**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Saturday November 19, 2022

**Start Time:** 10:02 AM

**Completion Time:** 12:03 PM

**Location:** Go To Meeting

By phone 1-224-501-3412

<https://.gotomeeting.com/join/>931468677

**Next Meeting:** January 21, 2023 at GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Ram**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
| Ram Ganapathi |  | X | Bill Oleszczak |  | X |
| Cliff Trent |  | X | Curt Cormier |  | Absent |
| Jane Bellaver |  | X | Deb Brown |  | X |
| Brittany Johnson |  | X | Jim Barrett |  | X |
| Joe Bowen |  | X | Teresa Barr |  | Absent |
|  |  |  | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |
|  |  |  | Peggy Kingston |  | X |

**Guests in Attendance GTM: Mary Ann Smith**

**Secretary’s report for October no changes. Motion to accept by Ram, 2nd Brittany. All in favor**

**2. Treasurer’s Report (Brittany)**

**As of 11-18-2022**

|  |  |
| --- | --- |
| Total securities | $ 197,080.13 |
| Cash in Fidelity | $ 952.83 |
| Cash in suspense | $ (123.41) |
| Total securities and cash | $ 198,032.96 |
| Value of One Unit | $ 41.965411 |
|  |  |

|  |  |
| --- | --- |
| * Benchmark | 5 yr growth 7.59%  Manifest Quality 89.2; PAR 15.7%; MIPAR 11.6% |

**To make deposits by Online Bill Pay: Fidelity Investments; Account number Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

**Or** The second method is to have a check sent to Cliff that is made out to **SE  
Michigan NAIC Model Club**.  He can use the mobile app to deposit the check  
into the account.

***Mail checks to***

***Cliff Trent***

***36539 St. Clair Dr***

***New Baltimore, MI 48047***

**Purchases 2022**

**TICKER SHARES**

**GNRC 30.489**

**Sales**

**TICKER SHARES**

**AAPL 14**

**META 15**

**Please note that the $123.41 in Suspense is owed to Cliff until he can get our Fidelity Checking Account set up and write himself a check.**

**OK to file.**

**3. Team C: Brittany, Ram, Teresa, Curt, Bill reviewed the club’s portfolio for the stocks that represent less than 3% of the portfolio. Of the 19 stocks we own 7 are under 3% of the portfolio. They decided to zero in on Taiwan Semiconductor (TSM) and update the SSG.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **13.5.0%** | **10.7%** |  |
| **High P/E** | **Low P/E** | **Low Price** |
| **24.9** | **14.2** | **$65.90** |

**US/DS 9.8 to 1 PAR 21.5%**

**They also stated that Generac had a large customer declare bankrupcy and the company management may need strengthing.**

**They checked out Charles River Labs.**

**They updated Netflix SSG.**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **8.2** | **8.2** |  |
| **High P/E** | **Low P/E** | **Low Price** |
| **30** | **20** | **$224.80** |

**Joe recommends all stock watchers prepare updates for their stocks for the January meeting.**

**Brittany said maybe some members don’t really know what to do. We should do more training for those members so that we are all on the same page.**

**4. PERT and Stock Watcher Reports**

**Peggy updated Applied Materials SSG (AMAT)**

|  |  |  |
| --- | --- | --- |
| **Sales** | **Earnings** |  |
| **10** | **10** |  |
| **High P/E** | **Low P/E** | **Low Price** |
| **20** | **9.4** | **$70.30** |

**US/DS 4 to 1 Par 12.4**

**5. General Topics**

**Election of Officers 2023**

**Slate: Presiding Partner Ram, Vice President Joe, Treasurer Cliff, Asst. Treasurer Brittany, Secretary Jane, Stock Study Director Cliff. Joe made a motion to continue the slate next year. 2nd Jane. All in favor.**

**6. Buy/sell discussion**

**Brittany nade a motion to buy $900 of TSM. Joe 2nd vote 12 yes, 3 absent. Motion passed.**

**Stock Watchers**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AAPL | Sudip | 6/22 | 6/22 | Hold | Updated the club SSG. Continue to hold the company. |
| AMZN | Ram | 5/21 | 1/22 | Hold | The company is the leader in Cloud computing.It’s a unicorn. |
| AMD | Teresa | 7/22 | 7/22 | Buy | Stock purchased |
| CMCSA | Deb | 10/22 | 10/22 | Hold | Stock is Okay |
| GOOG | Cliff | 9/22 | 9/22 | Hold | Recording the low price after the stock split. |
| META | Brittany | 6/22 | 6/22 | Hold | A good company, a one of a kind company |
| MNST | Aaron | 6/22 | 6/22 | Hold |  |
| LMT | Jim | 6/22 | 6/22 | Hold | It’s a good time to own in a down market. |
| V | Curt | 6/21 | 6/22 | Hold | Great company continue to hold. No changes in SSG |
| DG | Tony | 6/22 | 6/22 | Hold | Planning to open 1100 new stores by 2025, per Brittany |
| AMAT | Peggy | 11/22 | 11/22 | Hold |  |
| QCOM | Brittany | 5/22 | 5/22 | Buy | Team C |
| NFLX | Pedro | 11/22 | 11/22 | Hold |  |
| OLED | Jane | 6/22 | 622 | Hold | Stock doing good. Market doesn’t like. |
| ETSY | Aaron | 4/22 | 4/22 | Hold | Watch this company in the present market conditions. |
| TSM | Peggy | 6/22 | 6/22 | Hold | Adjusted SSG |
| MBUU | Joe | 9/22 | 9/22 | Hold | Trimmed the low price and high P/E |
| GNRC | Bill | 10/22 | 10/22 |  | Bought |

**7.**

**8. Next meeting study assignment all Stock Watchers update their companys’ SSG, if it needs updating. Otherwise report on the company. Look at the PERT that Ram sends out and make sure your company is correct.**

**9. Roundtable: Everything is in Bivio even though we got the Treasurers Report from myICLUB.com.**

**10. Adjourn at 12:03 PM**

**Watch list:** [**https://www.manifestinvesting.com/dashboards/public/RNTA7N6**](https://www.manifestinvesting.com/dashboards/public/RNTA7N6) **(Old)**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 9/18/21**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Ram Ganapathi |
| Cliff Trent | Jim Barrett | Curt Cormier |
| Pedro Ortiz | Tony Profota | Brittany Johnson |
| Peggy Kingston | Aaron Thomas | Bill Oleszczak |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 1-21-2023 | GTM |
|  |  |  |