

Southeastern Michigan Better Investing Model Club Meeting Minutes

Date: Monday, January 15, 2023
Start Time: 7:00PM
Completion Time: 8:59PM
Location: Go To Meeting
 By phone 1-224-501-3412
<https://.gotomeeting.com/join/931468677>

Next Meetings: February 19, March 18, April 15, May 20, June 17, July 15, August 19, September 16, October 21, November 18 at 7-9 PM by GTM

Agenda Items

1. Call to Order and Presiding Partner's Opening Remarks Cliff

Members in Attendance:

| Name | In Person | GTM | Name | In Person | GTM |
|------------------|-----------|-----|-----------------|-----------|--------|
| Officers: | | | Members: | | |
| | | | Jane Bellaver | | X |
| Cliff Trent | | X | Deb Brown | | X |
| Joe Bowen | | X | Jim Barrett | | X |
| Brittany Johnson | | X | Teresa Barr | | X |
| Peggy Kingston | | X | Sudip Suvedi | | X |
| | | | Tony Profota | | X |
| | | | Aaron Thomas | | Absent |
| | | | Pedro Ortiz | | X |
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Guests in Attendance GTM: Jim

Secretary's report for November meeting was reviewed. No changes. Motion to accept Brittany, 2nd Peggy. All in favor.

2. Treasurer's Report (Cliff)

As of 11-16-2023

| | |
|---------------------------|---------------|
| Total securities | \$ 202,242.47 |
| Cash in Fidelity | \$ 1,303.24 |
| Cash in suspense | \$ |
| Total securities and cash | \$ 203,545.71 |
| Value of One Unit | \$ 57.924 |
| | |

- **Benchmark** Vanguard 5 year growth: 14.7%
SEMI: 5 yr growth 15.8% Manifest Quality 85.4; PAR 11.2%;
MIPAR 9.6%

To make deposits by Online Bill Pay: Fidelity Investments; Account number Z07832184; Address P.O. Box 777001, Cincinnati OH 45277; Phone 800-544-6666. Be sure to include your cents in the amount so Cliff can identify the deposit as yours.

The second method is to have a check sent to Cliff that is made out to **SE Michigan NAIC Model Club**. He can use the mobile app to deposit the check into the account.

***Mail checks to
Cliff Trent
36539 St. Clair Dr
New Baltimore, MI 48047***

Purchases January 2024

| TICKER | SHARES |
|---------------|---------------|
| PYPL | \$9750 |

Sales

| TICKER | SHARES |
|---------------|---------------|
| QCOM | \$9750 |

3. Team C: Brittany, Pedro and Teresa—made a presentation on the pay over time industry. Brittany started off the study talking about the industry looking at Paypal. PYPL and their competitors Affirm and Square. Square deals with small businesses, Mom and Pop operations, farmers market, etc. for electronic payments – not straight up and parallel. Pedro presented Paypal PYPL company has been around for 25 years and has 3 different components. – Consumer, Braintree and Venmo. Utilized around the world. 6.2B transactions in a quarter. SSG is a buy. High 126.2 Low 50.3 60.96 at closing US/DS 6.1 to 1., 24.3%PAR, Cashflow 4.6B

Suggestion by the Team to purchase PYPL.

4. PERT and Stock Watcher Reports: See Recommendation in StockWatcher chart (Ref. point # 6 below)

Joe updated MBUU
Peggy updated TSM
Sudip updated QCOM
Jim updated NICE

5. General Topics:

Bill is leaving the club. His payout will be determined at the February 19 meeting.

Looking to stay with either BIVIO or myICLUB – to be determined – Cliff to advise

Audit volunteers will be Teresa and Pedro

Stock watchers: Joe will take PYPL, Jim LHX, Peggy AMZN, Brittany GNRX and Aaron RTX

Need Team realignment: Someone from Team B to Team C – to be discussed at February meeting

6. Buy/sell discussion:

Pedro made a motion #1 sell \$9750 of QCOM #2 purchase PYPL #3 payout Ram with cash on hand, 2nd by Joe. The vote was 10 yes ,1 no, motion passed.

| Company | Watcher | Last SSG | Last Review Date | Recommendation | Comments |
|---------|----------|----------|------------------|----------------|---|
| AMZN | Peggy | 7/23 | 7/23 | Hold | The company is the leader in Cloud computing. |
| CMCSA | Deb | 1/24 | 1/24 | Hold | |
| CRL | Tony | 11/23 | 11/23 | Buy | In the buy zone. |
| GNRC | Brittany | 7/23 | 9/23 | Hold | |
| GOOG | Cliff | 7/23 | 7/23 | Hold/Buy | Looking for company to do better in 2023. |
| LHX | Jim | 11/23 | 11/23 | Bought | |
| MBUU | Joe | 1/24 | 1/24 | Hold | |
| MEDP | Pedro | 10/23 | 10/23 | Bought | |
| META | Brittany | 8/23 | 8/23 | Hold | A good company, a one of a kind company |
| MNST | Jane | 8/23 | 8/23 | Hold | |
| NICE | Jim | 1/24 | 1/24 | Bought | |
| PYPL | Joe | 1/24 | 1/24 | Buy | Club first bought 1/24 |
| QCOM | Sudip | 1/24 | 1/24 | Buy | Sell 1/2 |
| RTX | Aaron | 11/23 | 11/23 | Bought | |
| TSM | Peggy | 1/24 | 1/24 | Buy | Long term investment |
| V | Teresa | 10/23 | 10/23 | Hold | Great company continue to hold. No changes in SSG |
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7. Stocks

Sudip suggested looking into SoFi Technologies, Inc. SOFI – digital finance service

8. Team A is up for February

9. Roundtable:

Jim pointed out that NICE is an ADR and headquarters are in Israel – questioned whether this is an issue or not. Jim pointed out that you can share SSGs in IClub which is a good feature.

10. Adjourn at 8:59 PM

REFERENCE INFO

Model Club Dashboard

<https://www.manifestinvesting.com/dashboards/public/SEMIModClub>

Team Member Breakdown revised 12/2023

| Team A | Team B | Team C |
|-------------------|--------------|------------------|
| Jane Bellaver | Joe Bowen | Teresa Barr |
| Deb Brown | Sudip Suvedi | Pedro Ortiz |
| Cliff Trent | Jim Barrett | Brittany Johnson |
| Peggy Kingston | Tony Profota | |
| | Aaron Thomas | |
| | | |
| Industry Screener | | |
| Cliff Trent | | |

Note: All Model Club members are encouraged to volunteer and participate in all Model Club activities / studies.

Upcoming Meeting and Event Dates:

| Meeting / Event Name | Date | Location |
|----------------------|-----------|----------|
| Next meeting | 2/19/2024 | GTM |
| | | |