**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday June 18, 2022

**Start Time:** 10:03 AM

**Completion Time:** 12:08 PM

**Location:** Go To Meeting

By phone 1-224-501-3412

<https://.gotomeeting.com/join/>931468677

**Next Meeting:** July 16, 2022 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Joe**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | Absent | Bill Oleszczak |  | X |
| Cliff Trent |  | X | Curt Cormier |  | X |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | Absent |
|  |  |  | Peggy Kingston |  | X |

**Guests in Attendance GTM: David Brohl, Steve Clauter, Oday Kasim**

**Secretary’s report for May no changes. Motion by Joe, 2nd Tony. All in favor**

**2. Treasurer’s Report (Brittany)**

**As of 6-16-2022**

|  |  |
| --- | --- |
| Total securities | $ 186,984.58 |
| Cash in Fidelity | $ 4,630.03 |
| Cash in suspense | $ (123.41) |
| Total securities and cash | $ 191491.20 |
| Value of One Unit | $ 41.227211 |
|  |  |

|  |  |
| --- | --- |
| * Benchmark | 5 yr growth 9.3% VFINX 10.2%  Manifest Quality 88.4; PAR 16.2%; MIPAR 12.8% |

**To make deposits by Online Bill Pay: Fidelity Investments; Account number Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

**or**

**Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047, and Cliff will make the deposit by on-line banking.**

**Purchases 2022**

**TICKER SHARES**

**AMZN 190 (stock split)**

**QCOM 39**

**Alphabet (GOOG) 1**

**Sales**

**TICKER SHARES**

**DHI 112.689**

**3. Team A presented an educational presentation on the use of the PERT Report for portfolio management. Cliff presented a Power Point on the PERT using our May 20 PERT as an example. Ram runs the report for each meeting using the portfolio he has saved in the On-line Tools from Better Investing. Since a majority of the club members are still using Toolkit 6, it is a little bit tricky. He has to import the TK file into OLT and then run the report. Cliff’s PP on the PERT, Portfolio Evaluation Review Technique, demonstrated to the club where almost every item on the PERT comes from the club’s SSGs. The stock watchers must make sure their companys SSGs are up to date for the report to be meaningful. There is a dark verticle line on the PERT. The items on the left of the line are historical (looking back) information on quality. The items to the right are valuation information, or looking ahead. They show our projections. Jane discussed where to find the PERT in the club’s Bivio files. It is under Communications>Files>Public>PERT Reports>Pert 200220520.pdf. Joe said we should look at all the SSGs by each stock watcher and update them at the end after the meeting. Sudip wanted to know what to look for on the PERT. He likes looking at high returns. Jim said that TK6 can sort the stocks on average returns. According to Steve C., a visitor, My IClub has a club portal for clubs to share their stocks.**

**4. Stock Watcher Reports**

**Joe updated Malibu Boats (MBUU) pointing out the 18-month projections on Value Line.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **12%** | **12%** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **16** | **8.2** | **$26.70** |

**US/DS 5.7 to 1 PAR 23.1 Accepted without objections.**

**Sudip updated Apple AAPL**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **9%** | **9.1%** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **30.9** | **11.3** | **$69.60** |

**US/DS 2.9 to 1**

**Deb remarked on Comcast CMCSA that she had recently updated the SSG and there were no changes, and the company is in the BUY zone.**

**Cliff updated Alphabet GOOG saying there were no changes in sales or earnings.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **14** | **14** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **28** | **17** | **$1771.00** |

**US/DS 9.8 to 1**

**Brittany updated Meta Platforms META**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **9** | **9** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **29.1** | **13.3** | **$131.20** |

**US/DS 13.3 to 1**

**Aaron updated Monster Beverages MNST**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **5** | **11** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **36.6** | **24.6** | **$62.20** |

**US/DS 2.6 to 1**

**Jim updated Lockheed Martin LMT**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **4.8** | **8.5** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **18.6** | **12.6** | **285.30** |

**US/DS 1.9 to 1**

**Curt reported no changes in Visa V**

**Tony updated Dollar General DG**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **7.5** | **9.4** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **21** | **14.3** | **$140.20** |

**US/DS 1.1 to 1**

**Peggy updated Taiwan Semiconductor TSM**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **14.3** | **14** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **25.2** | **16** | **$63.00** |

**US/DS 6.2 to 1**

**Teresa updated Mantech MANT saying the company is going to be sold in the second half of 2022 at $96 per share, so it isn’t worth changing our SSG.**

**Jane updated Universal Display OLED saying the stock market doesn’t particularly like this company and the price is reflected in that. The analysts do like the company.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **15** | **15** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **44** | **22** | **84.30** |

**US/DS 3.1 to 1 PAR 12.1**

**There was not enough time for Bill to look at Valley National VLY. He will do it next meeting, but since it is so new, there will probably not be any changes.**

**All updates were approved by the club as we went.**

**6. Buy/sell decisions**

**Cliff made a motion to sell Mantech now, seconded by Joe. All in favor.**

**5. How to import TK 6 into On-Line Tools. Go to Bivio>Communications>Files>Public>SSGs currently owned>TK20220520zip. Download into My Files, unzip, import one file at time.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 6/22 | 6/22 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 5/21 | 1/22 | Hold | The company is the leader in Cloud computing.It’s a unicorn. |
|  |  |  |  |  |  |
| CMCSA | Deb | 5/22 | 5/22 | Hold | Team C |
| GOOG | Cliff | 6/22 | 6/22 | Hold | US/DS 2.5 to 1 |
| META | Brittany | 6/22 | 6/22 | Hold | A good company, a one of a kind company |
| MNST | Aaron | 6/22 | 6/22 | Hold |  |
| LMT | Jim | 6/22 | 6/22 | Hold | It’s a good time to own in a down market. |
| V | Curt | 6/21 | 6/22 | Hold | Great company continue to hold. No changes in SSG |
| DG | Tony | 6/22 | 6/22 | Hold | Planning to open 1100 new stores by 2025, per Brittany |
|  |  |  |  |  |  |
| QCOM | Brittany | 5/22 | 5/22 | Buy | Team C |
| NFLX | Pedro | 4/22 | 4/22 | Hold | Watch this company in the present market conditions. |
| OLED | Jane | 6/22 | 622 | Hold | Stock doing good. Market doesn’t like. |
| ETSY | Aaron | 4/22 | 4/22 | Hold | Watch this company in the present market conditions. |
| TSM | Peggy | 6/22 | 6/22 | Hold | Adjusted SSG |
| MBUU | Joe | 6/22 | 6/22 | Hold | Team C |
| VLY | Bill O. | 3/22 | 3/22 | Bought |  |

**7. General Topics**

**Cliff will send out his PowerPoint on PERT.**

**To find the PERT Report Data & Calculation Reference material go to betterinvesting.org, log in and open My Studies. Click on the question mark. Under Reference Materials find PERT Report Data & Calculation Reference. You may print out the PDF.**

**8. Next meeting study assignment was not discussed this meeting.**

**9.**

**10. Adjourn at 12:08 PM**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 9/18/21**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Pedro Ortiz | Tony Profota | Brittany Johnson |
| Peggy Kingston | Aaron Thomas | Bill Oleszczak |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 7-16-2022 | GTM |
|  |  |  |