**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday June 19, 2021

**Start Time:** 10:00 AM

**Completion Time:** 11:42 AM

**Location:** Go To Meeting

By phone 1-215-383-1002

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, July 17, 2021 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | Absent | Bill Gordon |  | X |
| Cliff Trent |  | X | Curt Cormier |  | X |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | Absent | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |

**Guests in Attendance GTM: Bill Oleszczak, Charlotte Varsi**

**Minutes edits for May Minutes: None. Brittany motioned to accept the May Minutes with no changes, seconded by Teresa. All in favor.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 6-18-2021

|  |  |
| --- | --- |
| * Securities Total * Interactive Cash * Portfolio Value * Unit Value | $ 256,123.22  $ 2,225.49  $ 258,348.71  $ 55.200538 |
| * Benchmark | 5 yr growth 18.7% VFINX 16.8% MIPAR 10.8 % Manifest Quality 90.0%  Jane made a motion to file for audit, second by Brittany. All in favor. |

**Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases 2021**

**TICKER SHARES**

**LCII 31**

**OLED 18**

**Sales**

**TICKER SHARES**

**CMCSA 118**

**3. Industry Study Team A Recreational Vehicles**

**Deb gave a study on Thor Industries THO. They are the largest manufacturer of recreational vehicles. They have had a great year due in part to COVID.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **6.5** | **9** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **20.4** | **9.7** | **$95.60** |

**US/DS 23.4 to 1 In buy.**

**Jane gave a presentation on LCI Industries LCII. The company is a leading supplier of original-equipment and aftermarket parts for the RV industry. They also supply components for manufactured homes, buses, boats, trains, and trailers.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **15** | **15** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **22.1** | **11.3** | **$91.20** |

**US/DS 6.7 to 1 In buy. PAR 14.6**

**Pedro gave a presentation on Malibu Boats MBUU. The company makes all types of boats and water sport crafts. They expect their growth to continue at the high rate it has been going. A concern is if the company can keep up with the demand for their product.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **12.5** | **17** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **22.5** | **10.8** | **$42.30** |

**US/DS 4.1 to 1. In buy. PAR 14.8**

**Bill gave a presentation on Fox Factory FOXF. The company makes bikes and side by sides.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **25** | **27** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **34** | **18.2** | **$52.20** |

**US/DS 1.2 to 1. In hold. PAR 6.3**

**Cliff gave a presentation on Polaris PII. They make snow mobiles, motor cycles, off-road vehicles, etc.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **6.8** | **7.7** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **17.2** | **9.1** | **$244.00** |

**US/DS 2.7 to 1. In hold. PAR 13.0**

**Cliff then presented a Stock Comparison Guide on LCII, MBUU, FOXF, PII, and THO. There were three in the buy zone, and the team is recommending LCII for the pounce list.**

**4. PERT Report & Stock Watcher updates: Deb gave an update on Comcast CMCSA. Sales 7.5, earnings 11%, hi P/E to 11.9. It’s a good company, but we might like to reduce our position from 10.3% that we have now.**

**Curt gave an update on Visa V. No change to sales or earnings forecasts. High P/E to 37, Lo P/E to 23.8, low price to $110.4. US/DS is 1.2 to 1. PAR is 6.5. It’s a good company to keep.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 9/20 | 9/20 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 5/21 | 5/21 | Hold | The company is the leader in Cloud computing. |
| DHI | Pedro | 5/21 | 5/21 | Buy | Company is very strong now. |
| CMCSA | Deb | 6/21 | 6/21 | Hold | It is a good company to hold, but maybe reduce position. |
| GOOG | Cliff | 5/21 | 5/21 | Hold | US/DS 2.5 to 1 |
| FB | Brittany | 5/21 | 5/21 | Hold | A good company |
| LCII |  |  |  |  |  |
| MNST | Aaron | 2/21 | 2/21 | Buy | US/DS 6.5 to 1 |
| LMT | Jim | 5/21 | 5/21 | Buy | It’s a good time to buy the company. |
| V | Curt | 6/21 | 6/21 | Hold | Great company continue to hold. |
| DG | Tony | 5/21 | 5/21 | Hold | US/DS 3 to 1 |
| MANT | Teresa | 5/21 | 5/21 | Hold | US/DS 1.2 to 1 |
| QCOM | Bill | 5/21 | 5/21 | Buy | US/DS 4.1 to 1 |
| ISRG | Joe | 2/21 | 2/21 | Hold | A good company with a deep moat. |
| OLED | Jane | 5/21 | 5/21 | Buy | We could add to the company. |

**5. All the Partnership Agreement signatures are in. Cliff is applying to Fidelity for the club’s account. It will take six to eight weeks for the paperwork to be final. Bill Pay is still good for Interactive Brokers.**

**The BI membership of $52 is due soon. Jane made a motion to pay the dues, second by Curt. All in favor. Cliff will have to pay the dues until we can get our Fidelity account set up and we will reimburse him then.**

**6. Buy/Sell**

**Brittany made a motion to by about $4000 of OLED. Second by Curt. Motion put on hold until sell something.**

**Deb made a motion to sell 118 shares of CMCST. Second by Aaron. All in favor. Bill absent for vote.**

**The OLED motion was brought up again. All in favor. Bill absent.**

**Deb made a motion to buy 31 shares of LCII. Second by Jane. All in favor. Bill absent.**

**7. Stocks to study: Curt suggested Smile Direct Club Inc. SDC. He suggested it might be a good stock and industry for Team B to study.**

**8. Team B is up for the July meeting. Curt suggests SDC and peers. Brittany suggested to look at cyber seurity stocks.**

**9. Bill Oleszczak would like to become a member. He would like to study with team B and give a presentation in July. His email address is billoles@gmail.com.**

**10. Adjourn 11:42 AM**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 1/16/21**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Bill Gordon | Tony Profota | Brittany Johnson |
| Pedro Ortiz | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 7-17-21 | GTM |
|  |  |  |