**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday July 18, 2020 rev

**Start Time:** 10:01 AM

**Completion Time:** 12:02 PM

**Location:** Go To Meeting

By phone 1-215-383-1002

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, August 15, 2020 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Gordon |  | X |
| Cliff Trent |  | X | Curt Cormier |  | absent |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  |  |  |  |

**Guests in Attendance GTM: Charlotte Varzi, Dave Kowalik, Priyanka Ramalingan**

**June Minutes were reviewed. Brittany made a motion to accept the minutes with no changes, 2nd by Ram . All in favor.**

**Both model clubs are meeting by GTM, and that should be reflected on our Meet-up page.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 7/17/2020

|  |  |
| --- | --- |
| * Securities Total * Folio Cash * Portfolio Value * Unit Value | $ 189,294.44  $ 1997.25  $ 191,291.69  $ 42.075774 |
| * Benchmark | 5 yr growth 10.3 % VFINX 10.8% MIPAR 9.0 % Manifest Quality 95.0% |

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases June 2020**

**TICKER SHARES**

**Sales**

**TICKER SHARES**

**3. Team B did a review on the stocks the team is watching individually.**

**Joe presented ISRG. He said the company made money from Ion, DaVinci, Instruments & Accessories, and Service. Value Line estimates sales at 10.5% and earnings at 11.5 in 3-5 years. Joe recommends updating our SSG to sales 10.5, earnings to 11.4, high P/E to 51.9, and low P/E to 33.9 with a low price of $393.60. Recommends to hold the stock.**

**Sudip reviewed AAPL. He said anyone can download a Value Line Report on a stock in the Dow 30 by going to:\_\_\_\_\_\_valueline.com\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ VL estimates EPS in 3-5 years at $24. VL growth estimates in 3-5 yrs are 11.5 for sales and 14.0 for earnings. Sudip recommends 10% for sales and 12% for earnings on the SSG. Change the high P/E to 20 and the low P/E to 11.3 with a low price of $133.90. He recommends to keep the stock.**

**Jim reviewed ORLY. He checked many data sources and came to the conclusion that the company’s long-term outlook was not good, and he recommended that we sell ORLY and purchase a company with better prospects. The team discussed buying a company in the defense industry and looked at LMT, NOC, GD, RTX, HII, HEI, WWD, HXL with LMT, NOC, and GD being the top picks. They further said we should buy LMT with SSG judgments:**

|  |  |  |
| --- | --- | --- |
| **Sales 5.7** | **Earnings 8.5** |  |
| **Hi P/E 19.0** | **Low P/E 11.0** |  |
| **Low price $247.50** |  |  |
|  |  |  |

**There wasn’t enough time for Aaron to review MNST. Maybe he can do it the next meeting.**

**4. Buy/Sell**

**Sudip made a motion to sell all ORLY stock, 2nd by Joe and at the same time buy LMT with half the proceeds. The motion passed 11 yes 2 no.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 6/20 | 6/20 | Hold | Still in hold range. |
| AMZN | Ram | 07/19 | 7/19 | Buy | Update SSG: Sales 17; Earnings 30; Hi P/E 60; Lo P/E 30; Low price $718.50 |
|  |  |  |  |  |  |
| CMCSA | Deb | 1/20 | 1/20 | Bought |  |
| CTSH | Teresa | 11/19 | 08/19 | Hold | Thinks we should sell part of this company. |
| FB | Brittany | 1/20 | 1/20 | Bought |  |
|  |  |  |  |  |  |
| MNST | Aaron | 11/19 | 11/19 | Bought |  |
|  | Jim |  |  |  |  |
| V | Curt | 6/20 | 6/20 | Hold | Great company, but price is very high putting it in the sell zone. |
| DG | Tony | 1/19 | 9/19 | Hold | Doing OK At highest IRR of portfolio |
| RY | Cliff | 6/19 | 10/19 | Hold | The company is doing fine. The reporting issue with a Canadian company is not that big. |
| QCOM | Bill | 5/19 | 10/19 | Hold | Dividends to be paid for first time in December |
| ISRG | Joe | 6/20 | 6/20 |  | Bought in March, 2020 |
| BSTC |  | 5/20 |  |  | Bought in May 2020 |

**5. The Club’s BI membership is up for renewal at $52.00 Jane made a motion to pay the dues, 2nd by Sudip. All in favor.**

**6. Team C is up next.**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**Meeting adjourned at 12:02 PM.**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Walney |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
|  | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| P3 Portfolio Challenge | Feb 29 | On line |
| Meeting | Aug 15 | GTM |