**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday September 18, 2021

**Start Time:** 10:05 AM

**Completion Time:** 12:02 PM

**Location:** Go To Meeting

By phone 1-215-383-1002

<https://.gotomeeting.com/join/145688913>

Meeting ID #145688913

**Next Meeting:** Saturday, October 16, 2021 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Oleszczak |  | X |
| Cliff Trent |  | Absent | Curt Cormier |  | Absent |
| Jane Bellaver |  | X | Deb Brown |  | Absent |
| Brittany Johnson |  | Absent | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |
|  |  |  | Peggy Kingston |  | X |

**Guests in Attendance GTM: Peggy Kingston, David Brohl, Bill Oleszczak**

**Minutes edits for August Minutes: None. Ram motioned to accept the August Minutes with changes, seconded by Joe. All in favor.**

**2. Treasurer’s Report (Ram)**

Financials Update As of 9-16-2021

|  |  |
| --- | --- |
| * Securities Total * Interactive Cash * Portfolio Value * Unit Value | $ 252,475.11  $ 1,681.62  $ 254,156.73  $ 57.841197 |
| * Benchmark | 5 yr growth 19.0% VFINX 17.6% MIPAR 11.1 % Manifest Quality 89.0% |

Note that Bill Gordon’s withdrawal from the club has been put in suspense and taken out of the investments.

**Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases 2021**

**TICKER SHARES**

**Sales**

**TICKER SHARES**

**3 Presentation Peggy Kingston presented a study of Select Medical Holding (SEM) for entry into the club. SEM operates specialty hospital and outpatient of critical illness recovery-a rehabilitation hospital. It’s the largest operator of outpatient rehabilitation clinics.**

|  |  |  |
| --- | --- | --- |
| **Sales growth** | **Earnings growth** |  |
| **5%** | **11.2%** |  |
| **Hi P/E** | **Low P/E** | **Low price** |
| **18** | **10.9** | **$18.20** |

**US/DS ratio 1.4 to 1 in hold. PAR 6.1 Peg ratio 0.9. Judgments based on Value Line, Yahoo and Manifest Investing.**

**Bill Oleszczak presented a study of CVS (CVS) for entry into the club. CVS provides a large pharmacy benefit manager, large retail pharmacy operation with over 10,000 locations, walk-in clinics, and managed care operations.**

|  |  |  |
| --- | --- | --- |
| **Sales growth** | **Earnings growth** |  |
| **5.5%** | **5.5%** |  |
| **Hi P/E** | **Low P/E** | **Low price** |
| **16** | **11** | **$60.1** |

**US/DS ratio 1.1 to 1 in hold. PAR 5.1. Judgments based on Value Line, Morningstar, Yahoo, and company’s 10Q. Current price is $85.37. The company had a big write down in 2018.**

**4. PERT Report**

**Jim reviewed the SSG for Lockheed Martin (LMT). The company had a big expense writeoff that is classified so we can’t know about it.**

|  |  |  |
| --- | --- | --- |
| **Sales growth** | **Earnings growth** |  |
| **4.4** | **6.3** |  |
| **Hi P/E** | **Low P/E** | **Low price** |
| **18.1** | **11.3** | **$290.50** |

**US/DS ratio 5.8 to 1 in buy. PAR 12.7**

**Pedro updated D.R. Horton (DHI) They are behind on delivering new homes.**

|  |  |  |
| --- | --- | --- |
| **Sales growth** | **Earnings growth** |  |
| **13** | **5.2** |  |
| **Hi P/E** | **Low P/E** | **Low price** |
| **18.1** | **10.8** | **$77.80** |

**US/DS ratio 5.7 to 1 in buy. Recommends a hold.**

**We talked a little about the price drop of OLED.**

**5. General Topics**

**Everyone must sign a copy of the Fidelity application on page 12 and return it to Cliff ASAP. Cliff has emailed the club the application.**

**Joe made a motion to include Fidelity in our Operating Practices, Aaron 2nd the motion. We must accept Section 12 of the application dated (per Cliff). Update OP to reference Fidelity resolutions in Section 12 (pgs 13-14) of the application form. Reference Cliff Trent mail date September 17 including the Fidelity application form. The vote was 8 yes and 4 absent.**

**Bill Gordon’s settlement is on hold until the Fidelity account is established.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 7/21 | 7/21 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 5/21 | 5/21 | Hold | The company is the leader in Cloud computing. |
| DHI | Pedro | 9/21 | 9/21 | Hold | Company is very strong now. |
| CMCSA | Deb | 6/21 | 6/21 | Hold | It is a good company to hold, but maybe reduce position. |
| GOOG | Cliff | 5/21 | 5/21 | Hold | US/DS 2.5 to 1 |
| FB | Brittany | 5/21 | 5/21 | Hold | A good company |
| LCII | Deb | 6/21 | 6/21 | Bought |  |
| MNST | Aaron | 2/21 | 2/21 | Buy | US/DS 6.5 to 1 |
| LMT | Jim | 9/21 | 9/21 | Buy | It’s a good time to buy the company. |
| V | Curt | 6/21 | 6/21 | Hold | Great company continue to hold. |
| DG | Tony | 5/21 | 5/21 | Hold | US/DS 3 to 1 |
| MANT | Teresa | 5/21 | 5/21 | Hold | US/DS 1.2 to 1 |
| QCOM | Brittany | 5/21 | 5/21 | Buy | US/DS 4.1 to 1 |
|  |  |  |  |  |  |
| OLED | Jane | 5/21 | 5/21 | Buy | We could add to the company. |
| ETSY |  | 7/21 | 7/21 | Bought |  |

**6. Discussion on accepting Peggy and Bill O. into the club. They both gave good presentations and seemed to know what they were talking about. Sudip made a motion to bring them onboard, 2nd by Jane. All in favor.**

**No buy sell discussion this meeting.**

**7. Stocks to study: none**

**8. Team A is will present in October, and Jane will let the club know the industry soon.**

**9. Roundtable:**

**10. Adjourn at 12:02 PM**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 9/18/21**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Pedro Ortiz | Tony Profota | Brittany Johnson |
| Peggy Kingston | Aaron Thomas | Bill Oleszczak |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 10-16-21 | GTM |
|  |  |  |