**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday October 15, 2022

**Start Time:** 10:02 AM

**Completion Time:** 11:58 AM

**Location:** Go To Meeting

By phone 1-224-501-3412

<https://.gotomeeting.com/join/>931468677

**Next Meeting:** November 19, 2022 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | Absent | Bill Oleszczak |  | X |
| Cliff Trent |  | X | Curt Cormier |  | Absent |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | Absent | Teresa Barr |  | Absent |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |
|  |  |  | Peggy Kingston |  | Absent |

**Guests in Attendance GTM: Mary Ann Smith**

**Secretary’s report for September no changes. Motion to accept by Sudip, 2nd Brittany. All in favor**

**2. Treasurer’s Report (Brittany)**

**As of 10-13-2022**

|  |  |
| --- | --- |
| Total securities | $ 186,134.02 |
| Cash in Fidelity | $ 674.66 |
| Cash in suspense | $ (123.41) |
| Total securities and cash | $ 186,685.27 |
| Value of One Unit | $ 39.729831 |
|  |  |

|  |  |
| --- | --- |
| * Benchmark | 5 yr growth 6.5% VFINX 9.3%  Manifest Quality 89.0; PAR 18.2%; MIPAR 13.8% |

**To make deposits by Online Bill Pay: Fidelity Investments; Account number Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

**Or** The second method is to have a check sent to Cliff that is made out to **SE  
Michigan NAIC Model Club**.  He can use the mobile app to deposit the check  
into the account.

***Mail checks to***

***Cliff Trent***

***36539 St. Clair Dr***

***New Baltimore, MI 48047***

**Purchases 2022**

**TICKER SHARES**

**CRL 17.802**

**Sales**

**TICKER SHARES**

**VLY 186.356**

**Please note that the $123.41 in Suspense is owed to Cliff until he can get our Fidelity Checking Account set up and write himself a check.**

**OK to file.**

**3. Team B: Aaron, Sudip, Jim gave a summary of their process for studying stocks. They cited websites they visited to determin the industry they wanted to study. They visited Barron’s, Seeking Alpha, Manifest Investing, Value Line, Old S & P, and Morning Star sites. They were looking for the best of the best company in the best industry for timeliness. The company they agreed on after their research is Gererac. They also considered Gentex and TRowe Price.**

**Generac designs and manufacturers generators. Their growth has been very good since they went public in 2010. Their products include generators, battery packs & power banks, thermostats, and more. Their sales have trended up very well with a CAGR of 19% since 2000. Their generators opperate on natural gas, propane, and battery pack.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **17.0%** | **18%** |  |
| **High P/E** | **Low P/E** | **Low Price** |
| **25** | **15** | **$116.30** |

**US/DS 11.4 to 1 PAR 22.1%**

**The team recommends to sell some META and AAPL and buy GNRC.**

**4. PERT and Stock Watcher Reports**

**Deb talked about Comcast and updated the SSG sales to 7%, earnings to 9% and low price to $24.**

**5. General Topics**

**Cliff talked about renewing the Bivio subscription that is due 1-13-2023 at about $149. My IClub does everything the same as Bivio except My IClub does E-filing for taxes. The My IClub subscription is free to model clubs. Sudip made a motion to run My IClub concurrently with Bivio for a trial period. The motion was seconded by Jim. All present and proxied voted in favor.**

**6. Buy/sell discussion**

**Sudip made a motion to sell 16 shares of META and 15 shares of AAPL plus the cash on hand and buy about $4400 of GNRC with the proceeds. Second by Aaron. Motion passed 13 yes 2 absent.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 6/22 | 6/22 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 5/21 | 1/22 | Hold | The company is the leader in Cloud computing.It’s a unicorn. |
| AMD | Teresa | 7/22 | 7/22 | Buy | Stock purchased |
| CMCSA | Deb | 10/22 | 10/22 | Hold | Stock is Okay |
| GOOG | Cliff | 9/22 | 9/22 | Hold | Recording the low price after the stock split. |
| META | Brittany | 6/22 | 6/22 | Hold | A good company, a one of a kind company |
| MNST | Aaron | 6/22 | 6/22 | Hold |  |
| LMT | Jim | 6/22 | 6/22 | Hold | It’s a good time to own in a down market. |
| V | Curt | 6/21 | 6/22 | Hold | Great company continue to hold. No changes in SSG |
| DG | Tony | 6/22 | 6/22 | Hold | Planning to open 1100 new stores by 2025, per Brittany |
| AMAT | Peggy | 7/22 | 7/22 | Buy | Stock bought |
| QCOM | Brittany | 5/22 | 5/22 | Buy | Team C |
| NFLX | Pedro | 8/22 | 8/22 | Hold | Watch this company in the present market conditions. |
| OLED | Jane | 6/22 | 622 | Hold | Stock doing good. Market doesn’t like. |
| ETSY | Aaron | 4/22 | 4/22 | Hold | Watch this company in the present market conditions. |
| TSM | Peggy | 6/22 | 6/22 | Hold | Adjusted SSG |
| MBUU | Joe | 9/22 | 9/22 | Hold | Trimmed the low price and high P/E |
| GNRC |  | 10/22 |  |  | Bought |

**7. The watch list on the Agenda is from 2018. The group would like to pay attention to this and include a review of it along with the PERT. We would also like to have breaks between rounds of team meetings to look at just the PERT and the Watch List. Look to use My IClub for the Watch List.**

**8. Next meeting study assignment Team C. Bill, Teresa, Ram, Curt, Brittany are Team C. Robotics were suggested as an industry to look at.**

**9. Roundtable None**

**10. Adjourn at 11:58 AM**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 9/18/21**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Pedro Ortiz | Tony Profota | Brittany Johnson |
| Peggy Kingston | Aaron Thomas | Bill Oleszczak |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 11-19-2022 | GTM |
|  |  |  |