**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday January 16, 2021

**Start Time:** 10:00 AM

**Completion Time:** 12:02 PM

**Location:** Go To Meeting

By phone 1-215-383-1002

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, February 20, 2021 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Gordon |  | X |
| Cliff Trent |  | X | Curt Cormier |  | X |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  |  |

**Guests in Attendance GTM: Charlotte Varzi, Pedro Ortiz, Mary Ann Smith, Joanne Washington, Pryanka Ramalingam**

**November Minutes were reviewed. Put BSTC back in the November minutes; correct OLEG from OLEC bought November. Ram made a motion to accept the minutes with changes, 2nd by Brittany. All in favor.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 1-15-2021

|  |  |
| --- | --- |
| * Securities Total * Folio Cash * Portfolio Value * Unit Value | $ 227,330.69  $ 580.42  $ 227,911.11  $ 49.415679 |
| * Benchmark | 5 yr growth 17.7 % VFINX 17.2% MIPAR 9.2 % Manifest Quality 85.1% |

Jane will be the Stock Watcher for Universal Display (OLED)

Folio is no longer our broker. There is more later in the minutes.

**Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases 2020**

**TICKER SHARES**

**OLED 5.908**

**Sales**

**TICKER SHARES**

**BSTC all**

**3. Team A presented a stock study on the Healthcare Services industry.**

**Bill led off the study with Anthem Health (ANTM). Largest single provider of Blue Cross/Blue Shield products in US.**

|  |  |  |
| --- | --- | --- |
| **Sales 11.7%** | **Earnings 11.3%** |  |
| **Hi P/E 17.9** | **Low P/E 2.6** |  |
| **Low price $ 243.70** |  |  |
|  |  |  |

**It is not in the buy zone @ 2.7 to 1.**

**Cliff talked about Cigna Corp. (CI) that gets much of their earnings from premiums and has the largest Pharmacy Benefit Management income.**

|  |  |  |
| --- | --- | --- |
| **Sales 5%** | **Earnings 11.5%** |  |
| **Hi P/E 20.6** | **Low P/E 14** |  |
| **Low price $175.90** |  |  |
|  |  |  |

**It is in the buy zone at 6.7 to 1.**

**Deb talked about Centene (CNC) focused on government sponsored health plans.**

|  |  |  |
| --- | --- | --- |
| **Sales 7%** | **Earnings 13.4%** |  |
| **Hi P/E 25.6** | **Low P/E 15.7** |  |
| **Low price $56.40** |  |  |
|  |  |  |

**It is in the buy zone at 14.3 to 1.**

**Pedro Ortiz presented United Health Co. (UNH) with the help of Team A. United is the largest health insurance provider in the United States.**

|  |  |  |
| --- | --- | --- |
| **Sales 7.7** | **Earnings 12.6** |  |
| **Hi P/E 21.9** | **Low P/E 15.4** |  |
| **Low Price $268.18** |  |  |
|  |  |  |

**It is in the buy zone @ 3.6 to 1. PAR 11.8%**

**Team A recommends a buy of United Health Group as we feel it is the best in the industry.**

**4. Stock Watcher updates: We looked at ISRG because the figures are bad on the PERT. Joe is the watcher for the company, and he will do a complete review for the February meeting. It was noted that the Upside/Downside ratio is invalid. They have had a drop in revenue due to COVID-19, but the stock price is way up. When the pandemic subsides, there will be an increase in surgeries.**

**Teresa gave a report on MANT that the company looks solid as projected, but the price jumped up to the 52 week high and that raised the hi P/E to 26.**

**Aaron was asked to review Monster Beverage (MNST) for February, and Ram was asked to review Amazon (AMZN) for February.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 9/20 | 9/20 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 07/19 | 7/19 | Buy | Update SSG: Sales 17; Earnings 30; Hi P/E 60; Lo P/E 30; Low price $718.50 |
|  |  |  |  |  |  |
| CMCSA | Deb | 1/20 | 1/20 | Bought |  |
|  |  |  |  |  |  |
| FB | Brittany | 1/20 | 1/20 | Bought |  |
| UNH | Pedro | 1/21 | 121 | Bought | Largest health insurer in USA |
| MNST | Aaron | 11/19 | 11/19 | Bought |  |
| LMT | Jim | 6/20 | 6/20 | Bought | Company in defense industry |
| V | Curt | 6/20 | 9/20 | Hold | Great company continue to hold. |
| DG | Tony | 11/20 | 11/20 | Hold | Doing just fine |
| MANT | Teresa | 9/20 | 9/20 | Bought | IT Services |
| QCOM | Bill | 5/19 | 10/19 | Hold | Dividends to be paid for first time in December |
| ISRG | Joe | 6/20 | 6/20 |  | Bought in March, 2020 |
| OLED | Jane | 11/20 | 11/20 | Bought | Electrical Equip Industry |

**5. 2020 audit of club’s books by Bill and Teresa to be completed by February 15.**

**Bivio subscription is up for renewal 1-31-21**

**Our club portfolio will transfer from Folio to Interactive Brokers in mid-January. Cliff is finalizing the application now. Teresa said another club that she is a member of just selected Fidality Brokers for their club. Sudip finds Interactive Brokers to be hard to use in his experience with them. Teresa offered to investigate Fidelity for the club.**

**6. Buy/Sell**

**Because we do not have a broker at this time, we will have to wait to make trades, but Sudip made a motion to use the available cash and buy UNH as soon as the new broker can make trades. That was seconded by Curt. All were in favor. Pedro will be the Stock Watcher for UNH.**

**7. Stocks to study: none this meeting**

**8. Team B is up for February. Sudip said they would choose a good industry to study.**

**9. Roundtable: Pedro was admitted to the club by unanamous decision.**

**10. Adjourn 12:02 PM**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 4-20-19**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
| Pedro Ortiz | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 2-20-21 | GTM |
|  |  |  |