**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Monday, March 18, 2024

**Start Time:** 7:00PM

**Completion Time:** 8:46PM

**Location:** Go To Meeting

By phone 1-224-501-3412

<https://.gotomeeting.com/join/>931468677

**Next Meetings:** April 15, May 20, June 17, July 15, August 19, September 16, October 21, November 18 at 7-9 PM by GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
|  |  |  | Jane Bellaver |  | X |
| Cliff Trent |  | X | Deb Brown |  | X |
| Joe Bowen |  | Absent | Jim Barrett |  | X |
| Brittany Johnson |  | X | Teresa Barr |  | Absent |
| Peggy Kingston |  | Absent | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |
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**Guests in Attendance GTM: Several audience guests**

Secretary’s report for February meeting was reviewed. No changes. Motion to accept Brittany, 2nd Jane. All in favor.

**2. Treasurer’s Report (Brittany)**

**As of 11-16-2023**

|  |  |
| --- | --- |
| Total securities | $ 229,509.54 |
| Cash in Fidelity | $ 5,266.39 |
| Cash in suspense | $ |
| Total securities and cash | $ 234,775.93 |
| Value of One Unit | $ 66.05 |
|  |  |

|  |  |
| --- | --- |
| * **Benchmark** | Vanguard 5 year growth: 14.3%  SEMI: 5 yr growth 16.1% Manifest Quality 87.2; PAR 10.7%; MIPAR 9.9% |

**To make deposits by Online Bill Pay: Fidelity Investments; Account number**

**Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

The second method is to have a check sent to Cliff that is made out to **SE  
Michigan NAIC Model Club**.  He can use the mobile app to deposit the check  
into the account.

***Mail checks to***

***Cliff Trent***

***36539 St. Clair Dr***

***New Baltimore, MI 48047***

**Purchases March 2024**

**TICKER APPROX. VALUE**

**PYPL $8,000**

**UNH $14,000**

**Sales**

**TICKER SHARES**

**QCOM Sell all shares**

**CMCSA Sell all shares**

**Paid out Teresa Barr’s partial withdrawal in cash $4,000**

3. Team B: Sudip, Jim, Joe and Tony—made a presentation on the insurance UNH – United Healthcare. Part of AARP with 4 divisions – health care plans, Medicare, Medicaid, Dental and vision coverage. Valueline average PE – 17, earnings growth 12%. SSG U/D 4.4 to 1 at BUY. Discussion as to what stocks to sell so that UNH can be purchased and additional shares of PAYPAL. Initially it was suggested to sell Comcast and Medpace but opposition was met. QUALCOM was suggested and then Medpace was dropped as a stock to sell.

**4. PERT and Stock Watcher Reports:**

Brittany updated META

Jane updated MNST

Cliff updated GOOG

**5. General Topics:**

Thanked audit volunteers Teresa and Pedro for completing the audit – K1s now available

**6. Buy/sell discussion:**

Sudip made a motion to sell all of Comcast and all of Qualcomm and purchase $8,000 of Paypal and $14,000 of UNH, 2nd by Brittany . The vote was unanimous, motion passed.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AMZN | Peggy | 2/24 | 2/24 | Hold | The company is the leader in Cloud computing. Competitors TEMU and SHEIN |
| CMCSA | Deb | 3/24 | 3/24 | Sell |  |
| CRL | Tony | 2/24 | 2/24 | Hold |  |
| GOOG | Cliff | 3/24 | 3/24 | Buy | Huge market share, lot of cash, AI |
| GNRC | Brittany | 7/23 | 9/23 | Hold |  |
| LHX | Jim | 11/23 | 11/23 | Bought |  |
| MBUU | Joe | 2/24 | 2/24 | Hold | Joe made motion to sell all shares |
| MEDP | Pedro | 2/24 | 2/24 | Hold |  |
| META | Brittany | 3/24 | 3/24 | Hold | Increase in users |
| MNST | Jane | 3/24 | 3/24 | Buy |  |
| NICE | Jim | 1/24 | 1/24 | Bought |  |
| PYPL | Joe | 2/24 | 2/24 | Purchase | $8,000 March 2024 |
| QCOM | Sudip | 3/24 | 3/24 | Sell | Low PAR |
| RTX | Aaron | 11/23 | 11/23 |  |  |
| TSM | Peggy | 2/24 | 2/24 | Hold | Long term investment |
| V | Teresa | 10/23 | 10/23 | Hold | Great company continue to hold. No changes in SSG |
| UNH | Deb | 3/24 | 3/24 | Purchase | $14,000 March 2024 |
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**7. Stocks**

**Pedro/Team C to review Medpace**

**8. Team C is up for April**

**9. Roundtable:**

**10. Adjourn at 8:46PM**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Pedro Ortiz |
| Cliff Trent | Jim Barrett | Brittany Johnson |
| Peggy Kingston | Tony Profota | Aaron Thomas |
|  |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 4/15/2024 @ 7:00 | GTM |
|  |  |  |