**Southeastern Michigan Better Investing Model Club**

**Meeting Minutes**

**Date:** Monday, May 20, 2024

**Start Time:** 7:02PM

**Completion Time:** 8:33PM

**Location:** Go To Meeting

By phone 1-224-501-3412

ACCESS CODE: 931-468-677#

<https://.gotomeeting.com/join/>931468677

**Next Meetings:** June 17, July 15, August 19, September 16, October 21, November 18 at 7-9 PM by GTM

**Agenda Items**

**1. Call to Order and Presiding Partner’s Opening Remarks Cliff**

FAAMG 6-ceazon, Appl, Microsoft, Google).

Netflix dropped from FANG (Facebook, Amazon, Netflix, Goo

**Members in Attendance:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **In Person** | **GTM** | **Name** | **In Person** | **GTM** |
| **Officers:** |  |  | **Members:** |  |  |
|  |  |  | Jane Bellaver |  | X |
| Cliff Trent |  | X | Deb Brown |  | X |
| Joe Bowen |  | X | Jim Barrett |  | X |
| Brittany Johnson |  | X | Teresa Barr |  | Absent |
| Peggy Kingston |  | X | Sudip Suvedi |  | Absent |
|  |  |  | Tony Profota |  | X |
|  |  |  | Aaron Thomas |  | X |
|  |  |  | Pedro Ortiz |  | X |
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**Guests in Attendance GTM: no outside attendees**

Secretary’s report for April meeting was reviewed. No changes. Motion to accept Jane, 2nd Brittany. All in favor.

**2. Treasurer’s Report (Brittany) - refer to Treasurer’s report in BIVIO folder for more detail**

**As of 5/2024**

|  |  |
| --- | --- |
| Total securities | $ 237,046.94 |
| Cash in Fidelity | $ 1,967.32 |
| Cash in suspense | $ |
| Total securities and cash | $ 239,014.26 |
| Value of One Unit | $ 68.29 |
|  |  |

|  |  |
| --- | --- |
| * **Benchmark** | Vanguard 5 year growth: 14.3%  SEMI: 5 yr growth 16.6% Manifest Quality 85.9; PAR 9.9%; MIPAR 8.6% |

**To make deposits by Online Bill Pay: Fidelity Investments; Account number**

**Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.**

The second method is to have a check sent to Cliff that is made out to **SE  
Michigan NAIC Model Club**.  He can use the mobile app to deposit the check  
into the account.

***Mail checks to***

***Cliff Trent***

***36539 St. Clair Dr***

***New Baltimore, MI 48047***

**Purchases MAY 2024**

**TICKER SHARES**

**IMXI Purchase using proceeds from sales of Generac, NICE and Cash $1,967.32**

**Sales**

**TICKER SHARES**

**Generac and NICE Sell all shares**

3. Team A: Cliff, Jane, Deb and Peggy—made a presentation on the technology sector. Cliff presented a powerpoint that looked at the business cycle and economic growth in upcoming recessionary phase. Certain sectors thrive ie. Consumer, healthcare and utilities but many of these companies seemed overpriced. The club presently has small investments in technology – TSM 8.7% and NICE 0.8%. Screened companies looked at ROE. Stocks presented were IMXI, EXLS and SNPS and a comparison included NICE and Generac. IMXI is a rapidly growing processor of money transfer services in US, Canada and 16 countries in Latin America and Caribbean and 40 other countries in Africa, Asia and Europe. They offer wire transfer, money order, Foreign exchange and cash checking services. SSGs were presented for all stocks and it was determined that IMXI had the best earnings stability and is a BUY. Even though GNRC and NICE are a BUY, Generac was seen as cyclic business and some concern that headquarters for NICE is in Israel were presented. No additional questions from the group.

**4. PERT and Stock Watcher Reports:**

All members to be prepared to present updated SSG on their stocks next month.

**5. General Topics:**

**Unamimous vote to pay dues to Better Investing**

**6. Buy/sell discussion:**

Peggy made a motion to sell all of Generac and NICE shares and include cash $1.967.32 to purchase IMXI. Seconded by Jane and the vote was passed by majority, motion passed.

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| --- | --- | --- | --- | --- | --- |
| **Company** | **Watcher** | **Last**  **SSG** | **Last Review Date** | **Recommendation** | **Comments** |
| AMZN | Peggy | 5/24 | 5/24 | Hold | Over 100 managers were axed to cut costs – strong 1st quarter results |
| CRL | Tony | 2/24 | 2/24 | Hold |  |
| GOOG | Cliff | 7/23 | 7/23 | Hold/Buy | Looking for company to do better in 2023. |
| ~~GNRC~~ | ~~Brittany~~ | ~~7/23~~ | ~~9/23~~ | ~~Hold~~ | ~~To be sold~~ |
| IMXI | Tony | 5/24 | 5/24 | Buy | Will be purchased |
| LHX | Jim | 11/23 | 11/23 | Bought |  |
| MEDP | Pedro | 2/24 | 2/24 | Hold |  |
| META | Brittany | 8/23 | 8/23 | Hold | A good company, a one of a kind company |
| MNST | Jane | 8/23 | 8/23 | Hold |  |
| ~~NICE~~ | ~~Jim~~ | ~~1/24~~ | ~~1/24~~ | ~~Bought~~ | ~~To be sold~~ |
| PYPL | Joe | 2/24 | 2/24 | Buy | Club first bought 1/24 |
| RTX | Aaron | 11/23 | 11/23 |  |  |
| TSM | Peggy | 5/24 | 5/24 | Hold | Supply outpacing demand |
| UNH | Deb | 3/24 | 3/24 |  | Bought 3/24 |
| V | Teresa | 10/23 | 10/23 | Hold | Great company continue to hold. No changes in SSG |
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**7. Stocks**

**8. Team B is up for June**

**9. Roundtable:**

**10. Adjourn at 8:33 PM**

**REFERENCE INFO**

**Model Club Dashboard**

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

**Team Member Breakdown revised 12/2023**

|  |  |  |
| --- | --- | --- |
| **Team A** | **Team B** | **Team C** |
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Pedro Ortiz |
| Cliff Trent | Jim Barrett | Brittany Johnson |
| Peggy Kingston | Tony Profota | Aaron Thomas |
|  |  |  |
|  |  |  |
| **Industry Screener** |  |  |
| Cliff Trent |  |  |

**Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.**

**Upcoming Meeting and Event Dates:**

|  |  |  |
| --- | --- | --- |
| **Meeting / Event Name** | **Date** | **Location** |
| Next meeting | 6/17/2024 | GTM |
|  |  |  |