**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday February 15, 2020

**Start Time:** 10:00 AM

**Completion Time:** 12:02 PM

**Location:** Go To Meeting

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, March 21, 2020 at BTL

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi | X |  | Bill Gordon |  | X |
| Cliff Trent | X |  | Curt Cormier |  | Absent |
| Jane Bellaver | X |  | Deb Brown |  | X |
| Brittany Johnson | X |  | Jim Barrett |  | X |
| Joe Bowen |  | Absent | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  |  |  |  |

**Guests in Attendance GTM: Dave Kowalik (kowalikdave@gmail.com), Charlotte Varzi**

**In room: Martez Henderson (**[**ceomogul@gmail.com**](mailto:ceomogul@gmail.com)**, Stephanie Epps (**[**iwininsales@gmail.com**](mailto:iwininsales@gmail.com)**), Unello Onyijika (biomello08@gmail.com).**

**January Minutes were reviewed. Motion to accept without change by Brittany, 2nd by Ram-all in favor.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 2/14/2020

|  |  |
| --- | --- |
| * Securities Total * Folio Cash * Portfolio Value * Unit Value | $ 171,081.39  $ 4,155.27  $ 175,236.67  $ 39.378235 |
| * Benchmark | 5 yr growth 9.6 % VFINX 11.9% MIPAR 10.6% |

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases January 2020**

**TICKER SHARES**

**CMCSA 225**

**FB 50**

**Sales**

**TICKER SHARES**

**AAPL 66**

**3. Ram and Aaron did an audit of the Club’s books. The audit form is recorded in Bivio for future reference. It took Ram about 2 hours to complete his half of the audit. Aaron didn’t finish yet, but he will complete it after the meeting. Taxes will be done by March 15 due to the lateness of the broker in sending in the report as of the end of February.**

**Brittany is compiling a lest of the stocks for the P3 Portfolio Challenge. She will submit the portfilio.**

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**4. Stock Watcher Reports PERT**

**Teresa gave a report on CTSH. She said the company is not growing as fast as we want. She recommended changing our judgments on sales from 9.8 to 5.5; earnings from 9.8 to 5.5; high P/E to 24.4; low P/E to 17.7; low price to $58.20**

**AMZN sales and earnings caused a big jump in the price.**

Tony should update the SSG on DG for the March meeting.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 08/19 | 9/19 | Hold | Still in hold range. |
| AMZN | Ram | 07/19 | 7/19 | Buy | Update SSG: Sales 17; Earnings 30; Hi P/E 60; Lo P/E 30; Low price $718.50 |
| BKNG | Deb | 05/19 | 5/19 | Hold | Change Sales growth to 11.5. Change Earnings to 11.5. |
| CMCSA | Deb | 1/20 | 1/20 | Bought |  |
| CTSH | Teresa | 11/19 | 08/19 | Hold | Thinks we should sell part of this company. |
| FB | Brittany | 1/20 | 1/20 | Bought |  |
| FAST | Jim | 11/19 | 7/19 | Sell | There’s a lot of headwinds. Cost of raw materials rising due to Chinese parts & trade issues. Earnings going down. |
| MNST | Aaron | 11/19 | 11/19 | Bought |  |
| ORLY | Brittany | 02/19 | 11/19 | Hold | Expanding operations into Mexico. |
| V | Curt | 02/19 | 11/19 | Hold | Ram suggested that Curt do a stock watcher report on company. |
| DG | Tony | 1/19 | 9/19 | Hold | Doing OK At highest IRR of portfolio |
| RY | Cliff | 6/19 | 10/19 | Hold | The company is doing fine. The reporting issue with a Canadian company is not that big. |
| QCOM | Bill | 5/19 | 10/19 | Hold | Dividends to be paid for first time in December |
|  |  |  |  |  |  |

**5. Buy / Sell**

**None**

**SEMI Watch List Dashboard –** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6)

**6. General Topics**

**Club K 1 will be ready by March 15 or 16. This is the first time Cliff has done the taxes, and that’s the earliest he can see getting them done. Be patient!**

**The BTPL has been confirmed for the February through June meetings. Maybe Curt can also get the July meeting there when he returns from Florida.**

**Entries for the P3 Portfolio Challenge by the Southeastern Michigan Chapter of BI are due 2-29-20. Brittany will complete the entry form.**

**7. Stock Ideas Edwards Life Science (EW) by Jane.**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**8. New / Old Business**

Team A is up for March. They suggested looking at small pharmaceutical companies.

9.

**Roundtable Discussion and Questions from audience**

**How does a person invest on their own? We talked about that quite a bit.**

**Action / Follow Up Items**

|  |  |  |
| --- | --- | --- |
| **Description** | **Responsible Person** | **Status ETA** |
|  |  |  |
|  |  |  |

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Walney |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
|  | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| P3 Portfolio Challenge | Feb 29 | On line |
| Mar 2020-June |  | BTPL |
|  |  |  |