**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday March 20, 2021

**Start Time:** 10:02 AM

**Completion Time:** 12:00 PM

**Location:** Go To Meeting

 By phone 1-215-383-1002

 <https://.gotomeeting.com/join/145688913>

 Meeting ID #145688913

**Next Meeting:** Saturday, April 17, 2021 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Joe**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | Absent | Bill Gordon |  | X |
| Cliff Trent |  | X | Curt Cormier |  | Absent |
| Jane Bellaver |  | X | Deb Brown |  | Absent |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |

**Guests in Attendance GTM: Charlotte Varzi, David Brohl, Cynthia Carter, Mary Ann**

**It was mentioned that Goog was not on the stock list, and it will be added. Cliff will be Stock Watcher.**

**February Minutes were reviewed. Joe made a motion to accept the minutes, 2nd by Tony. All in favor.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 3-19-2021

|  |  |
| --- | --- |
| * Securities Total
* Folio Cash
* Portfolio Value
* Unit Value
 | $ 229,636.18$ 991.31$ 230,627.49$ 49.959152 |
| * Benchmark
 | 5 yr growth 15.2% VFINX 15.7% MIPAR 11.6 % Manifest Quality 88%  |

Our new broker is Interactive Brokers (IB). We can sign up for automatic payments, but you have to let Cliff know when you are making a deposit, and the amount, so Cliff can let IB know the amount is for our account.

**Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases 2021**

 **TICKER SHARES**

 **DHI $8900**

**Sales**

 **TICKER SHARES**

 **MANT $8000**

**3. Industry Study: Sudip, Joe, Tony, Jim, and Aaron studied the Homebuilders Industry. They picked out two builders to study after eliminating many others. D. R. Horton (DHI) was presented. It is one of the larger home builders. Their capital costs are lower due to their volume. They build homes in 29 states.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **10%** | **10%** |  |
| **High P/E** | **Low P/E** | **Low Price** |
| **13.3** | **7.8** | **$57.70** |

**US/DS Ratio 3.4 to 1 PAR 10.5%**

**The other builder studied was Meritage Homes (MTH). They build in 9 states.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **8%** | **8%** |  |
| **High P/E** | **Low P/E** | **Low Price** |
| **11** | **5.2** | **$57.30** |

**US/DS Ratio 2.6 to 1 PAR 7.7**

**The team recommended buying DHI**

**4. PERT Report & Stock Watcher updates:**

**ISRG by Joe: Update judgments to Sales 10.5%, earnings 13%, High P/E 68.5, Lo P/E 40.6, low price to $600.00. It is a good quality company with a deep moat. This was not captured in Online Tools after our February meeting.**

**DG by Tony: recommends no changes to the current values.**

**MNST by Aaron: Per SSG emailed 2-27 Sales 7.5 Earnings 12.5 Hi P/E 40.1 Lo P/E 29.8 Low Price $65.**

**Deb needs to update CMCSA, and Ram needs to update AMZN.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last****SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 9/20 | 9/20 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 07/19 | 2/21 | Hold | Will update SSG at March meeting. |
| DHI | Pedro | 3/21 | 3/21 | Buy | Large homebuilder |
| CMCSA | Deb | 1/20 | 1/20 | Bought |  |
| GOOG | Cliff | 10/20 | 10/20 | Bought |  |
| FB | Brittany | 2/21 | 2/21 | Hold | A good company |
|  |  |  |  |  |  |
| MNST | Aaron | 2/21 | 2/21 | Hold | Company is doing OK |
| LMT | Jim | 6/20 | 6/20 | Bought | Company in defense industry |
| V | Curt | 6/20 | 9/20 | Hold | Great company continue to hold. |
| DG | Tony | 3/21 | 3/21 | Hold | Doing just fine |
| MANT | Teresa | 2/21 | 2/21 | Hold | 4th qtr off, but a good company. Hold for now. |
| QCOM | Bill | 5/19 | 10/19 | Hold | Dividends to be paid for first time in December |
| ISRG | Joe | 2/21 | 2/21 | Hold | A good company with a deep moat. |
| OLED | Jane | 2/21 | 2/21 | Hold | We could add to the company. |

**5. The K 1s are available on Bivio.**

**6. Buy/Sell Sudip made a motion to sell $8000 of MANT and buy $8000 plus our cash of $900 shares of DHI. Second by Aaron after March 27 when the cash can be verified in IB. All in favor but one abstain.**

**7. Stocks to study: none this meeting**

**8. Our visitor, Cynthia, asked questions on how we do an industry study. Jane answered the questions after the meeting.**

**9. Next up is Team C. There were no stocks mentioned to study.**

**10. Adjourn 12:00 PM**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 1/16/21**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
| Pedro Ortiz | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 4-17-21 | GTM |
|  |  |  |