**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday April 18, 2020

**Start Time:** 10:00 AM

**Completion Time:** 12:05 PM

**Location:** Go To Meeting

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, May 16, 2020 at BTL, HQ or GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Gordon |  | X |
| Cliff Trent |  | X | Curt Cormier |  | X |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  |  |  |  |

**Guests in Attendance GTM: Dave Kowalik (kowalikdave@gmail.com), Charlotte Varzi, Alvin Matti, Mary Ann Smith**

**In room: NA**

**March Minutes were reviewed. Change section 4 to read: Ram was not able to export an MDB file (TK6) because he transferred his TK6 files to On-Line Tools and OLT doesn’t support this option. Motion to accept with change by Ram, 2nd by Joe. All in favor.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 4/16/2020

|  |  |
| --- | --- |
| * Securities Total * Folio Cash * Portfolio Value * Unit Value | $ 155,860.70  $ 878.92  $ 156,739.62  $ 34.942353 |
| * Benchmark | 5 yr growth 7.7 % VFINX 9.2% MIPAR11.7 % Manifest Quality 97.5% |

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**
* **To get information on Royal Bank of Canada on the Manifest Investing portfolio, use RY-TO. The figures are not exactly the same as Bivio, but it will be included in the report.**
* **.**

**Purchases March 2020**

**TICKER SHARES**

**ISRG 11.6341**

**Sales**

**TICKER SHARES**

**3. Team B completed a club portfolio review and gave recommendations on their findings. Jim led off with a list of quotes from various people on the market and their outlook on investing. He then went into a spresadsheet on our portfolio that was compiled by the team and what we may expect in the next several years on the companies that will be most affected by the coronavirus. After careful consideration they recommend that we buy AMZN; sell BKNG due to hight debt and low travel expected; buy CMCSA; buy FB; sell FAST because it is an industrial stock; and buy RY.**

**4. Stock Watcher Reports PERT**

**We are holding off on this report until next meeting due to the in depth report given by Team B.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 08/19 | 9/19 | Hold | Still in hold range. |
| AMZN | Ram | 07/19 | 7/19 | Buy | Update SSG: Sales 17; Earnings 30; Hi P/E 60; Lo P/E 30; Low price $718.50 |
| BKNG | Deb | 05/19 | 5/19 | Hold | Change Sales growth to 11.5. Change Earnings to 11.5. |
| CMCSA | Deb | 1/20 | 1/20 | Bought |  |
| CTSH | Teresa | 11/19 | 08/19 | Hold | Thinks we should sell part of this company. |
| FB | Brittany | 1/20 | 1/20 | Bought |  |
| FAST | Jim | 11/19 | 7/19 | Sell | There’s a lot of headwinds. Cost of raw materials rising due to Chinese parts & trade issues. Earnings going down. |
| MNST | Aaron | 11/19 | 11/19 | Bought |  |
| ORLY | Brittany | 02/19 | 11/19 | Hold | Expanding operations into Mexico. |
| V | Curt | 02/19 | 11/19 | Hold | Ram suggested that Curt do a stock watcher report on company. |
| DG | Tony | 1/19 | 9/19 | Hold | Doing OK At highest IRR of portfolio |
| RY | Cliff | 6/19 | 10/19 | Hold | The company is doing fine. The reporting issue with a Canadian company is not that big. |
| QCOM | Bill | 5/19 | 10/19 | Hold | Dividends to be paid for first time in December |
| ISRG |  | 3/20 |  |  | Bought in March, 2020 |

**5. The audit report is done. Ram and Aaron are to file it electronically with Cliff today.**

**Any member may renew or get a subscription to Manifest Investing for $40 on an individual basis for the next several weeks. We don’t do this as a club any longer.**

**The Bloomfield Township Public Library is closed until May 1. Curt will check to see if we can have our May meeting there.**

**SEMI Watch List Dashboard –** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6)

**6. Buy / Sell**

**Joe made a motion to sell all BKNG and all FAST. With the proceeds buy 3 shares AMZN, split the remaining 50-50 and buy CMCSA and FB. Because of the total dollar amount of the transaction we had to do a percentage of ownership vote. There were 12 yes votes, 1 no vote. The motion passed.**

**7. Stock Ideas: none today**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**8. Team C is up next. There were several suggestions on what to study. They talked about energy stocks and renewable energy companies.**

9. **New / Old Business**

**Roundtable Discussion and Questions from audience: none**

**Meeting adjourned at 12:05 PM.**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Walney |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
|  | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| P3 Portfolio Challenge | Feb 29 | On line |
| May | May 16 | TBD |
| June | June 20 | BTL |