**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday August 20, 2022

**Start Time:** 10:05 AM

**Completion Time:** 11:34 AM

**Location:** Go To Meeting

By phone 1-224-501-3412

<https://.gotomeeting.com/join/>931468677

**Next Meeting:** September 17, 2022 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Jane**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | Absent | Bill Oleszczak |  | X |
| Cliff Trent |  | Absent | Curt Cormier |  | Absent |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | Absent |
| Joe Bowen |  | Absent | Teresa Barr |  | X |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | Absent |
|  |  |  | Pedro Ortiz |  | X |
|  |  |  | Peggy Kingston |  | Absent |

**Guests in Attendance GTM: Mary Ann, David Brohl, Charlotte Varsi, Vipul Dadhania**

**Secretary’s report for July no changes. Motion to accept by Teresa, 2nd Brittany. All in favor**

**2. Treasurer’s Report (Brittany)**

**As of 8-19-2022**

|  |  |
| --- | --- |
| Total securities | $ 221,708.53 |
| Cash in Fidelity | $ 815.86 |
| Cash in suspense | $ (123.41) |
| Total securities and cash | $ 222,524.39 |
| Value of One Unit | $ 47.766155 |
|  |  |

|  |  |
| --- | --- |
| * Benchmark | 5 yr growth 12.0% VFINX 13.6%  Manifest Quality 89.3; PAR 13.6%; MIPAR 10.2% |

**To make deposits by Online Bill Pay: Fidelity Investments; Account number Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

**Or** The second method is to have a check sent to me that is made out to **SE  
Michigan NAIC Model Club**.  I can use the mobile app to deposit the check  
into the account.  We can discuss this at the meeting coming up, but I  
wanted to provide a heads up.

***Mail checks to***

***Cliff Trent***

***36539 St. Clair Dr***

***New Baltimore, MI 48047***

**Purchases 2022**

**TICKER SHARES**

**AMD 96**

**AMAT 84**

**Sales**

**TICKER SHARES**

**Please note that the $123.41 in Suspense is owed to Cliff until he can get our Fidelity Checking Account set up and write himself a check.**

**Pedro asked how we determine the size of a company. Brittany said the BI bases size on a companys’ annual sales. Whereas Manifest Investing bases size on annual sales growth rate.**

**3. Team C: Brittany, Curt, Teresa, Ram, Bill. The team decided to look at our portfolio and base their study on stocks we own rather than trying to find a new company. They particularly looked at QCOM and MBUU to see if we should increase our holding in them. We talked in general about other possibilities. Deb had heard that AAPL was dropping QCOM as their main chip manufacturer in 2023. Sudip said he hadn’t heard that yet, but he will look into it. Sudip suggested there are several stocks that are above QCOM and MBUU on our Valuation Statement that we might invest in like NFLX, ETSY, MNST. We talked about NFLX improving rapidly now after their hugh tumble just after we bought them.**

**4. PERT and Stock Watcher Reports**

**GOOGL has an upside downside ratio that is invalid. Cliff is the stock watcher for the stock, and he is absent today. We determined that the low price was not updated after the 20 for 1 stock split that just occurred. Sudip said the cloud business for customers is really good now for GOOG.**

**Pedro and Sudip updated the SSG for NFLX with the club’s imput.**

|  |  |  |
| --- | --- | --- |
| **Sales growth** | **Earnings growth** |  |
| **7.5** | **9.9** |  |
| **High P/E** | **Low P/E** | **Low price** |
| **30** | **18** | **$202.30** |

**Motion to update by Jane, 2nd by Pedro. All in favor**

**5. General Topics Member contributions**

**The question was asked if a member can make a direct transfer to the club’s Fidelity account from their own account at Fidelity. The answer is no, but they can have Fidelity send a check from their account to Cliff, and he can make a mobile deposit with it. The information is listed above in item 2.**

**6. Buy/sell discussion**

**Sudip made a motion to buy 3 shares of NFLX, 2nd by Jane. The vote included only the members present, buy several of the absent members had assigned proxies, so the vote passed.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 6/22 | 6/22 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 5/21 | 1/22 | Hold | The company is the leader in Cloud computing.It’s a unicorn. |
| AMD | Teresa | 7/22 | 7/22 | Buy | Stock purchased |
| CMCSA | Deb | 5/22 | 5/22 | Hold | Team C |
| GOOG | Cliff | 6/22 | 6/22 | Hold | US/DS 2.5 to 1 |
| META | Brittany | 6/22 | 6/22 | Hold | A good company, a one of a kind company |
| MNST | Aaron | 6/22 | 6/22 | Hold |  |
| LMT | Jim | 6/22 | 6/22 | Hold | It’s a good time to own in a down market. |
| V | Curt | 6/21 | 6/22 | Hold | Great company continue to hold. No changes in SSG |
| DG | Tony | 6/22 | 6/22 | Hold | Planning to open 1100 new stores by 2025, per Brittany |
| AMAT | Peggy | 7/22 | 7/22 | Buy | Stock bought |
| QCOM | Brittany | 5/22 | 5/22 | Buy | Team C |
| NFLX | Pedro | 8/22 | 8/22 | Hold | Watch this company in the present market conditions. |
| OLED | Jane | 6/22 | 622 | Hold | Stock doing good. Market doesn’t like. |
| ETSY | Aaron | 4/22 | 4/22 | Hold | Watch this company in the present market conditions. |
| TSM | Peggy | 6/22 | 6/22 | Hold | Adjusted SSG |
| MBUU | Joe | 6/22 | 6/22 | Hold | Team C |
| VLY | Bill O. | 3/22 | 3/22 | Bought |  |

**7. General Topics**

**Pedro talked about MKS Instruments (MKSI) citing several items from Manifest Investing: PAR 21.7, sales growth rate 17%, Quality 98.**

**8. Next meeting study assignment Team A TBD**

**9. Roundtable None**

**10. Adjourn at 11:34 AM**

**Watch list: https://www.manifestinvesting.com/dashboards/public/RNTA7N6**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 9/18/21**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Pedro Ortiz | Tony Profota | Brittany Johnson |
| Peggy Kingston | Aaron Thomas | Bill Oleszczak |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 9-17-2022 | GTM |
|  |  |  |