**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday March 19, 2022

**Start Time:** 10:02 AM

**Completion Time:** 11:54 AM

**Location:** Go To Meeting

By phone 1-224-501-3412

<https://.gotomeeting.com/join/>931468677

**Next Meeting:** April 16, 2022 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff/Joe**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | Absent | Bill Oleszczak |  | X |
| Cliff Trent |  | X | Curt Cormier |  | Absent |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | Absent | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |
|  |  |  | Peggy Kingston |  | X |

**Guests in Attendance GTM: Bill Gordon**

**Secretary’s report for February—no minutes written.**

**2. Treasurer’s Report (Cliff)**

**As of 3-17-2022**

|  |  |
| --- | --- |
| Total securities | $ 227,678.27 |
| Cash in Fidelity | $ 2,895.73 |
| Cash in Fidelity Suspense | $ 2,772.32 |
| Cash in suspense | $ (123.41) |
| Total securities and cash | $ 230,450.59 |
| Value of One Unit | $ 50.340378 |
|  |  |

|  |  |
| --- | --- |
| * Benchmark | 5 yr growth 13.6% VFINX 14.8% MIPAR 13.6 % Manifest Quality 87.3% |

**Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047**

**Purchases 2022**

**TICKER SHARES**

**MBUU 89.884**

**VLY $2500 worth**

**Sales**

**TICKER SHARES**

**3 Team A presented Financial Companies/Regional Banks. Cliff started us off with a powerpoint presentation of the stock screen he used to determine the companies to study. Each team member was assigned to review several companies that resulted from his screen.**

**Cliff led off with the Valley National Bank (VLY) that is a small to medium size bank operating in New York, New Jersey, and Florida. Cliff made a note that the price of the stock doesn’t follow the growth indicated on the SSG. Here are the team’s judgments:**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **18%** | **15.3%** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **13.2** | **8.3** | **$9.40** |

**US/DS 4.1 to 1 PAR 17.9% Buy**

**Deb presented Fidelity National (FNF) that is a title insurance—mortgage broker. It is a large cap company.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **11** | **14** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **9.5** | **6.3** | **$38.50** |

**US/DS 3.5 to 1 PAR 11.9 Buy**

**Jane presented First Foundation (FFWM) that is a small regional bank operating in California, Arizona and Hawaii.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **15** | **15** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **12.4** | **7.5** | **$18.10** |

**US/DS 5.2 to 1 PAR 15.7 Buy**

**Peggy presented Southern Missouri Bank (SMBC) that is a bank holding company for other banks. It was founded in 1887.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **15** | **15** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **11.6** | **6.4** | **$35.70** |

**US/DS 5.4 to 1 PAR 16.8 Buy**

**4. PERT Report/Stock Watcher updates**

**Jim updated us on Lockheed Martin (LMT) saying the US/DS is 0.7. The company had a big contract they were expecting didn’t come through. The company is holding at 11% growth and is a definite hold.**

**Deb talked about LCI Industries (LCII) saying the information she reviewed is saying the company will double in the next 3-5 years. The clubs US/DS of 41.5 to 1 is probably because the low price is out of whack.**

**Aaron reported that Monster Beverage’s price (MNST) has been dipping and he needs to tune-up the SSG.**

**Meta (FB), Netflix (NFLX), and Etsy (ETSY) are all showing as invalid on the PERT. The stock watchers must update their SSGs to show the dropping prices.**

**Joe said its OK to say buy or sell stocks we are watching.**

**5. General Topics**

**Joe said the stock watchers should look at their companies quarterly and be aware of any big changes in their companies that they should let the club know about.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 7/21 | 7/21 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 5/21 | 1/22 | Hold | The company is the leader in Cloud computing.It’s a unicorn. |
| DHI | Pedro | 10/21 | 10/21 | Hold | Company is very strong now. |
| CMCSA | Deb | 10/21 | 10/21 | Hold | It is a good company to hold, but maybe reduce position. |
| GOOG | Cliff | 5/21 | 5/21 | Hold | US/DS 2.5 to 1 |
| FB | Brittany | 5/21 | 1/22 | Hold | A good company, a one of a kind company |
| LCII | Deb | 10/21 | 10/21 | Hold |  |
| MNST | Aaron | 10/21 | 10/21 | Hold |  |
| LMT | Jim | 9/21 | 1/22 | Hold | It’s a good time to own in a down market. |
| V | Curt | 6/21 | 6/21 | Hold | Great company continue to hold. |
| DG | Tony | 5/21 | 1/22 | Hold | Planning to open 1100 new stores by 2025, per Brittany |
| MANT | Teresa | 5/21 | 5/21 | Hold | US/DS 1.2 to 1 |
| QCOM | Brittany | 5/21 | 5/21 | Buy | US/DS 4.1 to 1 |
| NFLX | Pedro | 10/21 | 1/22 | Bought | Adjusted low price |
| OLED | Jane | 11/21 | 11/21 | Hold | Stock doing good. Market doesn’t like. |
| ETSY | Aaron | 7/21 | 7/21 | Bought |  |
| TSM | Peggy | 11/21 | 11/21 | Bought |  |
| MBUU | Joe | 2/22 | 2/22 | Bought |  |
| VLY | Bill O. | 3/22 | 3/22 | Bought |  |

**6. Buy/Sell**

**Deb made a motion to buy $2500 of VLY, 2nd by Peggy all present (or proxy) voted yes. 2 absent.**

**7. Malibu Boats (MBUU) was purchased in February paying $6000 for 89.8840 shares.**

**8. Team B will present in April. Jim talked about a spreadsheet he maintains. Maybe one or more companies will kick off a stock study. He’ll email it to the club.**

**Sudip talked about the world situation and how the war in Ukraine and gas prices are affecting the market.**

**9. Roundtable:**

**10. Adjourn at 11:54 AM**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 9/18/21**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Pedro Ortiz | Tony Profota | Brittany Johnson |
| Peggy Kingston | Aaron Thomas | Bill Oleszczak |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 4-16-2022 | GTM |
|  |  |  |