**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday July 17, 2021

**Start Time:** 10:00 AM

**Completion Time:** 11:53 AM

**Location:** Go To Meeting

By phone 1-215-383-1002

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, August 21, 2021 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Gordon |  | X |
| Cliff Trent |  | X | Curt Cormier |  | Absent |
| Jane Bellaver |  | X | Deb Brown |  | Absent |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |

**Guests in Attendance GTM: Gerry Wiktor, Charlotte Varsi, David Brohl, Dave Kowalik, Mary Ann Smith**

**Minutes edits for June Minutes: replace Cliff as presenter. Add LCII to Stock Watchers. Sudip motioned to accept the June Minutes with changes, seconded by Ram. All in favor.**

**2. Treasurer’s Report (Brittany Johnson)**

Financials Update As of 7-16-2021

|  |  |
| --- | --- |
| * Securities Total * Interactive Cash * Portfolio Value * Unit Value | $ 269,286.00  $ 2,928.50  $ 272,214.49  $ 57.810519 |
| * Benchmark | 5 yr growth 19.2% VFINX 16.6% MIPAR 10.8 % Manifest Quality 90.1% |

**Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases 2021**

**TICKER SHARES**

**ETSY 37**

**OLED 32**

**Sales**

**TICKER SHARES**

**ISRG All**

**3 General Topics**

**Return your signed, scanned application for Fidelity to** [**ctrentjr@aim.com**](mailto:ctrentjr@aim.com)**.**

**Bill Gordon gave notice that he is withdrawing from the club. His payout will be voted at the August meeting.**

**Brittany will become the Stock Watcher for QCOM.**

**We need a Stock Wather for LCII.**

**4. Industry Study Team B: Sudip went through the findings of the team in their search for a good company to invest in. The team studied our portfolio for companies we own that we might sell if they were not up to our expectations. They came up with ETSY to buy and ISRG to sell. They also recommended buying FB. Aaron led the SSG on ETSY. It is an international company that connects buyers and sellers for specialized arts, crafts and furniture. The company services artists, makers, designers and collectors. The company competes with EBAY. It has unique and personalized gifts, is easy to use, and has good communication with its users.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **27** | **27** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **74.5** | **26.2** | **$92.50** |

**US/DS 7.6 to 1 In buy. PEG ratio is 1.5. PAR is 26.4**

**The team also checked out FB, CMCSA, V, ISRG. They recommend holding CMCSA, and V. They think we should sell ISRG because it so overpriced at this time. It is very high priced now and the PEG ratio is extreemly high.**

**5. Buy/Sell Decisions**

**Sudip made a motion to sell all ISRG and buy equal amounts of ETSY and FB up to the amount gotten from the sale. Joe 2nd the motion. After much discussion the motion was changed to buy ETSY and OLED. Cliff said we have to buy whole shares, so the motion was amended to buy 37 shares ETSY and 32 shares OLED. The vote was 12 yes, 2 absent so the motion passed.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 7/21 | 7/21 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 5/21 | 5/21 | Hold | The company is the leader in Cloud computing. |
| DHI | Pedro | 5/21 | 5/21 | Buy | Company is very strong now. |
| CMCSA | Deb | 6/21 | 6/21 | Hold | It is a good company to hold, but maybe reduce position. |
| GOOG | Cliff | 5/21 | 5/21 | Hold | US/DS 2.5 to 1 |
| FB | Brittany | 5/21 | 5/21 | Hold | A good company |
| LCII |  | 6/21 | 6/21 | Bought |  |
| MNST | Aaron | 2/21 | 2/21 | Buy | US/DS 6.5 to 1 |
| LMT | Jim | 5/21 | 5/21 | Buy | It’s a good time to buy the company. |
| V | Curt | 6/21 | 6/21 | Hold | Great company continue to hold. |
| DG | Tony | 5/21 | 5/21 | Hold | US/DS 3 to 1 |
| MANT | Teresa | 5/21 | 5/21 | Hold | US/DS 1.2 to 1 |
| QCOM | Brittany | 5/21 | 5/21 | Buy | US/DS 4.1 to 1 |
| ISRG | Joe | 2/21 | 2/21 | Hold | A good company with a deep moat. |
| OLED | Jane | 5/21 | 5/21 | Buy | We could add to the company. |
| ETSY |  | 7/21 | 7/21 | Bought |  |

**6. PERT**

**All our companies are to report in August. Sudip will update AAPL at the August meeting.**

**7. Stocks to study: none**

**8. Team C is up for the August meeting. No company or industry was mentioned to review. Team C will contact Bill O. to participate with them since he was not able to work with team B.**

**9. Roundtable: Curt should check with the Bloomfield Twp. Library and see if they are having in- person meetings yet. Cliff should check with HQ and see if there is a room available to have a meeting.**

**10. Adjourn at 11:53 AM**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 1/16/21**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Pedro Ortiz | Tony Profota | Brittany Johnson |
|  | Aaron Thomas |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 8-21-21 | GTM |
|  |  |  |