**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday April 16, 2022

**Start Time:** 10:00 AM

**Completion Time:** 11:55 AM

**Location:** Go To Meeting

By phone 1-224-501-3412

<https://.gotomeeting.com/join/>931468677

**Next Meeting:** May 21, 2022 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Oleszczak |  | Absent |
| Cliff Trent |  | X | Curt Cormier |  | X |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |
|  |  |  | Peggy Kingston |  | X |

**Guests in Attendance GTM: David Brohl, Dorothy Gilbert, Charlotte Varsi, Mary Ann Smith**

**Secretary’s report for March no changes. Motion by Brittany, 2nd Ram. All in favor**

**2. Treasurer’s Report (Brittany)**

**As of 4-14-2022**

|  |  |
| --- | --- |
| Total securities | $ 225,522.37 |
| Cash in Fidelity | $ 1,163.22 |
| Cash in suspense | $ (123.41) |
| Total securities and cash | $ 226, 685.59 |
| Value of One Unit | $ 49.324391 |
|  |  |

|  |  |
| --- | --- |
| * Benchmark | 5 yr growth 14.2% VFINX 15.1% MIPAR 14.4 % Manifest Quality 86.9% |

**Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047. Cliff will send out how to get on automatic deposits for our Fidelity account once again.**

**Purchases 2022**

**TICKER SHARES**

**VLY 184.433**

**Sales**

**TICKER SHARES**

**3 Team B presented a look at our portfolio for stocks that are being affected by the economic outlook in the world considering global events at this time. Curt (not a team member) gave a stock watcher report to kick off their study because they were looking at Visa (V). Curt said the Value Line Report on V is very rosy for 2022 and forward.**

**Joe gave a summary of what the team was considering. 1. They didn’t want foreign companies or ADRs. 2. They looked at larger companies with good balance sheets, stable earnings, and low or no leverage. They looked within the club’s portfolio. We have 19 companies but only 15 members. They were looking to trim some laggards.**

**The RV markets did well during the pandemic. This affected LCI Industries (RVs) and Malibu Boats (boats). LCII revenue is increasing, but free-cash flow is dropping. Debt is growing at a large rate. Cliff said the inventory of the company is increasing in a extreem way. The team will recommend to sell the stock. When asked if they were also recommending to sell MBUU, Joe answered that the company was looked at but they don’t have the same concerns with it.**

**4. PERT Report/Stock Watcher updates**

**Pedro presented NFLX. He recommended to drop sales growth to 8.4% and same for EPS. Change Hi PE to 45%, low PE to 25% and low price to $292.20 saying the guidance has dropped greatly according to the analysts. Also U.S. subscriptions have plateaued, and foreign subscriptions are uncerain. Also they have announced a price increase for subscriptions.**

**Aaron reported that we should update the judgments on ETSY. Sales growth to 17%, EPS to 14%, high PE to 50, low PE to 26.2 and low price to 89.30.**

**5. General Topics**

**The club roster is still listing Bill Gordon. Ram nor Cliff have been able to change him in inactive. They have been working on it.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 7/21 | 7/21 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 5/21 | 1/22 | Hold | The company is the leader in Cloud computing.It’s a unicorn. |
| DHI | Pedro | 10/21 | 10/21 | Hold | Company is very strong now. |
| CMCSA | Deb | 10/21 | 10/21 | Hold | It is a good company to hold, but maybe reduce position. |
| GOOG | Cliff | 5/21 | 5/21 | Hold | US/DS 2.5 to 1 |
| FB | Brittany | 5/21 | 1/22 | Hold | A good company, a one of a kind company |
| MNST | Aaron | 10/21 | 10/21 | Hold |  |
| LMT | Jim | 9/21 | 1/22 | Hold | It’s a good time to own in a down market. |
| V | Curt | 6/21 | 4/22 | Hold | Great company continue to hold. |
| DG | Tony | 5/21 | 1/22 | Hold | Planning to open 1100 new stores by 2025, per Brittany |
| MANT | Teresa | 5/21 | 5/21 | Hold | US/DS 1.2 to 1 |
| QCOM | Brittany | 5/21 | 5/21 | Buy | US/DS 4.1 to 1 |
| NFLX | Pedro | 4/22 | 4/22 | Hold | Watch this company in the present market conditions. |
| OLED | Jane | 11/21 | 11/21 | Hold | Stock doing good. Market doesn’t like. |
| ETSY | Aaron | 4/22 | 4/22 | Hold | Watch this company in the present market conditions. |
| TSM | Peggy | 11/21 | 11/21 | Bought |  |
| MBUU | Joe | 2/22 | 2/22 | Bought |  |
| VLY | Bill O. | 3/22 | 3/22 | Bought |  |

**6. Buy/Sell**

**Joe made a motion to sell all LCII and use the proceeds plus the available cash to buy one share GOOG and eight shares of V. The membership was poled and all voted yes-1 absent. Motion passed.**

**7. No ideas this meeting.**

**8. Team C will present in May. They will let us know the study later.**

**9. Roundtable: Dorothy asked how often we update our SSGs. Ram answered that is usually 6 to 8 months or whenever there is significant changes to the companies.**

**Curt suggested we all meet for lunch at a restaurant, have lunch, and meet our new members, and get reacquainted with the old members. Lunch would be at individuals expense. We’ll talk about that at a later meeting.**

**Deb suggested that we look at the PERT at a meeting and break down what it is all about for the new members.**

**10. Adjourn at 11:55 AM**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 9/18/21**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Pedro Ortiz | Tony Profota | Brittany Johnson |
| Peggy Kingston | Aaron Thomas | Bill Oleszczak |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 5-21-2022 | GTM |
|  |  |  |