**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday September 19, 2020

**Start Time:** 10:00 AM

**Completion Time:** 12:00 PM

**Location:** Go To Meeting

By phone 1-215-383-1002

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, October 17, 2020 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Gordon |  | X |
| Cliff Trent |  | X | Curt Cormier |  | X |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  |  |  |  |

**Guests in Attendance GTM: Charlotte Varzi, Dave Kowalik, Pedro Ortiz**

**August Minutes were reviewed. Cliff made a motion to accept the minutes with no changes, 2nd by Brittany. All in favor.**

**Both model clubs are meeting by GTM, and that should be reflected on our Meet-up page.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 8/18/2020

|  |  |
| --- | --- |
| * Securities Total * Folio Cash * Portfolio Value * Unit Value | $ 202,770.72  $ 2,126.15  $ 204,896.88  $ 44.743514 |
| * Benchmark | 5 yr growth 12.4 % VFINX 13.4% MIPAR 10.8 % Manifest Quality 91.0% |

* Write checks to FOLIOfn Investments, Inc**. Also write Account #MB0773900K on the check.**
* **Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases Aug 2020**

**TICKER SHARES**

**LMT 15.333**

**FB 22.973**

**Sales**

**TICKER SHARES**

**RY All**

**3. Team A completed an industry study on Information Technology Services. Cliff led off the study by updating the club on CTSH, that we currently own, saying we were looking for stocks to challenge the company with. He gave a presentation on Synnex Corp. SNX that provides wholesale IT integration, distribution, and outsourcing services.**

|  |  |  |
| --- | --- | --- |
| **Sales 3.7%** | **Earnings 7%** |  |
| **Hi P/E 19.0** | **Low P/E 11.0** |  |
| **Low price $ 105.70** |  |  |
|  |  |  |

**It is in the buy zone.**

**Next Bill presented CACI Intl. Inc. CACI that provides information solutions to its customers that are primarily agencies and departments of the U. S. Government.**

|  |  |  |
| --- | --- | --- |
| **Sales 7.8%** | **Earnings 10.7%** |  |
| **Hi P/E 19.6** | **Low P/E 12.3** |  |
| **Low price $ 155** |  |  |
|  |  |  |

**It is in the hold zone.**

**Next Jane presented Amdocs Ltd. DOX that provides customer experience solutions to clients in the telecommunications industry.**

|  |  |  |
| --- | --- | --- |
| **Sales 3.5%** | **Earnings 6.2%** |  |
| **Hi P/E 21.7** | **Low P/E 16.9** |  |
| **Low price $ 47** |  |  |
|  |  |  |

**It is in the buy zone.**

**Last to present was Deb whose company Mantech Intl. Co. MANT provides mission-focused technology solutions and services for U. S. defense, the intelligence community, and federal civilian agencies. It provides full-spectrum cyber, encompassing defense, resiliamce, offense analytics and compliance.**

|  |  |  |
| --- | --- | --- |
| **Sales 8%** | **Earnings 12%** |  |
| **Hi P/E 30.1** | **Low P/E 16.3** |  |
| **Low price $ 51.20** |  |  |
|  |  |  |

**It is in the buy zone.**

**The team presented a Stock Comparison Guide, and recommended that we sell CTSH and buy MANT.**

**4. Stock Watcher updates: Sudip gave an update on Apple AAPL.**

|  |  |  |
| --- | --- | --- |
| **Sales 10%** | **Earnings 14%** |  |
| **Hi P/E 22** | **Low P/E 11.3** |  |
| **Low price $ 37.20** |  |  |

**Curt made the comment that you can get additional information on the 10Q Report in the Management Discussion and Analysis area. Sudip said it is a good company, and we should continue to hold it.**

**Curt said Visa V is a hold.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 9/20 | 9/20 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 07/19 | 7/19 | Buy | Update SSG: Sales 17; Earnings 30; Hi P/E 60; Lo P/E 30; Low price $718.50 |
|  |  |  |  |  |  |
| CMCSA | Deb | 1/20 | 1/20 | Bought |  |
|  |  |  |  |  |  |
| FB | Brittany | 1/20 | 1/20 | Bought |  |
|  |  |  |  |  |  |
| MNST | Aaron | 11/19 | 11/19 | Bought |  |
| LMT | Jim | 6/20 | 6/20 | Bought | Company in defense industry |
| V | Curt | 6/20 | 9/20 | Hold | Great company continue to hold. |
| DG | Tony | 1/19 | 9/19 | Hold | Doing OK At highest IRR of portfolio |
|  |  |  |  |  |  |
| QCOM | Bill | 5/19 | 10/19 | Hold | Dividends to be paid for first time in December |
| ISRG | Joe | 6/20 | 6/20 |  | Bought in March, 2020 |
| BSTC | Jane | 5/20 | 5/20 |  | Bought in May 2020 |

**5. Changes to the SE Michigan Chapter Stock Picking contest must be submitted by October 29.**

**6. Buy/Sell**

**Cliff made a motion to sell all CTSH and buy $15,000 of MANT with the proceeds, 2nd by Teresa. After discussion 12 voted yes and one absent.**

**7. Stocks to study: none this meeting.**

**8. Team B is up for the study in October. They haven’t decided on what they are going to study, except they plan to give an educational study on How to Complete a Stock Selection Guide.**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**Meeting adjourned at 12:00 PM.**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
|  | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| P3 Portfolio Challenge Changes | Oct 29 | On line |
| Next meeting | Oct 17 | GTM |