**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday May 15, 2021

**Start Time:** 10:00 AM

**Completion Time:** 12:03 PM

**Location:** Go To Meeting

 By phone 1-215-383-1002

 <https://.gotomeeting.com/join/145688913>

 Meeting ID #145688913

**Next Meeting:** Saturday, June 19, 2021 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Gordon |  | X |
| Cliff Trent |  | X | Curt Cormier |  | Absent |
| Jane Bellaver |  | X | Deb Brown |  | Absent |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | Absent | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |

**Guests in Attendance GTM: Bill Oleszczak, Evelyn Fray**

**Minutes edits for April Minutes: Ram motioned to accept the April Minutes with no changes, seconded by Tony. All in favor.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 5-14-2021

|  |  |
| --- | --- |
| * Securities Total
* Interactive Cash
* Portfolio Value
* Unit Value
 | $ 249,617.40$ 457.50$ 250,074.89$ 53.802995 |
| * Benchmark
 | 5 yr growth 17.9% VFINX 16.9% MIPAR 11.3 % Manifest Quality 90.5%  |

**Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases 2021**

 **TICKER SHARES**

 **OLED 4 $901.92**

 **CMCSA 2 $112.37**

**Sales**

 **TICKER SHARES**

**3. Stock Watcher Reports**

 **AMZN Ram Sales 18%, earnings 25%, high P/E 60, low P/E 30, low price $1576.50. They are the leader in Cloud computing.**

 **DHI Pedro Sales 10.5, earnings 12%, high P/E 13.5, low P/E 8.2, low price $70.8. The company is very strong now.**

 **GOOG Cliff Sales 14, earnings 14, high P/E 29.4, low P/E 21, low price $1577.50. The company is a hold at 2.5 to 1.**

 **FB Brittany Sales 20, earnings 18.5, high P/E 32.8, low P/E 19.4, low price $246.70. The company is a buy with an US/DS ratio 6.5 to 1.**

 **MNST Aaron Sales 7.5, earnings 12.5, high P/E 40.1, low P/E 26, low price $70.50. US/DS 4.6 to 1.**

 **LMT Jim Sales 5, earnings 7, high P/E 20, low P/E 14, low price $349.70. It’s a good time to buy.**

 **DG Tony Sales 8.9, earnings 11, high P/E 21.4, low P/E 13.8, low price $146.40. US/DS 3 to 1.**

 **MANT Teresa No change in judgments. Company in hold at 1.2 to 1.**

 **QCOM Bill Sales 15, earnings 23, high P/E 23.7, low P/E 14.1, low price $48.60. US/DS 4.1 to 1.**

 **OLED Jane No change in judgments. Last quarter sales were up.**

**4. PERT Report & Stock Watcher updates: All stocks currently doing well.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last****SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 9/20 | 9/20 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 5/21 | 5/21 | Hold | The company is the leader in Cloud computing. |
| DHI | Pedro | 5/21 | 5/21 | Buy | Company is very strong now. |
| CMCSA | Deb | 1/20 | 1/20 | Bought |  |
| GOOG | Cliff | 5/21 | 5/21 | Hold | US/DS 2.5 to 1 |
| FB | Brittany | 5/21 | 5/21 | Hold | A good company |
|  |  |  |  |  |  |
| MNST | Aaron | 2/21 | 2/21 | Buy | US/DS 6.5 to 1 |
| LMT | Jim | 5/21 | 5/21 | Buy | It’s a good time to buy the company. |
| V | Curt | 6/20 | 9/20 | Hold | Great company continue to hold. |
| DG | Tony | 5/21 | 5/21 | Hold | US/DS 3 to 1 |
| MANT | Teresa | 5/21 | 5/21 | Hold | US/DS 1.2 to 1 |
| QCOM | Bill | 5/21 | 5/21 | Buy | US/DS 4.1 to 1 |
| ISRG | Joe | 2/21 | 2/21 | Hold | A good company with a deep moat. |
| OLED | Jane | 5/21 | 5/21 | Buy | We could add to the company. |

**5. Interactive Brokers have been a pain from day one. They don’t offer checking. Tony made a motion to switch brokers to Fidelity, seconded by Jane. Motion passed with 12 yes and 2 absent.**

**Cliff will send a Partnership Agreement to all members to update the records.**

**6. Buy/Sell**

**None**

**7. Stocks to study: none this meeting**

**8. Team A is up for the June meeting. Jane suggests we study recreational vehicles.**

**9. None**

**10. Adjourn 12:03 PM**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 1/16/21**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
| Pedro Ortiz | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 6-19-21 | GTM |
|  |  |  |