| --- | --- | --- |
| **Sales 14%** | **Earnings 30%** |  |
| **Hi P/E 83** | **Low P/E 26.4** |  |
| **Low price $58.90** |  |  |
|  |  |  |

**It is in the buy zone at 4.3 to 1 but the team is not recommending to buy it at this time due to COVID and how it will fare in the market due to the pandemic.**

**4. Stock Watcher updates: since Ram was absent, we really had to skip this part except for Tony doing Dollar General DG. He recommended to change the Sales to 8.5%, Earnings to 10.4%, Hi P/E to 21.3, Low P/E to 14.5 and the low price to $133.40. All were in favor of the changes.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 9/20 | 9/20 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 07/19 | 7/19 | Buy | Update SSG: Sales 17; Earnings 30; Hi P/E 60; Lo P/E 30; Low price $718.50 |
|  |  |  |  |  |  |
| CMCSA | Deb | 1/20 | 1/20 | Bought |  |
|  |  |  |  |  |  |
| FB | Brittany | 1/20 | 1/20 | Bought |  |
| BSTC | Jane | 2020 |  | Boutht |  |
| MNST | Aaron | 11/19 | 11/19 | Bought |  |
| LMT | Jim | 6/20 | 6/20 | Bought | Company in defense industry |
| V | Curt | 6/20 | 9/20 | Hold | Great company continue to hold. |
| DG | Tony | 11/20 | 11/20 | Hold | Doing just fine |
| MANT | Teresa | 9/20 | 9/20 | Bought | IT Services |
| QCOM | Bill | 5/19 | 10/19 | Hold | Dividends to be paid for first time in December |
| ISRG | Joe | 6/20 | 6/20 |  | Bought in March, 2020 |
| OLED |  | 11/20 | 11/20 | Bought | Electrical Equip Industry |

**5. See above**

**6. Buy/Sell**

**Cliff made a motion to sell all BSTC 2nd by Curt. All were in favor.**

**Curt made a motion to buy $1300 of OLED, 2nd by Joe. All were in favor.**

**7. Stocks to study: Docusign DOCU by Deb.**

**8. Team A is up for the study in January. They will do a study on the Healthcare Plans industry. They should include helping Pedro with a SSG. His email address is p30c@outlook.com. He can either do a SSG on CMCSA or the stock Team A is studying.**

**9. Make sure your contributions are up to date.**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**Meeting adjourned at 11:50 AM.**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
|  | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 1-16-21 | GTM |
| January 16, 2021 |  |  |