**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday July 16, 2022

**Start Time:** 10:05 AM

**Completion Time:** 11:49 AM

**Location:** Go To Meeting

By phone 1-224-501-3412

<https://.gotomeeting.com/join/>931468677

**Next Meeting:** August 20, 2022 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Oleszczak |  | Absent |
| Cliff Trent |  | X | Curt Cormier |  | Absent |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | Absent | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | Absent |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | Absent |
|  |  |  | Peggy Kingston |  | X |

**Guests in Attendance GTM: Steve Clauter**

**Secretary’s report for June no changes. Motion to accept by Ram, 2nd Tony. All in favor**

**2. Treasurer’s Report (Cliff)**

**As of 7-15-2022**

|  |  |
| --- | --- |
| Total securities | $ 190,594.31 |
| Cash in Fidelity | $ 16,270.09 |
| Cash in suspense | $ (123.41) |
| Total securities and cash | $ 206,864.40 |
| Value of One Unit | $ 44.515063 |
|  |  |

|  |  |
| --- | --- |
| * Benchmark | 5 yr growth 10.3% VFINX 11.3%  Manifest Quality 90.5; PAR 15.2%; MIPAR 13.2% |

**To make deposits by Online Bill Pay: Fidelity Investments; Account number Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

**or**

**Mail checks to Cliff Trent 36539 St. Clair Dr, New Baltimore, MI 48047, and Cliff will make the deposit by on-line banking.**

**Purchases 2022**

**TICKER SHARES**

**Sales**

**TICKER SHARES**

**MANT 122.577**

**Please note that the $123.41 in Suspense is owed to Cliff until he can get our Fidelity Checking Account set up and write himself a check.**

**3. Team B: Jim, Joe, Aaron, Tony, and Sudip prepared a stock study with educational elements on semiconductors. They use a unique spreadsheet for studying stocks, and Jim showed us around the spreadsheet. Forecasts for the figures used in the study come from many sources such as Value Line (VL), Manifest Investing, Morningstar, Yahoo, Zachs and CFRA (once Standard and Poors). The high and low P/Es are mainly derived from VL estimates removing outliers and looking at the average P/E ratios. The team completed a Stock Comparison Guide on four companies in the semicomductor industry: Lam Resea (LRCX), Advanced Micro Devices (AMD), Applied Materials (AMAT), and KLA Corp. (KLAC). Their choices are AMD and AMAT. AMD does a lot for web servers that is necessary for cloud computing. AMAT makes chip plates.**

**The team recommends dividing the cash available 50/50 for each stock. There was a lot of discussion about adding two more semiconductor stocks to our portfolio that already has two (three if you consider OLED) stocks in the technology sector. Joe pointed out that technology is very important, and these two stocks are a little different. AMD and AMAT are domestic companies which they consider a plus. Joe also said we have to watch out that we don’t invest in companies with high debt ratios.**

**4. PERT and Stock Watcher Reports**

**There were two stocks that were invalid on the PERT: AMZN and NFLX. AMZN had a stock split tthat isn’t reflected on PERT. Pedro sent an updated SSG on NFLX.**

|  |  |  |
| --- | --- | --- |
| **Sales growth** | **Earnings growth** |  |
| **8.4** | **8.4** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **20** | **14.5** | **$162.70** |

**US/DS ratio 2 to 1 in hold.**

**Ram updated AMZN changing the manual togle on low EPS forecast to automatic TTM EPS. He plans to update the SSG as soon as he gets a chance.**

**Many companies have high total returns.**

**5. General Topics There were only two member payments during the month for a club with 15 members. See Item 2 for how to make member payments.**

**6. Buy/sell discussion**

**Jim made a motion to buy $8000 of AMD and $8000 of AMAT, seconded by Joe. The vote was 9 yes, 2 no 1 abstain and 3 absent so the motion carried.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 6/22 | 6/22 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 5/21 | 1/22 | Hold | The company is the leader in Cloud computing.It’s a unicorn. |
| AMD | Teresa | 7/22 | 7/22 | Buy | Stock purchased |
| CMCSA | Deb | 5/22 | 5/22 | Hold | Team C |
| GOOG | Cliff | 6/22 | 6/22 | Hold | US/DS 2.5 to 1 |
| META | Brittany | 6/22 | 6/22 | Hold | A good company, a one of a kind company |
| MNST | Aaron | 6/22 | 6/22 | Hold |  |
| LMT | Jim | 6/22 | 6/22 | Hold | It’s a good time to own in a down market. |
| V | Curt | 6/21 | 6/22 | Hold | Great company continue to hold. No changes in SSG |
| DG | Tony | 6/22 | 6/22 | Hold | Planning to open 1100 new stores by 2025, per Brittany |
| AMAT | Peggy | 7/22 | 7/22 | Buy | Stock bought |
| QCOM | Brittany | 5/22 | 5/22 | Buy | Team C |
| NFLX | Pedro | 7/22 | 7/22 | Hold | Watch this company in the present market conditions. |
| OLED | Jane | 6/22 | 622 | Hold | Stock doing good. Market doesn’t like. |
| ETSY | Aaron | 4/22 | 4/22 | Hold | Watch this company in the present market conditions. |
| TSM | Peggy | 6/22 | 6/22 | Hold | Adjusted SSG |
| MBUU | Joe | 6/22 | 6/22 | Hold | Team C |
| VLY | Bill O. | 3/22 | 3/22 | Bought |  |

**7. General Topics**

**None**

**8. Next meeting study assignment Team C TBD**

**9. Our visiter Steve said we had a very good meeting and wants to be added to the email list for the club.**

**10. Adjourn at 11:49 AM**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 9/18/21**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Pedro Ortiz | Tony Profota | Brittany Johnson |
| Peggy Kingston | Aaron Thomas | Bill Oleszczak |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 8-20-2022 | GTM |
|  |  |  |