**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Monday, February 19, 2023

**Start Time:** 7:01PM

**Completion Time:** 9:00PM

**Location:** Go To Meeting

By phone 1-224-501-3412

<https://.gotomeeting.com/join/>931468677

**Next Meetings:** March 18, April 15, May 20, June 17, July 15, August 19, September 16, October 21, November 18 at 7-9 PM by GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
|  |  |  | Jane Bellaver |  | X |
| Cliff Trent |  | X | Deb Brown |  | X |
| Joe Bowen |  | X | Jim Barrett |  | X |
| Brittany Johnson |  | X | Teresa Barr |  | Absent |
| Peggy Kingston |  | X | Sudip Suvedi |  | X |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |
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**Guests in Attendance GTM: Jim, Bob**

Secretary’s report for January meeting was reviewed. No changes. Motion to accept Cliff, 2nd Jane. All in favor.

**2. Treasurer’s Report (Brittany) - refer to Treasurer’s report in BIVIO folder for more detail**

**As of 2-19-2024**

|  |  |
| --- | --- |
| Total securities | $ 225,934.77 |
| Cash in Fidelity | $ 1,610.72 |
| Cash in suspense | $ |
| Total securities and cash | $ 227,545.49 |
| Value of One Unit | $ 63.929 |
|  |  |

|  |  |
| --- | --- |
| * **Benchmark** | Vanguard 5 year growth: 14.1%  SEMI: 5 yr growth 15.4% Manifest Quality 87.8; PAR 11.7%; MIPAR 9.5% |

**To make deposits by Online Bill Pay: Fidelity Investments; Account number**

**Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

The second method is to have a check sent to Cliff that is made out to **SE  
Michigan NAIC Model Club**.  He can use the mobile app to deposit the check  
into the account.

***Mail checks to***

***Cliff Trent***

***36539 St. Clair Dr***

***New Baltimore, MI 48047***

**Purchases February 2024**

**TICKER SHARES**

**No purchases**

**Sales**

**TICKER SHARES**

**MBUU Sell all shares**

**Paid out Chidambaram Ganapathi in cash $758.49**

3. Team A: Cliff, Jane, Deb and Peggy—made a presentation on the insurance and financial sector. Cliff presented a powerpoint that looked at the business cycle and economic growth in the recessionary phase. Certain sectors thrive ie. Consumer, healthcare and utilities. The club presently has no investments in insurance or capital markets. Screened companies looked at ROE. Stocks : KNSL underwriting specialty insurance group had recent increase in price and U/D ratio is 2. NMIH mortgage insurance -price does not go up with earnings, SHWB is well diversified but got knocked down in 2023 and was recommended as a buy by IAS. Club members reviewed the stocks but no motion was made to purchase.

**4. PERT and Stock Watcher Reports:**

Joe updated MBUU, PYPL

Peggy updated TSM, AMZN

Sudip updated QCOM

Pedro updated MEDP

Tony updated CRL

**5. General Topics:**

Teresa has requested a partial payout of $4K and it will be determined at the March meeting.

Looking to stay with either BIVIO or myICLUB – to be determined – Cliff to advise

Audit volunteers Teresa and Pedro are close to completing the audit – K1s in early March

Aaron Thomas will move from Team B to Team C

**6. Buy/sell discussion:**

Joe made a motion to payout Ram with cash on hand, 2nd by Brittany. The vote was unanimous, motion passed. Joe made a motion to sell all of MBUU, 2nd by. Brittany. The vote was unanimous, motion passed.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AMZN | Peggy | 2/24 | 2/24 | Hold | The company is the leader in Cloud computing. Competitors TEMU and SHEIN |
| CMCSA | Deb | 1/24 | 1/24 | Hold |  |
| CRL | Tony | 2/24 | 2/24 | Hold |  |
| GOOG | Cliff | 7/23 | 7/23 | Hold/Buy | Looking for company to do better in 2023. |
| GNRC | Brittany | 7/23 | 9/23 | Hold |  |
| LHX | Jim | 11/23 | 11/23 | Bought |  |
| MBUU | Joe | 2/24 | 2/24 | Hold | Joe made motion to sell all shares |
| MEDP | Pedro | 2/24 | 2/24 | Hold |  |
| META | Brittany | 8/23 | 8/23 | Hold | A good company, a one of a kind company |
| MNST | Jane | 8/23 | 8/23 | Hold |  |
| NICE | Jim | 1/24 | 1/24 | Bought |  |
| PYPL | Joe | 2/24 | 2/24 | Buy | Club first bought 1/24 |
| QCOM | Sudip | 2/24 | 2/24 | Hold | Low PAR |
| RTX | Aaron | 11/23 | 11/23 |  |  |
| TSM | Peggy | 2/24 | 2/24 | Hold | Long term investment |
| V | Teresa | 10/23 | 10/23 | Hold | Great company continue to hold. No changes in SSG |
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**7. Stocks**

**Suggestion made to look at Target and Walmart**

**8. Team B is up for March**

**9. Roundtable:**

**Joe suggested that since we are a public group, all members should be thinking of recruiting new members by extending an invitation.**

**10. Adjourn at 9:00 PM**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 12/2023**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Pedro Ortiz |
| Cliff Trent | Jim Barrett | Brittany Johnson |
| Peggy Kingston | Tony Profota | Aaron Thomas |
|  |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 3/18/2024 | GTM |
|  |  |  |