**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday April 17, 2021

**Start Time:** 10:00 AM

**Completion Time:** 11:35 AM

**Location:** Go To Meeting

By phone 1-215-383-1002

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, May 15, 2021 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Gordon |  | X |
| Cliff Trent |  | X | Curt Cormier |  | X |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | Absent | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | Absent |
|  |  |  | Pedro Ortiz |  | X |

**Guests in Attendance GTM: Charlotte Varzi, David Brohl, Bill Oleszczak, David Kowalik, Andrea**

**Minutes edits for March Minutes: Remove UNH from the owned list and add it to the Watch List. Joe was the presider, not Ram. Ram motioned to accept the March Minutes as amended, seconded by Brittany. All in favor.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 4-16-2021

|  |  |
| --- | --- |
| * Securities Total * Interactive Cash * Portfolio Value * Unit Value | $ 250,697.23  $ 1049.79  $ 251,747.01  $ 54.218677 |
| * Benchmark | 5 yr growth 16.3% VFINX 16.6% MIPAR 10.6 % Manifest Quality 90.7% |

Our new broker is Interactive Brokers (IB). We can sign up for automatic payments, but you have to let Cliff know when you are making a deposit, and the amount, so Cliff can let IB know the amount is for our account.

**Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Cliff will send out the procedure for auto pay again.**

**Purchases 2021**

**TICKER SHARES**

**DHI $8882.74 (105 shares)**

**DHI $630.02 (7 shares)**

**MANT 924.10 (11 shares)**

**Sales**

**TICKER SHARES**

**MANT $7322.04**

**3. Team C presented an update on OLED for their study. Per Brittany: It is a good company with no debt. Per Curt: It’s a great company and should have a larger position in our portfolio. Per Ram: We have a small investment in health and that could be increased, but OLED is good to increase now. It has a 4.5 to 1 US/DS ration now. The team recommends buying more of the stock.**

**4. PERT Report & Stock Watcher updates:**

**Brittany suggested that we have a meeting for all the Stock Watchers to update their companies. She then made it a motion, seconded by Jane. All in favor.**

**Bill thinks QCOM was updated since 5-19, but he doesn’t know when.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 9/20 | 9/20 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 07/19 | 2/21 | Hold | Will update SSG at March meeting. |
| DHI | Pedro | 3/21 | 3/21 | Buy | Large homebuilder |
| CMCSA | Deb | 1/20 | 1/20 | Bought |  |
| GOOG | Cliff | 10/20 | 10/20 | Bought |  |
| FB | Brittany | 2/21 | 2/21 | Hold | A good company |
|  |  |  |  |  |  |
| MNST | Aaron | 2/21 | 2/21 | Hold | Company is doing OK |
| LMT | Jim | 6/20 | 6/20 | Bought | Company in defense industry |
| V | Curt | 6/20 | 9/20 | Hold | Great company continue to hold. |
| DG | Tony | 3/21 | 3/21 | Hold | Doing just fine |
| MANT | Teresa | 2/21 | 2/21 | Hold | 4th qtr off, but a good company. Hold for now. |
| QCOM | Bill | 5/19 | 10/19 | Hold | Dividends to be paid for first time in December |
| ISRG | Joe | 2/21 | 2/21 | Hold | A good company with a deep moat. |
| OLED | Jane | 2/21 | 2/21 | Hold | We could add to the company. |

**5. There are only five members making contributions, and that needs to improve.**

**We are exploring other brokers because we don’t have checking privileges with Interactive Brokers. We may look at Fidelity. Jim says Provident is switching from Fidelity to Schwab, but Cliff says Schwab doesn’t take investment clubs. Ram will talk to Joe and let Cliff know what Joe thinks.**

**6. Buy/Sell**

**Brittany made a motion to buy 4 shares of OLED, seconded by Curt. 13 yes 1 absent. Motion passed.**

**7. Stocks to study: none this meeting**

**8. All Stock Watchers should update their stocks. All changes in judgments should be reported.**

**9. Bill asked questions about Better Investing and SSG classes.**

**10. Adjourn 11:35 AM**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 1/16/21**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
| Pedro Ortiz | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 5-15-21 | GTM |
|  |  |  |