**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday May 16, 2020

**Start Time:** 10:01 AM

**Completion Time:** 12:05 PM

**Location:** Go To Meeting

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, June 20, 2020 at HQ or GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Gordon |  | X |
| Cliff Trent |  | X | Curt Cormier |  | X |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  |  |  |  |

**Guests in Attendance GTM: Dave Kowalik (kowalikdave@gmail.com), Charlotte Varzi, David Brohl, Mary Ann Smith**

**In room: NA**

**April Minutes were reviewed. There were no changes. Ram made a motion to accept the minutes, 2nd by Bill. All in favor.**

**The new stock watcher for Intuitive Surgical is Joe.**

**The new stock watcher for O’Riley is Jim. That means Brittany has one stock to follow instead of two.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 5/15/2020

|  |  |
| --- | --- |
| * Securities Total * Folio Cash * Portfolio Value * Unit Value | $ 162,720.23  $ 546.47  $ 163,266.70  $ 36.302298 |
| * Benchmark | 5 yr growth 7.5 % VFINX 8.7% MIPAR11.5 % Manifest Quality 95.3% Ram commented that the 15-yr growth of SEM is 8.5 vs 8.3 for VFINX. |

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases April 2020**

**TICKER SHARES**

**FB 49.86789**

**CMCSA 37.6797**

**AMZN 3.0113**

**Sales**

**TICKER SHARES**

**FAST 240.45685 (ALL)**

**BKNG 11 (ALL)**

**3. Team C did an Industry Study on the Heasthcare/Biotechnology industry.**

**Ram presented Regeneron (REGN) that markets six products including Eylea for wet age-related macular degeneration.**

|  |  |  |
| --- | --- | --- |
| **Sales growth 9%** | **Earnings growth 9%** |  |
| **High P/E 32.0** | **Low P/E 20.8** |  |
| **Low price $398.00** |  |  |
| **US/DS 2.2 to 1** |  |  |

**Curt presented Genmab (GMAB) a company located in Denmark that produces medicines for cancer treatment and the antibody field. They are traded on NASDAQ as an ADR.**

|  |  |  |
| --- | --- | --- |
| **Sales growth 18.5** | **Earnings growth 18.4** |  |
| **Hi P/E 51** | **Low P/E 35** |  |
| **Low price $18.90** |  |  |
| **US/DS 3.8 to 1** |  |  |

**Brittany presented BioSpecific Tech (BSTC) that makes injectable collagenase clostridium histolytic. It is a small company with one product and five employees.**

|  |  |  |
| --- | --- | --- |
| **Sales growth 15.9** | **Earnings growth 15.9** |  |
| **Hi P/E 29.9** | **Low P/E 20** |  |
| **Low price $38.40** |  |  |
| **US/DS 8.1 to 1** |  |  |

**Joe said we should be paying particular attention to the long-term debt to equity ration when we are studying stocks due to the issues raised by the coronavirus and how the economy is affected by those rates going forward.**

**4. Stock Watcher Reports PERT**

**There are many companies that are not performing up to our judgments, but we are out of time to have the Stock Watchers talk about their companies. However DG, ORLY, V, and QCOM have not been updated in over one year, and their watchers must do an update on their companies in June.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 08/19 | 9/19 | Hold | Still in hold range. |
| AMZN | Ram | 07/19 | 7/19 | Buy | Update SSG: Sales 17; Earnings 30; Hi P/E 60; Lo P/E 30; Low price $718.50 |
|  |  |  |  |  |  |
| CMCSA | Deb | 1/20 | 1/20 | Bought |  |
| CTSH | Teresa | 11/19 | 08/19 | Hold | Thinks we should sell part of this company. |
| FB | Brittany | 1/20 | 1/20 | Bought |  |
|  |  |  |  |  |  |
| MNST | Aaron | 11/19 | 11/19 | Bought |  |
| ORLY | Jim | 02/19 | 11/19 | Hold | Expanding operations into Mexico. |
| V | Curt | 02/19 | 11/19 | Hold | Ram suggested that Curt do a stock watcher report on company. |
| DG | Tony | 1/19 | 9/19 | Hold | Doing OK At highest IRR of portfolio |
| RY | Cliff | 6/19 | 10/19 | Hold | The company is doing fine. The reporting issue with a Canadian company is not that big. |
| QCOM | Bill | 5/19 | 10/19 | Hold | Dividends to be paid for first time in December |
| ISRG | Joe | 3/20 |  |  | Bought in March, 2020 |

**5. The Bloomfield Twp. Library is still closed for June.**

**Each club member should check on their monthly contributions to make sure they are up to date in their contributions.**

**The model club is doing okay in the chapter’s stock picking contest. Our portfolio is up a little for the year.**

**SEMI Watch List Dashboard –** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6)

**6. Buy / Sell**

**Curt made a motion to buy $495 worth of BSTC seconded by Brittany. There were 12 yes votes, 1 no vote. The motion passed.**

**7. Stock Ideas: none today**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**8. Team A is up next. There were no suggestions on what to study. The team should let the club know what they are working on ASAP.**

9. **New / Old Business**

**Roundtable Discussion and Questions from audience: none**

**Meeting adjourned at 12:05 PM.**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Walney |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
|  | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| P3 Portfolio Challenge | Feb 29 | On line |
| June | June 20 | GTM or HQ |