**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday January 15, 2022

**Start Time:** 10:00 AM

**Completion Time:** 12:01 PM

**Location:** Go To Meeting

By phone 1-224-501-3412

<https://.gotomeeting.com/join/>931468677

**Next Meeting:** February 19, 2022 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Oleszczak |  | X |
| Cliff Trent |  | X | Curt Cormier |  | X |
| Jane Bellaver |  | X | Deb Brown |  | Absent |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | Absent |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |
|  |  |  | Peggy Kingston |  | X |

**Guests in Attendance GTM: K. Robinson,** [**krob1n@yahoo.com**](mailto:krob1n@yahoo.com)**; Atul**

**Minutes for November Meeting: No changes. Motion to approve Brittany, 2nd Ram. All yes.**

**2. Treasurer’s Report (Brittany)**

**As of 1-14-2022**

|  |  |
| --- | --- |
| Total securities | $244,926.01 |
| Cash in Fidelity | $ 3,499.99 |
| Cash in Interactive Brokers | $ 3,252.94 |
| Cash in suspense | $ (123.41) |
| Total securities and cash | $251,555.53 |
| Value of One Unit | $ 56.115537 |
|  |  |

|  |  |
| --- | --- |
| * Benchmark | 5 yr growth 17.9% VFINX 17.1% MIPAR 11.9 % Manifest Quality 89.2% |

**Please note that all partial shares owned at Interactive Brokers were sold for cash and the proceeds transferred to Fidelity Investments. Also note that the cash and suspense left in Interactive will be dealt with by Cliff as soon as he can.**

**Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases 2022**

**TICKER SHARES**

**GOOG 1**

**TSM 69 (2021)**

**Sales**

**TICKER SHARES**

**3 and 4 Team C will present their industry study in February. For January, they updated all stocks that the Stock Watchers wanted to update.**

**Pedro updated the low price of Netflix (NFLX) to $420, 80% of the current market price. He said the company is raising prices in the U.S. and Canada, and that may affect the share price for a while. It will definitely affect growth until things settle down.**

**Brittany talked about Meta Platforms (FB) She said the company should continue to grow based on the number of ads that are appearing on their app for FB and Instagram. The company is basically a monoply for social media as there is not another quite like them. There are other social media companies, but they don’t do what FB does.**

**Ram mentioned that his company, Amazon (AMZN) is also a unicorn-one of a kind company. Their numbers should improve in the 4th quarter.**

**Tony is Stock Watcher for Dollar General (DG), but Brittany did a review of the company. Historical data on the SSG shows revenue growth of 8.8%, but Value Line is giving them a five-year growth of 6%. Their market is in more rural areas that have limited other retail stores. They plan to open 1100 new stores by fiscal 2025.**

**Jim updated Lockheed Martin (LMT). The company had to do a big write down on one of their “secret pigs” which was a negative. Jim said to decrease the earnings projection to 5.9%. The stock is a good one to own in a down market.**

**4. PERT Report reviewed by Team C and Stock Watchers.**

**5. General Topics**

**Fidelity update: The account was opened, and Cliff moved everything over from Interactive Brokers that he could. He is still working on the cash that is still there, and trying to figure out how to pay off Bill Gordon the funds still in Interactive.**

**Tha account number for Fidelity Investments is Z07832184 for transfers from your financial institution. Don’t forget to put in your personal cents when making your deposits. We will have the ability to write checks from Fidelity when the application is approved.**

**The Southeastern Michigan Chapter has a new stock picking contest beginning March 1, 2022. Brittany is in charge of the contest for the club. She will get your stock purchase suggestions at the February meeting.**

**Our Bivio subscription has been renewed.**

**We need to do an audit of our books by February 15. We need two volunteers to do the audit. Since no one volunteered to do the audit, Cliff will send out the check list he has prepared so everyone can see how easy it is to do. In the meantime, each member should check their Bivio account for their deposits accuracy.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 7/21 | 7/21 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 5/21 | 1/22 | Hold | The company is the leader in Cloud computing.It’s a unicorn. |
| DHI | Pedro | 10/21 | 10/21 | Hold | Company is very strong now. |
| CMCSA | Deb | 10/21 | 10/21 | Hold | It is a good company to hold, but maybe reduce position. |
| GOOG | Cliff | 5/21 | 5/21 | Hold | US/DS 2.5 to 1 |
| FB | Brittany | 5/21 | 1/22 | Hold | A good company, a one of a kind company |
| LCII | Deb | 10/21 | 10/21 | Hold |  |
| MNST | Aaron | 10/21 | 10/21 | Hold |  |
| LMT | Jim | 9/21 | 1/22 | Hold | It’s a good time to own in a down market. |
| V | Curt | 6/21 | 6/21 | Hold | Great company continue to hold. |
| DG | Tony | 5/21 | 1/22 | Hold | Planning to open 1100 new stores by 2025, per Brittany |
| MANT | Teresa | 5/21 | 5/21 | Hold | US/DS 1.2 to 1 |
| QCOM | Brittany | 5/21 | 5/21 | Buy | US/DS 4.1 to 1 |
| NFLX | Pedro | 10/21 | 1/22 | Bought | Adjusted low price |
| OLED | Jane | 11/21 | 11/21 | Hold | Stock doing good. Market doesn’t like. |
| ETSY | Aaron | 7/21 | 7/21 | Bought |  |
| TSM | Peggy | 11/21 | 11/21 | Bought |  |

**6. Buy/Sell**

**Cliff made a motion to buy one share of GOOG. Brittany 2nd the motion. All were in favor.**

**7. Stocks to study:**

**8. Team C will present in February. They haven’t decided on their study yet.**

**9. Roundtable: Visitor K. Robinson asked how to become a member.**

**10. Adjourn at 12:01 PM**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 9/18/21**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Pedro Ortiz | Tony Profota | Brittany Johnson |
| Peggy Kingston | Aaron Thomas | Bill Oleszczak |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 2-19-2022 | GTM |
|  |  |  |