**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday May 21, 2022

**Start Time:** 10:01 AM

**Completion Time:** 12:12 PM

**Location:** Go To Meeting

By phone 1-224-501-3412

<https://.gotomeeting.com/join/>931468677

**Next Meeting:** June 18, 2022 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Oleszczak |  | Absent |
| Cliff Trent |  | Absent | Curt Cormier |  | X |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | Absent |
|  |  |  | Peggy Kingston |  | X |

**Guests in Attendance GTM: David Brohl, Charlotte Varsi**

**Secretary’s report for April no changes. Motion by Ram, 2nd Brittany. All in favor**

**2. Treasurer’s Report (Brittany)**

**As of 5-20-2022**

|  |  |
| --- | --- |
| Total securities | $ 200,054.63 |
| Cash in Fidelity | $ 1,459.86 |
| Cash in suspense | $ (123.41) |
| Total securities and cash | $ 201,514.49 |
| Value of One Unit | $ 43.563658 |
|  |  |

|  |  |
| --- | --- |
| * Benchmark | 5 yr growth 10.2% VFINX 12.2%  Manifest Quality 88.9; PAR 16.0%; MIPAR 11.7% |

**We looked at our portfolio performance due to the current bear-like market. We are doing okay.**

**To make deposits by Online Bill Pay: Fidelity Investments; Account number Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

**or**

**Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047, and Cliff will make the deposit by on-line banking.**

**Purchases 2022**

**TICKER SHARES**

**Visa (V) 8**

**Alphabet (GOOG) 1**

**Sales**

**TICKER SHARES**

**LCII 31.239**

**3. Team C presented a look at our portfolio for stocks that are a good buy now using the criteria: good PEG ratio, less than 7% of the portfolio, price is right. The team: Ram, Brittany, Bill, Curt, Teresa paid particular attention to Qualcom, DR Horton, Malibu Boats, and Comcast.**

**Bill gave an update on Qualcom (QCOM) saying it is 3.7% of the portfolio and the price is $130.57. The company makes chips, sells licenses, investments in new products like handsets, low-power chips and automotie chips. Some possible risks to purchasing is the chip shortage at this time, reduced demand for 5G products, and China trade tentions.**

**Team’s SSG for QCOM**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **15%** | **15%** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **19.2** | **13.7** | **$58.00** |

**US/DS 3.4 to 1 PAR 24.3 PEG .8.**

**Ram gave an update on D.R. Horton Home Builders (DHI). The company builds homes in 31 states, and 90% of their revenue is from single-family detached homes. They offer some home financing. They build homes from $100,000 to $1,000,000—the average is $323,000.**

**Team’s SSG for DHI**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **11%** | **6.5%** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **11** | **4** | **$55.80** |

**US/DS 14.6 to 1**

**Home building is a fragmented industry. They don’t have any advantage in the market.**

**Teresa gave a summary on Malibu Boats (MBUU) saying they manufacture diverse recreational boats.**

**Team’s SSG**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **15** | **13** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **18.7** | **7.9** | **$43.80** |

**US/DS 16.2 to 1**

**Curt talked about Comcast (CMCSA) They have three main businesses: NBC Universal, Comcast Cable, and Sky.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **5** | **11.6** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **14.6** | **12** | **$33.70** |

**US/DS 4.3 to 1 Recommends not to buy at this time. The team recommends to buy more QCOM, MBUU, CMCSA with available cash.**

**Joe asked if we should sell DHI and Mantech (MANT) leading to a discussion about current economic issues and the situation of builders.**

**6. Buy/sell decisions**

**Jim made a motion to sell DHI and invest the funds in QCOM, 2nd by Sudip. After much discussion the vote was 6 yes, 5 no, abstain 3, absent 1. Motion failed**

**Joe made a motion to sell all DHI, 2nd by Curt. Vote 8 yes, 2 no, 4 abstain, 1 absent. Motion passed.**

**Jane made a motion to buy $5000 of QCOM, 2nd Brittany. Vote 14 yes, 0 no, 1 absent. Motion passed.**

**4. PERT on ETSY, NFLX, GOOG, OLED all invalid. The Stock Watchers should update the SSGs for the changes in the low prices. The last mass update on SSGs was May 2021.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 7/21 | 7/21 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 5/21 | 1/22 | Hold | The company is the leader in Cloud computing.It’s a unicorn. |
| DHI | Pedor | 5/22 | 5/22 | Sell | Team C |
| CMCSA | Deb | 5/22 | 5/22 | Hold | Team C |
| GOOG | Cliff | 5/21 | 5/21 | Hold | US/DS 2.5 to 1 |
| FB | Brittany | 5/21 | 1/22 | Hold | A good company, a one of a kind company |
| MNST | Aaron | 10/21 | 10/21 | Hold |  |
| LMT | Jim | 9/21 | 1/22 | Hold | It’s a good time to own in a down market. |
| V | Curt | 6/21 | 4/22 | Hold | Great company continue to hold. |
| DG | Tony | 5/21 | 1/22 | Hold | Planning to open 1100 new stores by 2025, per Brittany |
| MANT | Teresa | 5/21 | 5/21 | Hold | US/DS 1.2 to 1 |
| QCOM | Brittany | 5/22 | 5/22 | Buy | Team C |
| NFLX | Pedro | 4/22 | 4/22 | Hold | Watch this company in the present market conditions. |
| OLED | Jane | 11/21 | 11/21 | Hold | Stock doing good. Market doesn’t like. |
| ETSY | Aaron | 4/22 | 4/22 | Hold | Watch this company in the present market conditions. |
| TSM | Peggy | 11/21 | 11/21 | Bought |  |
| MBUU | Joe | 5/22 | 522 | Hold | Team C |
| VLY | Bill O. | 3/22 | 3/22 | Bought |  |

**5. General Topics**

**There has been a request for training on the PERT report. Team A is the next team presenting, and they will give an educational presentation on PERT. Deb said she would send out the information to the team. She also suggested that the members print out the PERT, that Ram sends out with the Agenda, so they will have it available to make notes on.**

**7. No ideas this meeting.**

**8. Team A will present in June. They will do an educational presentation on PERT. See item 5 for notes.**

**9. Ram will send out a vote to see if we want to approve the update of the SSGs that were presented by Team C.**

**10. Adjourn at 12:12 PM**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 9/18/21**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Pedro Ortiz | Tony Profota | Brittany Johnson |
| Peggy Kingston | Aaron Thomas | Bill Oleszczak |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 6-18-2022 | GTM |
|  |  |  |